

### PRESS RELEASE

## Michigan Gaming Control Board

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Contact: MGCB-media@michigan.gov www.michigan.gov/mgcb

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For Immediate Release

# Detroit casinos report \$109.7 million in April revenue

DETROIT, May 9, 2023 — The three Detroit casinos reported \$109.7 million in monthly aggregate revenue during April 2023. Table games and slots generated \$109.6 million in revenue while retail sports betting produced revenue of \$120,350.

The April market shares were:

- MGM, 46%
- MotorCity, 30%
- Hollywood Casino at Greektown, 24%

#### **Table Games and Slot Revenue and Taxes**

April table games and slots revenue decreased 6.2% compared with April 2022 results. April monthly revenue dropped 6.9% compared with March revenue. Through April 30, the casinos' table games and slots revenue rose 0.8% compared with the first four months of 2022.

The casinos' monthly gaming revenue results were mixed compared with April 2022:

- Hollywood Casino at Greektown, up 6.3% to \$25.2 million
- MGM, down by 11.5% to \$50.2 million
- MotorCity, down by 6.1% to \$34.2 million

During April, the three Detroit casinos paid \$8.9 million in taxes to the State of Michigan compared with \$9.5 million for the same month last year.

The casinos reported submitting \$13.0 million in wagering taxes and development agreement payments to the City of Detroit during April.

#### **Retail Sports Betting Revenue and Taxes**

The three Detroit casinos reported \$15,305,885 in total retail sports betting handle, and total gross receipts were negative (\$14,489).

<u>Due to a patron successfully winning \$2.6 million at MotorCity Casino placing parlay wagers</u>, retail sports betting qualified adjusted gross receipts (QAGR) were down by 93.6% in April compared with the same month last year. April QAGR fell by 91.5% compared with March results.

April QAGR by casino was:

- MGM, \$432,195
- MotorCity, negative (\$1.7 million)
- Hollywood Casino at Greektown, \$1.4 million

During April, the casinos paid \$69,237 in taxes to the state and reported submitting \$84,624 in taxes to the City of Detroit based on retail sports betting revenue.

#### **Fantasy Contests**

For March, fantasy contest operators reported total adjusted revenues of \$2.1 million and paid taxes of \$177,504.

From January 1 through March 31, fantasy contest operators reported \$6.8 million in aggregate fantasy contest adjusted revenues and paid \$572,626 in taxes.

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<sup>&</sup>quot;The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the State of Michigan."