



# KENTUCKY PUBLIC PENSIONS AUTHORITY

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## MEMORANDUM

To: Agencies Participating in the County Employees Retirement System (CERS)

From: D’Juan Surratt  
Director of Employer Reporting, Compliance and Education

Date: December 7, 2023

Subject: Employer Contribution Rates for Fiscal Year 2024-25

The County Employees Retirement System (CERS) Board of Trustees establishes the CERS employer contribution rates pursuant to KRS 78.635 and KRS 78.5536. The most recent actuarial valuations were performed by the Kentucky Public Pensions Authority actuary, GRS Consulting for the fiscal year ending June 30, 2023. The CERS employer contribution rates were approved by the CERS Board of Trustees and will be effective July 1, 2024:

CERS Nonhazardous 19.71%  
CERS Hazardous 38.61%

Please note that employer contribution rates are subject to change depending on future actions of the General Assembly.