



Ensuring Economic Security for Marylanders

Family Prosperity Act of 2023 (HB 547 / SB 552): Over ***\$160 million*** in EITC funds and over ***\$18 million*** in CTC funds will be invested in the pockets of low-income families through the Family Prosperity Act of 2023.


Earned Income Tax Credit (EITC):



Provides a 100% match of the federal credit for single filers unable to claim dependents




Provides a 45% match of the federal credit for filers claiming dependents




Includes ITIN filers eligible


Child Tax Credit (CTC):



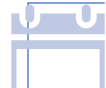
Extend eligibility to all children under 6 years old



Increase income eligibility to \$15,000 or less



Eliminate reducing the value of the credit by the amount of the federal CTC claimed



\$500 refundable state credit