

## PRESS RELEASE



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## FOR IMMEDIATE RELEASE

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### **GBBCC Gets New Resource to Boost Opportunities for Local Underserved Entrepreneurs**

Lendistry, in Partnership with the US Black Chambers, Inc. (USBC) unveiled a groundbreaking initiative aimed at leveling the financial playing field for Black, Women, and Veteran-Owned small businesses. This venture marks a significant stride in equipping these enterprises with much-needed access to capital, specially crafted to meet their distinct needs and goals. As part of the national network of local black community serving chambers, the Greater Baltimore Black Chamber of Commerce (GBBCC) will gain access to this new resource to assist the local underserved entrepreneurs that they serve.

This new USBC Lending Portal, powered by Lendistry, will emerge as a crucial resource for underserved small businesses in the Greater Baltimore Metropolitan area. Key advantages of the USBC Lending Portal Powered by Lendistry include:

- Rapid financing availability, with funds accessible in as little as five days
- Extended loan terms of up to 10 years
- Competitive, market-friendly interest rates
- Loan amounts ranging from \$25,000 to \$5 million.

Lendistry, a trailblazer in fostering economic growth for small business owners in underserved communities, is at the forefront of merging technological efficiency with responsible lending practices. In addition to offering financial resources, Lendistry delivers financial education, backed by the commitment of social investors and national banking partners.

Everett K. Sands, President of Lendistry, underscores the significance of this partnership. As a minority-led Community Development Financial Institution, Lendistry is devoted to nurturing economic prosperity for small businesses in overlooked urban and rural areas.

Ron Busby Sr., President & CEO of USBC, expressed his enthusiasm for the partnership's impact, emphasizing, "The USBC Lending Portal, powered by Lendistry, is a pivotal development in its mission to support Black businesses by providing tailored financial solutions that advance equitable financial access while empowering these businesses towards greater success and sustainability."

GBBCC's Chairperson, Debra Keller-Greene, is excited about launching this new resource in a high-impact way. She agrees that "Accessible technology and community partnerships are the winning combination for bringing access to capital to underserved small businesses, so we expect the USBC /Lendistry Lending Portal to help a lot of communities grow." Furthermore, she knows that a number of local minority businesses are still trying to recover from the effects of COVID on their respective enterprises. So this new funding source is one more way that GBBCC is continuing to bring technical assistance to the underserved business community in the area that it serves.

USBC and GBBCC encourage small businesses from underserved backgrounds to explore the opportunities offered by the USBC Lending Portal Powered by Lendistry. This innovative borrowing approach is poised to make a substantial impact on the economic landscape for minority, women, and veteran-owned businesses.

**For further details and to access the USBC Lending Portal Powered by Lendistry, visit <https://usblackchambers.org/lendistry/>. Use the Chambers Lending Portal to **Select GBBCC****

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**About Greater Baltimore Black Chamber of Commerce.:**

The Greater Baltimore Black Chamber of Commerce (GBBCC) provides support and leadership for the growth and development of Black owned and operated business and advocate for economic empowerment in African American Communities in the Baltimore Metropolitan area. We support Black business owners through the development of partnerships and initiatives that assist Black businesses in accessing capital, certifications, and business opportunities. Learn more at <http://www.gbbcc.org/>

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**SOURCE** Greater Baltimore Black Chamber of Commerce

**About U.S. Black Chambers, Inc.:**

The U.S. Black Chambers, Inc. (USBC) provides committed, visionary leadership, and advocacy in the realization of economic empowerment. Through the creation of resources and initiatives, we support a network of African American Chambers of Commerce and business organizations in their work of developing and growing Black enterprises. Learn more at [usblackchambers.org](http://usblackchambers.org).

**About Lendistry:**

B.S.D. Capital, Inc. dba Lendistry ([lendistry.com](http://lendistry.com)) is a minority-led fintech that provides innovative lending products and access to grant programs for small businesses nationwide. Headquartered in a Los Angeles Opportunity Zone, Lendistry uses technology and community partnerships to overcome systemic gaps that inhibit access to capital, and to empower its customers with responsible financing options. Based on its reputation for deploying funds efficiently and equitably, Lendistry's leadership is often called upon to share their expertise with both government and private organizations. Lendistry has both Community Development Financial Institution (CDFI) and Community Development Entity (CDE) certifications and is a member of the Federal Home Loan Bank of San Francisco. Lendistry SBLC, LLC is an SBA Preferred Lender and the nation's only African American-led SBA designated Small Business Lending Company. In collaboration with The Center by Lendistry, a nonprofit business education organization, Lendistry dedicates itself to providing economic opportunities and progressive growth for underserved urban and rural small business borrowers and their communities.

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