FOR IMMEDIATE RELEASE

Contact: MGCB-Media@michigan.gov



Detroit casinos report \$101.6M in September revenue

DETROIT, Oct. 27, 2023 — The three Detroit casinos reported \$101.6 million in monthly aggregate revenue for the month of September 2023, of which \$100 million was generated from table games and slots, and \$1.6 million from retail sports betting.

The September market shares were:

- MGM, 44%
- MotorCity, 31%
- Hollywood Casino at Greektown, 25%

Table Games and Slot Revenue and Taxes

September 2023 table games and slot revenue decreased 0.8% when compared to September 2022 results. September monthly revenue was 4.4% lower than August 2023. From January 1 through Sept. 30, the Detroit casinos' table games and slots revenue increased by 0.6% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to September 2022:

- Hollywood Casino at Greektown, up 15.1% to \$24.3 million
- MGM, down 7.6% to \$44.7 million
- MotorCity, down 1.1% to \$31 million

During September, the three Detroit casinos paid \$8.1 million in gaming taxes to the State of Michigan. They paid \$8.2 million for the same month last year.

The casinos reported submitting \$12.3 million in wagering taxes and development agreement payments to the City of Detroit in September.

Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$18.1 million in total retail sports betting handle, and total gross receipts were \$1.6 million.

Retail sports betting qualified adjusted gross receipts (QAGR) were down by 39.4% compared to September 2022. September QAGR was up by \$1.3 million compared to August 2023.

September QAGR by casino was:

MGM: \$43,528

MotorCity: \$875,616

Hollywood Casino at Greektown: \$655,816

During September, the casinos paid \$59,533 in gaming taxes to the state and reported submitting \$72,763 in wagering taxes to the City of Detroit based on retail sports betting revenue.

Fantasy Contests

For August, fantasy contest operators reported total adjusted revenues of \$1.3 million and paid taxes of \$110,903.

From January 1 through Aug. 31, fantasy contest operators reported \$14.7 million in aggregate fantasy contest adjusted revenues and paid \$1.2 million in taxes.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. Visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

###