Save Our Structures

| M | Iinimum Funds | | | | Council | PVA Total | Total Square |
|----|---------------|---------------------|---------------------------|--------------|----------|-----------|--------------|
| | Required | Status | Address | Neighborhood | District | Value | Footage |
| 1. | \$152,625.00 | Save Our Structures | 2326 W. Muhammad Ali Blvd | Russell | 5 | \$26,230 | 1,468 |

Demo For Deed

| M | linimum Funds Required | Status | Address | Neighborhood | Council District | PVA Total Value | Total Square Footage |
|----|---------------------------|---------------|----------------------------|--------------|---------------------|--------------------|-------------------------|
| 1. | Not Applicable | Demo For Deed | 1250 Dixie Highway | Park Hill | 6 | \$20,600 | 1287 |
| 2. | Not Applicable | Demo For Deed | 641 Dr. W. J. Hodge Street | Russell | 4 | \$38,340 | 1725 |
| 3. | Not Applicable | Demo For Deed | 2221 Garfield Avenue | Portland | 5 | \$19,450 | 856 |
| 4. | Not Applicable | Demo For Deed | 1514 Hemlock Street | Park DuValle | 1 | \$26,000 | 1037 |

Program Descriptions

Save Our Structures: This program allows the Applicant to purchase a structure for \$1.00 by submitting a project plan, itemized budget for the rehabilitation of the structure, commitment to timeline, planned used, and proof of all rehab funds/financing to complete the project. Applicants must complete exterior and structural repairs within six (6) months from the date of sale and the remaining interior repairs within 18 months from the sale. All submissions will be scored against standard program criteria. See "Scoring Criteria" for more details.

Demo For Deed: This program allows the Applicant to purchase a structure for \$1.00 by providing an estimate from a license demolition contractor, proof of funds for the costs of the demolition, and their intended property use for the land once the structure is demolished. Applicants must complete demolition of the structure within 45 days from date of sale.

Note: Applications will be rejected if the required Proof of Fund Letter(s) for the sales price and estimated Rehabilitation Budget or Demolition costs are not submitted by the Applicant when applying to purchase a property.



Phone: 502-574-4200 Email: <u>vapstat@louisvilleky.gov</u> Website: www.louisvilleky.gov/vacant

Scoring Criteria

Several Landbank programs award properties to applicants based on a set of scoring criteria designed to advance program goals. A threshold score of 50% of the maximum needs to be met for applications to be eligible for scoring. Ties will be determined based on the Community Value and Neighborhood Residency scores of the applications. The scoring criteria are outlined below. Applicants are strongly encouraged to self-score prior to application submission.

Landbank Program Education (15 points available)

- a. Impacted programs
 - i. Build Back Our Blocks
 - ii. Homeowners First
 - iii. Save Our Structures
- b. Scoring Opportunities
- i. At least one Landbank class attended within the previous 12 months (15).
- c. Scoring Verification Method
- i. In person or virtual attendance will be verified by staff.

Neighborhood Residency (20 points available)

- a. Impacted programs
- i. Build Back Our Blocks
- ii. Homeowners First
- iii. Save Our Structures
- b. Scoring Opportunities
- i. Applicant resides in same zip code as parcel. (20)
- ii. Applicant resides in neighboring zip code to parcel. (15)
- iii. Applicant resides within Louisville Metropolitan Statistical Area (MSA)
- (contact Landbank staff for included counties). (10)
- c. Scoring Verification Method
- i. Individual Applicants: Primary residence verified by state-issued ID or recent utility bill.
- ii. Organizations: Address of main office verified by Secretary of State, Revenue Commission, or other official documents.

Community Value (40 points available)

- a. Impacted programs
- i. Build Back Our Blocks
- ii. Homeowners First
- iii. Save Our Structures
- b. Scoring Opportunities
- i. Buyer will own and occupy property as primary residence. (40)
- ii. Buyer will sell property as affordable housing. (30)
- iii. Buyer will rent property as affordable housing. (20) (not eligible in HOF program)
- iv. Buyer will sell property at market rate. (15)
- c. Scoring Verification Method
- i. End use included on application and monitored prior to release of deed restriction. Future opportunities limited by non-compliance.

Project Completion Timeframe (15 points available)

- a. Impacted programs
- i. Build Back Our Blocks
- ii. Homeowners First
- iii. Save Our Structures
- b. Scoring Opportunities
- i. Project will be completed within 12 months. (15)
- ii. Project will be completed between 13 and 18 months. (10)
- c. Scoring Verification Method
- i. Timeline included with application and monitored by Landbank staff. Future opportunities limited by non-compliance.

Scoring Criteria

Construction Budget (15 points available)

- a. Impacted programs
- i. Homeowners First
- ii. Save Our Structures
- b. Scoring Opportunities
- i. Budget is at least 85% of Landbank's cost estimate. (15)
- ii. Budget is at least 70% of Landbank's cost estimate. (10)
- iii. Budget is at least 60% of Landbank's cost estimate. (5)
- c. Scoring Verification Method
- i. Budget included with application. Final expense numbers expected to be provided by buyer to Landbank staff at project completion.

Energy-efficiency and Sustainability (25 points available)

- a. Impacted programs
- i. Build Back Our Blocks
- ii. Homeowners First
- iii. Save Our Structures
- b. Scoring Opportunities
- i. Project includes three or more sustainability features. (25)
- ii. Project includes two sustainability features. (15)
- iii. Project includes one sustainability feature. (5)
- iv. Examples of energy efficient features include but are not limited to the following: Energy Efficient appliances, Double/Triple-pane windows, Solar Panels, Energy efficient water system, Ceiling fans (1 per bedroom), Insulation over requirements in walls and rafters, Metal or cool roof, High efficiency HVAC, Smart or programmable thermostat.
- c. Scoring Verification Method
- i. Features included in project plan and budget. Will be verified by Landbank staff during construction.

| Scoring Criteria | Total Points Available | Total Expected Project Points | |
|------------------------------------|---------------------------|-------------------------------|--|
| Landbank Program Education | 15 | | |
| Neighborhood Residency | 20 | | |
| Community Value | 40 | | |
| Project Completion Timeline | 15 | | |
| Construction Budget | 15 | | |
| Energy-Efficiency | 25 | | |
| Total: | 130 | | |