

Section #	Changes	Justification or Reason
3	#1(a) – Added an additional eligibility option for individuals seeking employment as a finance officer: A minimum of ten (10) years' work experience in local school district finance, confirmed by the district of employment.	In many smaller school districts especially, it is very difficult to find qualified applicants under the current requirements. However, most have current staff who may have many years in the finance department and have Munis experience.
3	#3(c) – Decreased the amount of time before the provisional certificate lapses from five (5) years to three (3) years.	The time lapse of a provisional certificate has only come into effect a couple of times under the current regulation. It is a difficult hurdle for new finance officers to meet and an administrative difficulty for KDE staff to oversee for just one or two individuals.
5	#6 - Increased the annual stipend from \$1,000 to \$1,500 and created a reduced stipend if a mentorship is partially completed.	The initial stipend amount was small for the amount of time mentors avail themselves to their mentees. The increase in amount may encourage mentors to repeat in the future. Partially completed mentorships should provide compensation to the mentor if a substantial part of the program is complete.
6	#2(a) - Increased the number of continuing education hours required in the first year of a biennium to eighteen (18)	Increased hours from twelve (12) to eighteen (18) in the first year of a biennium so the total hours, forty-two (42) are more spread out over the two-year term.
6	#3(a)(8) - Added CPE provided by a professional as an approved continuing education opportunity.	An increasing number of our finance officers are CPA's and take Continuing Professional Education (CPE) courses to maintain not only their CPA status but their finance officer hours.
6	#8(4) - Created new record keeping requirements of course providers.	To allow CPA's who are also finance officers to earn and use finance officer hours and certain CPE hours as continuing education. Requiring course providers to maintain course completion records for a minimum of five (5) years.
9	Added a new section for Interim Finance Officer	Over the years several districts have needed an interim finance officer. Section nine (9) is to provide guidance on how an interim is to serve a district. An interim must be temporary and a district must be searching for a permanent full-time finance officer while an interim is in place.