

Public Service Loan Forgiveness: Champions Toolkit

Between now and October 31st, your employees may have a second chance at federal student loan forgiveness. This guide provides readymade tools to help you amplify this opportunity and connect staff with resources to learn more and apply.



Overview: A Second Chance at Student Loan Forgiveness

Through **October 31, 2022**, the U.S. Department of Education is offering public servants working in government and eligible non-profits a second chance to qualify for student loan forgiveness.

There are an estimated **154,000 public servants in Michigan** who may be eligible for student loan debt relief.

We need YOUR help to make sure every eligible Michigander takes a second look at this opportunity to see if they qualify.

Who should use this toolkit:

This toolkit makes it easy for employers and partners to share information about Public Service Loan Forgiveness with employees and their networks and connect individuals with resources to learn more.

More than 4,700 Michiganders have successfully applied for debt relief and have had \$260 million in loans forgiven. On average, that is \$55,000 per borrower.

How could employees qualify for loan forgiveness?

In 2007, Congress created the Public Service Loan Forgiveness (PSLF) program to recruit and retain top talent in public service. If an individual works for government or a qualifying non-profit for 10 years and makes 120 student loan repayments on a federal Direct loan in full and on time, and submits all required paperwork, the federal government will consider their loans “paid in full” and forgive the remaining balance.

Why now?

The Biden administration is offering a temporary waiver to allow previously ineligible borrowers a second chance at student debt relief through October 31, 2022. Every public servant with student loans should check to see if they qualify for debt relief by visiting studentaid.gov/pslf/.

How can your organization help?

- Send an email to your employees and networks promoting this opportunity and sharing your Federal Employer Identification Number (EIN). They will need this to apply.
- Identify an individual to help employees submit the [employment certification form](#).
- Post about PSLF on your social media.
- If you have a large organization or membership, you may also consider co-hosting a webinar with the U.S. Department of Education. You can request to host a webinar by emailing the U.S. Department of Education at fsaengagement@ed.gov.

We've made it easy! There are sample emails, posts, and more included in this document.

What do public servants need to do to qualify for PSLF?

- 1 Work for a qualifying employer. This includes working for:
 - Government including federal, state, local, or tribal government, or
 - Non-profit organization that provides a public service such as emergency management, military service, law enforcement, legal services, early childhood education, public service for individuals with disabilities and the elderly, public health, public education, or library services.

Not sure if your organization qualifies? Visit studentaid.gov/pslf/employer-search/search-tool.
- 2 Submit paperwork at studentaid.gov/pslf/ to make sure they are on track for forgiveness and receive credit for their work experience and loan payments.
- 3 Make 120 payments on a federal Direct Loan while working for a qualifying employer for 10 years.

Where can employees learn more?

Visit the Office of Federal Student Aid website studentaid.gov/pslf/ for more information and to apply today! If they have questions about a specific situation, individuals can contact FedLoan Servicing at 1-855-265-4038.

Sample Email to Employees

Subject: You may qualify for student loan forgiveness

Headline: Public servants have a second chance to apply for federal student loan forgiveness

Did you know that you may qualify for federal student loan forgiveness because you work for [INSERT EMPLOYER NAME]?

For a limited time, the U.S. Department of Education is offering public servants working in government and eligible non-profits a second chance to qualify for student loan forgiveness.

We encourage you to visit studentaid.gov/pslf/ to check if you qualify for forgiveness. An estimated **154,000 public servants in Michigan** may be eligible for student loan debt relief. It only takes a few minutes to see if you're one of them!

What is Public Service Loan Forgiveness?

In 2007, Congress created the Public Service Loan Forgiveness (PSLF) program to recruit and retain top talent in public service. If an individual works for government or a qualifying non-profit for 10 years and makes 120 student loan repayments on a federal Direct loan in full and on time, the federal government will consider their loans “paid in full” and forgive the remaining balance.

What is the waiver?

The Biden administration is offering a temporary waiver to allow previously ineligible borrowers a second chance at student debt relief through October 31, 2022. Borrowers can get credit for past public service, payments on more federal loans, and payments made under different repayment plans.

Every public servant with student loans should check to see if they qualify for debt relief by visiting studentaid.gov/pslf/- especially if you have applied for PSLF before and did not qualify.

More than 4,700 Michiganders have successfully applied for debt relief and have had \$260 million in loans forgiven. On average, that is \$55,000 per borrower.

