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Detroit casinos report \$107.2M in July revenue

DETROIT, Aug. 15, 2023 — The three Detroit casinos reported \$107.2 million in monthly aggregate revenue for the month of July 2023, of which \$106.7 million was generated from table games and slots, and \$477,543 from retail sports betting.

The July market shares were:

- MGM, 47%
- MotorCity, 29%
- Hollywood Casino at Greektown, 24%

Table Games and Slot Revenue and Taxes

July table games and slot revenue increased 4.8% when compared to June 2023 results. July monthly revenue was 0.7% higher than July 2022. From Jan. 1 through July 31, the casinos' table games and slots revenue increased by 0.9% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to July 2022:

- Hollywood Casino at Greektown, up 27.5% to \$25.3 million
- MGM, down 2.4% to \$50.0 million
- MotorCity, down 10.0% to \$31.4 million

During July, the three Detroit casinos paid \$8.65 million in taxes to the State of Michigan. They paid \$8.58 million for the same month last year.

The casinos reported submitting \$12.7 million in wagering taxes and development agreement payments to the City of Detroit in July.

Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$7.96 million in total retail sports betting handle, and total gross receipts were \$485,763.

Retail sports betting qualified adjusted gross receipts (QAGR) were up by \$868,951 compared to June 2023. July QAGR was down by 62.0% compared to the same month last year.

July QAGR by casino was:

MGM: \$121,017

MotorCity: negative (\$40,723)

Hollywood Casino at Greektown: \$397,249

During July, the casinos paid \$19,590 in gaming taxes to the state and reported submitting \$23,944 in wagering taxes to the City of Detroit based on retail sports betting revenue.

Fantasy Contests

For June, fantasy contest operators reported total adjusted revenues of \$1.4 million and paid taxes of \$117,117.

From January 1 through June 30, fantasy contest operators reported \$12.1 million in aggregate fantasy contest adjusted revenues and paid \$1.0 million in taxes.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. You also may visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database. Also, visit DontRegretTheBet.org for additional tools to help citizens game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

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