



OFFICE OF MANAGEMENT AND BUDGET
LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

MONICA L. HARMON
CHIEF FINANCIAL OFFICER

TO: Louisville Metro Council Budget Committee

FROM: Monica Harmon

DATE: March 22, 2022

SUBJECT: Coronavirus Aid, Relief, and Economic Security (CARES) Monthly Report
Eviction Prevention

Per Ordinance No. 73, Series 2020, Part II, Section B.1. that requires “a public update on any such revisions shall be communicated at a Budget Committee at least once monthly” please find the enclosed information.

Attached is a chart to reflect the budget of \$76.8 million received either directly from Treasury or as a Pass Thru Grant from the State of Kentucky for Emergency Rental Assistance and the allocation between the agencies for programs and administering the program. This chart reflects ledger activity as of February 28, 2022.

Since our last report in February, I identified an error in my formula pulling the budgets. This reduces the total budget based on funds received through February by \$6.9 million. It does not include the new allocation of \$27 million recently announced. The award will be reported in March. Further funding has been requested from ERA2 funds not distributed. Metro will continue to work with the State of Kentucky KHA group to redeploy any funds from their allocations.

By keeping residents in their housing, the funds filled a critical need for our community. The programs that were funding with ERA1, ERA2 and State dollars allowed RCS and Develop Louisville to assist 13,571 households.

The information in the chart was produced as of March 22, 2022.

Department	ERAP Budget	Personnel Expense	Non-Personnel Expense	TOTAL ERAP EXPENDITURES
OMB	199,951	-	75,778	75,778
Develop Louisville	24,275,458	101,908	22,906,125	23,008,033
Office of Resilience and Community Services	52,369,381	-	46,411,567	46,411,567
	76,844,790	101,908	69,393,470	69,495,378
Notes:				
These are the cummulative amount of budget, personnel and expenses as of February 28, 2022.				