Cool Roof Incentive Program

Program Description and Eligibility Requirements



The Louisville Metro Office of Advanced Planning and Sustainability's (APS) Cool Roof Incentive Program provides a \$1 incentive per square foot of cool roof installed to property owners in Louisville/Jefferson County to reduce urban heat island and help residents save energy costs. Buildings located in Metro Council Districts 1, 3, 4, 5, 6, 12, 14 and 15 are identified as high heat island areas based on the Urban Heat Management Study (2016) and will be prioritized.

All Cool Roof Incentives received after January 1, 2021 will be considered taxable income, where applicable. If the incentive amount is over \$600, the applicant will receive a 1099-MISC form to use when reporting taxable income.

Residential Buildings: APS is offering \$1 per square foot for new or retrofit steep-slope and flat or low-sloped¹ cool roofs up to the maximum incentive of \$2,000 for residential buildings, including multi-family².

Non-residential Buildings: APS is offering \$1 per square foot of new or retrofit flat or low-sloped cool roofs up to the maximum incentive of \$5,000, and for steep-sloped cool roofs up to the maximum incentive of \$10,000.

Eligibility requirements are as follows:

- Property owner must be the applicant for the incentive
- Property must be located in Jefferson County
- Business entities receiving funds must comply with requirements of the <u>Louisville Metro Revenue</u> <u>Commission</u> and be registered with the <u>Human Relations Commission</u>.
- The subject property shall not be subject to Louisville Metro liens and shall be current in the payment of all property taxes
- Roofing products must be certified by the <u>Cool Roof Rating Council</u> or <u>ENERGY STAR</u>
- Roof is installed/applied by a licensed contractor in good standing with the <u>Kentucky Secretary of State</u>
- Roof is over an air-conditioned space
- Roof must have been installed no more than three (3) years before the application submission date
- Can be either a coating applied over an existing roof system or a new waterproofing membrane that meets the certified performance specifications (flat or low-sloped cool roofs only)

To apply to the Office of Advanced Planning and Sustainability's Cool Roof Incentive Program, email the documents below to sustainability@louisvilleky.gov. Incentives will be distributed after roof installation and upon receipt of the following completed documents:

- <u>Cool Roof Incentive Application Form</u> (signed by property owner and contractor) and <u>W-9</u>
 available at https://louisvilleky.gov/government/sustainability/cool-roof-incentive-program
- Purchase receipt from contractor (paid in full)
- Canceled check copy, credit/debit card receipt, or other money transfer confirmation for full installation cost
- 3 photos of completed installation

*Note – All documentation must be submitted within six months of application submittal, or funds will be forfeited.

The Office of Advanced Planning and Sustainability will accept applications from March 7, 2017 with a goal of incentivizing at lease 100,000 sf of cool roofs per fiscal year. Cool roof incentive funds are available on a first-come first-served basis, and the program will continue until funds are depleted. Applications may be submitted before the project is completed, but funds will not be dispersed until project completion. Incentives are limited to a maximum of three incentives per property owner per fiscal year.

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¹ Steep-sloped roofs have a surface slope more than 16.7% (9.5 degrees). Low-sloped roofs have a surface slope less than 16.7% (9.5 degrees). A flat cool roof can be either a coating applied over an existing roof system or a new single-ply waterproofing membrane.

² Condominiums with 10 units or less qualify for a maximum incentive of \$2,000. Condominiums with more than 10 units can receive a maximum of \$5,000.