How do I apply?

Submit a [Public Service Loan Forgiveness Employment Certification form](#) to certify time the time you have served as a public service employee. Visit studentaid.gov/pslf/ to download the certification form, and then sign, date it, and submit it to [**insert Human Resources Dept, or similar unit**] for the employer signature. The certification form will then be returned to you for submission to the U.S. Department of Education.

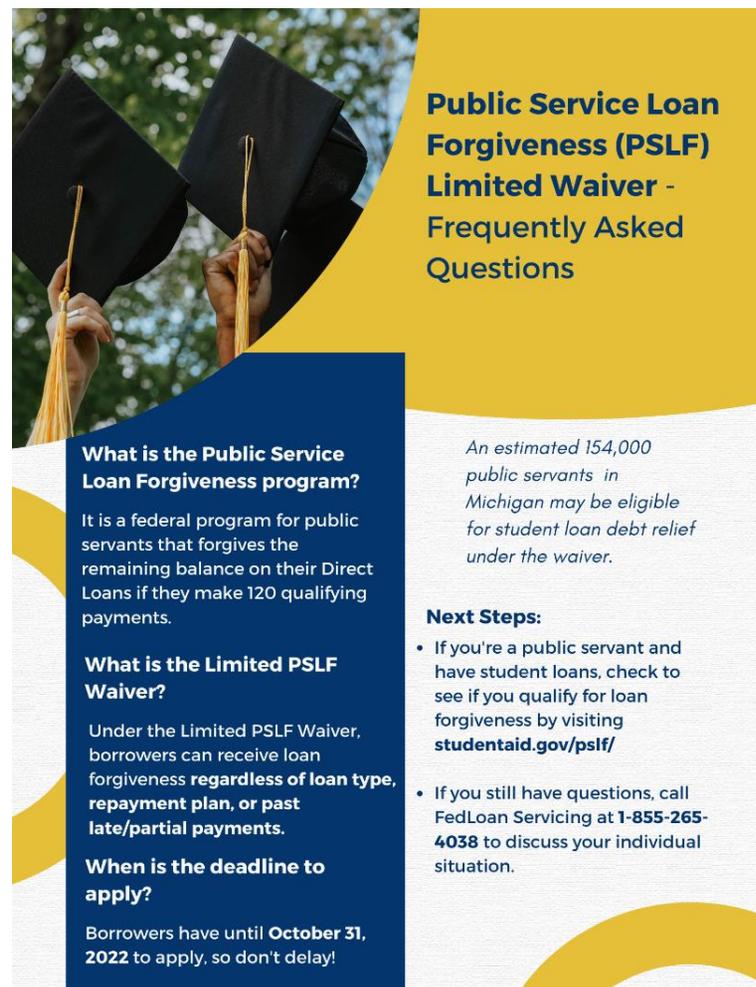
Once an eligible borrower has completed all steps, their application will automatically be submitted for consideration. Borrowers will be notified if they qualify for loan forgiveness once the PSLF servicer has received all their documentation.

Still have questions?

The U.S. Department of Education is available to help! Learn more at studentaid.gov/pslf/. You can also contact FedLoan Servicing at 1-855-265-4038 to discuss your individual situation.

Sample Limited PSLF Waiver Announcement

Post this announcement on your office's community bulletin board to share with employees or organization members.



Public Service Loan Forgiveness (PSLF) Limited Waiver - Frequently Asked Questions

An estimated 154,000 public servants in Michigan may be eligible for student loan debt relief under the waiver.

What is the Public Service Loan Forgiveness program?
It is a federal program for public servants that forgives the remaining balance on their Direct Loans if they make 120 qualifying payments.

What is the Limited PSLF Waiver?
Under the Limited PSLF Waiver, borrowers can receive loan forgiveness **regardless of loan type, repayment plan, or past late/partial payments.**

When is the deadline to apply?
Borrowers have until **October 31, 2022** to apply, so don't delay!

Next Steps:

- If you're a public servant and have student loans, check to see if you qualify for loan forgiveness by visiting studentaid.gov/pslf/
- If you still have questions, call FedLoan Servicing at **1-855-265-4038** to discuss your individual situation.

