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Detroit casinos report \$105.6M in May revenue

DETROIT, June 13, 2023 — The three Detroit casinos reported \$105.6 million in monthly aggregate revenue for the month of May 2023. Table games and slots generated \$104.7 million in revenue while retail sports betting produced revenue of \$893,732.

The May market shares were:

- MGM, 47%
- MotorCity, 31%
- Hollywood Casino at Greektown, 22%

Table Games and Slot Revenue and Taxes

May table games and slot revenue decreased 1.4% when compared to May 2022 results. May monthly revenue dropped 4.5% compared to April revenue. Through May 31, the casinos' table games and slots revenue increased by 0.4% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to May 2022:

- Hollywood Casino at Greektown, up 7.4% to \$23.3 million
- MGM, down 1.4% to \$49.3 million
- MotorCity, down 7.1% to \$32.1 million

During May, the three Detroit casinos paid \$8.5 million in taxes to the State of Michigan. They paid \$8.6 million for the same month last year.

The casinos reported submitting \$12.5 million in wagering taxes and development agreement payments to the City of Detroit in May.

Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$16,936,055 in total retail sports betting handle, and total gross receipts were \$921,268.

Retail sports betting qualified adjusted gross receipts (QAGR) were up by \$773,382 compared to April 2023. May QAGR fell by 62.6% compared to the same month last year.

May QAGR by casino was:

- MGM, \$470,510
- MotorCity, \$395,677

• Hollywood Casino at Greektown, \$27,545

During May, the casinos paid \$33,783 in taxes to the state and reported submitting \$41,290 in taxes to the City of Detroit based on retail sports betting revenue.

Fantasy Contests

For May, fantasy contest operators reported total adjusted revenues of \$2.1 million and paid taxes of \$175,204.

From January 1 through April 30, fantasy contest operators reported \$8.9 million in aggregate fantasy contest adjusted revenues and paid \$747,830 in taxes.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. You also may visit the MGCB website at <u>Michigan.gov/MGCB/resources/responsible-gaming</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.

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