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Detroit casinos report \$104.9M in August revenue

DETROIT, Sept. 12, 2023 — The three Detroit casinos reported \$104.9 million in monthly aggregate revenue for the month of August 2023, of which \$104.6 million was generated from table games and slots, and \$322,186 from retail sports betting.

The August market shares were:

- MGM, 47%
- MotorCity, 30%
- Hollywood Casino at Greektown, 23%

Table Games and Slot Revenue and Taxes

August table games and slot revenue decreased 2.0% when compared to July 2023 results. August monthly revenue was 0.1% higher than August 2022. From January 1 through August 31, the casinos' table games and slots revenue increased by 0.8% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to August 2022:

- Hollywood Casino at Greektown, up 11.7% to \$24.4 million
- MGM, down 1.7% to \$49.5 million
- MotorCity, down 5.0% to \$30.7 million

During August, the three Detroit casinos paid \$8.47 million in taxes to the State of Michigan. They paid \$8.46 million for the same month last year.

The casinos reported submitting \$16.5 million in wagering taxes and development agreement payments to the City of Detroit in August.

Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$10.0 million in total retail sports betting handle, and total gross receipts were \$327,291.

Retail sports betting qualified adjusted gross receipts (QAGR) were down by 80.6% compared to August 2022. August QAGR was down by 32.5% compared to July 2023.

August QAGR by casino was:

MGM: \$85,644

MotorCity: \$195,955

• Hollywood Casino at Greektown: \$40,587

During August, the casinos paid \$12,179 in gaming taxes to the state and reported submitting \$14,885 in wagering taxes to the City of Detroit based on retail sports betting revenue.

Fantasy Contests

For July, fantasy contest operators reported total adjusted revenues of \$1.2 million and paid taxes of \$101,324.

From January 1 through July 31, fantasy contest operators reported \$13.4 million in aggregate fantasy contest adjusted revenues and paid \$1.1 million in taxes.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. You also may visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database. Also, visit DontRegretTheBet.org for additional tools to help citizens game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

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