Digital Resources

Twitter Links: Control click to retweet image



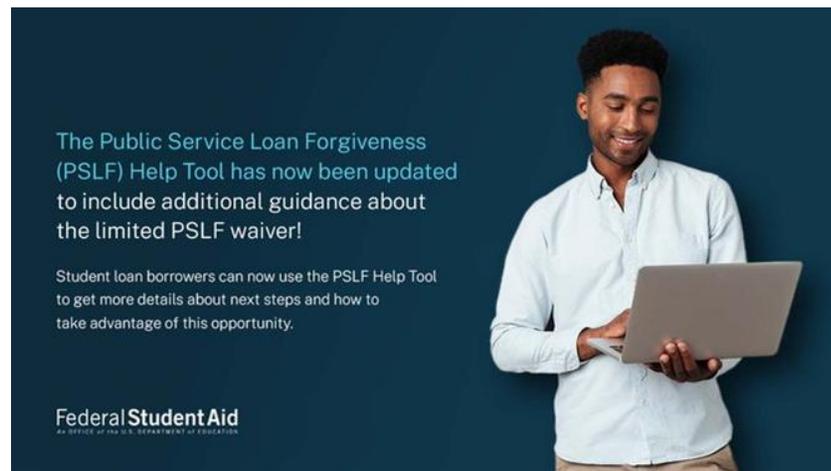
Have you checked to see if you qualify for **Public Service Loan Forgiveness (PSLF)** under the PSLF limited waiver?

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

Public Service Loan Forgiveness (PSLF)

APPLY NOW

The graphic features a teal background with a white mouse and earbuds on the left. On the right, a tablet displays an illustration of a woman in a police uniform and the text 'Public Service Loan Forgiveness (PSLF) APPLY NOW'. The Federal Student Aid logo is at the bottom left.



The **Public Service Loan Forgiveness (PSLF) Help Tool** has now been updated to include additional guidance about the limited PSLF waiver!

Student loan borrowers can now use the PSLF Help Tool to get more details about next steps and how to take advantage of this opportunity.

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

The graphic shows a man in a light blue shirt smiling while looking at a laptop. The background is a dark blue gradient. The Federal Student Aid logo is at the bottom left.

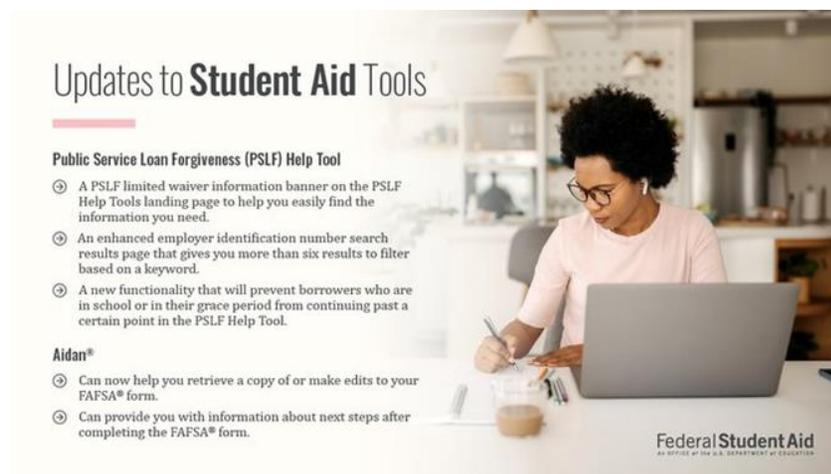


Updates to the Public Service Loan Forgiveness (PSLF) Program

- Under the PSLF limited waiver, borrowers can get credit for past payments made on loans that wouldn't normally qualify for PSLF.
- Payments you've made in the past can count as qualifying payments no matter your loan type, repayment plan, or whether the payment was made in full or on time. But you still need to have been working full-time for a qualifying employer when you made the payments.
- Borrowers who do not have Direct Loans need to consolidate their loans into the Direct Loan program to be eligible for this waiver.

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

The graphic features a man in blue scrubs smiling. The background is a dark blue gradient. The Federal Student Aid logo is in the top right corner.



Updates to Student Aid Tools

Public Service Loan Forgiveness (PSLF) Help Tool

- A PSLF limited waiver information banner on the PSLF Help Tools landing page to help you easily find the information you need.
- An enhanced employer identification number search results page that gives you more than six results to filter based on a keyword.
- A new functionality that will prevent borrowers who are in school or in their grace period from continuing past a certain point in the PSLF Help Tool.

