



PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Central Services

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Announcement of Upcoming New Prince George's County Procure-To-Pay System

Greetings Business Community,

The Prince George's County Office of Central Services is excited to announce upcoming changes to the County's electronic procurement system known as SPEED. We are pleased to announce the expansion and the next installment: **SPEED Procure-To-Pay** or **SPEED P2P**.

SPEED P2P will integrate purchasing and accounts payable thus allowing for a wider procurement management process within a *single system* consisting of:

- Requisitioning
- Sourcing
- Contracting
- Purchase Order Management
- Direct Catalogue Ordering from Selected Suppliers
- Creation/Submission and Tracking of Invoices from Suppliers
- Receipt/Validation of Invoices
- Invoice Payment Processing

SPEED P2P will establish an efficient system for *point of order right through to ready-to-pay*.

SPEED P2P is scheduled for roll-out in early Fall 2023.

Frequently Asked Questions (FAQs)

We will create a SPEED P2P FAQ website specifically tailored to County suppliers. FAQs will be located both on the website and distributed via email.

Training

Additional information about training is forthcoming and will be provided in the coming months.

In closing, we will continue to update you as we approach completion of implementation and establish a “Go-Live Date”. Thank you so much in advance for your support. Please share this announcement accordingly. Stay tuned for more to come!

Best Regards,

Jonathan R. Butler

Director, Office of Central Services