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Michigan regulator unanimously votes to renew Detroit casinos' licenses

DETROIT, Aug. 15, 2023 — This morning during their regularly scheduled public meeting, the Michigan Gaming Control Board (MGCB) unanimously voted to approve the one-year renewal of the licenses for the three authorized Detroit casinos — MGM Grand Detroit, MotorCity Casino, and Hollywood Casino at Greektown.

By law, three votes, which constitutes a quorum for the Board, are required in support of final determinations on applications for a casino license.

"Renewing a casino license reflects an ongoing commitment to operate a reputable and responsible establishment," MGCB Executive Director Henry Williams said. "It signifies a dedication to maintaining high standards of quality, security, and fair play within the industry. The renewal of these licenses is validation of the casinos' commitment to operating as responsible and valued corporate citizens within Michigan that contribute positively to the state's gambling industry while ensuring a safe and enjoyable experience for all patrons."

The <u>Michigan Gaming Control and Revenue Act</u> established the casino license application process and the information applicants must share with the MGCB. For a casino license renewal, the MGCB must conduct a comprehensive evaluation of various aspects of the casino including its financial stability, operational integrity, and adherence to legal and regulatory frameworks as well as responsible gaming practices.

Licensees are taxed at a rate of 18% on adjusted gross receipts and remit their wagering tax daily via electronic funds transfer. The state receives 8.1% and the City of Detroit receives 9.9% of the wagering tax plus development agreement payments. The casinos also pay an 8.4% tax on retail sports betting qualified adjusted gross receipts, as well as an annual fee to cover the state's regulatory expenses.

Michigan's casino gaming law includes standards for promoting responsible gaming. Licensees are required to display the state's toll-free gambling helpline number, 800-270-7117, at all entrances and exits, on each electronic funds transfer terminal and credit location, and on all printed advertisements and promotional materials.

The three Detroit casinos would each be eligible for license renewals again in August 2024.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. You also may visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database. Also, visit DontRegretTheBet.org for additional tools to help citizens game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.