Aidan®

- Can now help you retrieve a copy of or make edits to your FAFSA® form.
- Can provide you with information about next steps after completing the FAFSA® form.

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

The graphic shows a woman with glasses working at a laptop in a kitchen setting. The background is a light, warm-toned kitchen. The Federal Student Aid logo is at the bottom right.

Sample Posts

Download an image and post to your organization's social media account



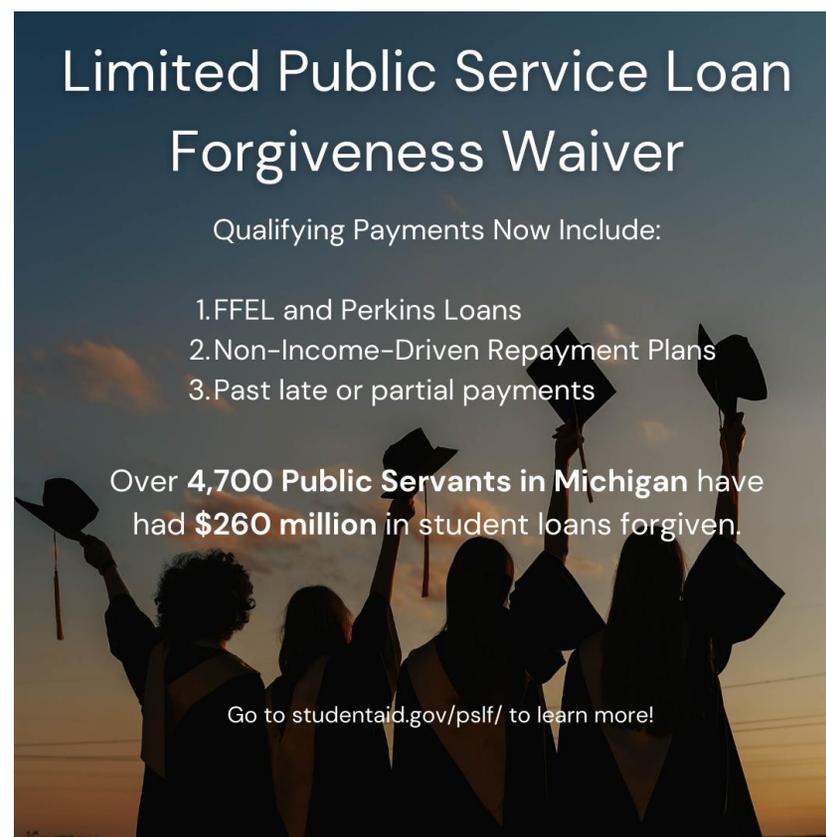
UPDATES TO THE NEW PUBLIC SERVICE LOAN FORGIVENESS (PSLF) PROGRAM



Under the Limited PSLF Waiver, borrowers can:

- receive credit for repayments regardless of payment plan or loan type,
- receive credit for late or partial payments, and
- receive forgiveness even if no longer employed by public sector at the time of application

To learn more about the Limited PSLF Waiver, go to studentaid.gov/pslf/



Limited Public Service Loan Forgiveness Waiver

Qualifying Payments Now Include:

1. FFEL and Perkins Loans
2. Non-Income-Driven Repayment Plans
3. Past late or partial payments

Over **4,700 Public Servants in Michigan** have had **\$260 million** in student loans forgiven.

Go to studentaid.gov/pslf/ to learn more!



HAVE YOU CHECKED TO SEE IF YOU QUALIFY FOR PUBLIC SERVICE LOAN FORGIVENESS (PSLF) UNDER THE LIMITED PSLF WAIVER?

Over **4,700** public servants in Michigan have successfully applied for the waiver and have had **\$260 million** in loans forgiven.

Learn more the Limited PSLF Waiver at studentaid.gov/pslf/



How to Apply for the Limited Public Service Loan Forgiveness (PSLF) Waiver:

- If you don't have one already, **register for an FSA ID** at StudentAid.gov/fsa-id/create-account
- Submit a **PSLF employment certification form** to determine if you qualify for loan forgiveness

This opportunity is time sensitive. It's important for you to take the steps necessary to qualify for the Limited PSLF Waiver before **October 31, 2022**.

To learn more about how to apply, visit studentaid.gov/pslf/