



Governor Whitmer's plan to *Make it in Michigan*

The Challenge

Over the last few years, the nation has seen a manufacturing resurgence, driven by President Biden's investments in American workers and industry. It's happening nationwide, with 800,000 manufacturing jobs added since 2021. Companies are bringing supply chains back home to America—and especially to Michigan—in a big way. Michigan is showing the world that we make a lot more than just cars. In the decades ahead, we will dominate the manufacturing of batteries, chips, and clean energy. To keep winning this race for the future, Michigan needs to upgrade its bipartisan economic development toolkit.

The Plan

Add **tools** to the state's economic development toolkit:

- **R&D Tax Credit** | Michigan is one of just a few states without a tax credit to incentivize R&D. An R&D tax credit will unleash innovation while lowering costs for businesses.
- **HIRE Michigan** | Our current toolkit limits our ability to attract small and second stage businesses. The HIRE Michigan Fund will lower overall payroll taxes for these firms. The value behind it is simple: the more you hire in Michigan, the more you should save in Michigan.
- **Renaissance Zones** | Simplify Renaissance Zones, which offer businesses lower tax burdens in strategic areas that need more investment and jobs, by consolidating existing categories into a single, more flexible one.
- **Innovation Fund** | Establish a fund to help launch hundreds of new Michigan-based startups, creating thousands of jobs. Right now, we have no state-level mechanism to attract and retain promising young companies.

