

## FY 2025 State General Fund Receipts

Preliminary Report: February 2025

Revenue Source	FY 2025 February Estimate	FY 2025 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 February Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$90,000,000	\$239,391,196	\$149,391,196	166.0 %	\$173,564,435	\$65,826,762	37.9 %
Corporation	20,000,000	16,261,457	(3,738,543)	(18.7)	21,063,927	(4,802,470)	(22.8)
Financial Institutions	600,000	502,690	(97,310)	(16.2)	911,042	(408,352)	(44.8)
<b>Total</b>	<b>\$110,600,000</b>	<b>\$256,155,343</b>	<b>\$145,555,343</b>	<b>131.6 %</b>	<b>\$195,539,403</b>	<b>\$60,615,940</b>	<b>31.0 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$181,000,000	\$177,934,170	(\$3,065,830)	(1.7) %	\$189,247,634	(\$11,313,463)	(6.0) %
Compensating Use	65,000,000	69,159,279	4,159,279	6.4	63,308,621	5,850,658	9.2
<b>Total</b>	<b>\$246,000,000</b>	<b>\$247,093,449</b>	<b>\$1,093,449</b>	<b>0.4 %</b>	<b>\$252,556,254</b>	<b>(\$5,462,805)</b>	<b>(2.2) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$5,600,000	\$5,341,819	(\$258,181)	(4.6) %	\$5,964,058	(\$622,239)	(10.4) %
Tobacco Products	850,000	809,221	(40,779)	(4.8)	814,834	(5,613)	(0.7)
Liquor Gallonage	1,700,000	1,632,358	(67,642)	(4.0)	1,760,105	(127,747)	(7.3)
Liquor Enforcement	5,700,000	5,456,006	(243,994)	(4.3)	5,696,328	(240,322)	(4.2)
Liquor Drink	1,000,000	1,035,992	35,992	3.6	1,018,805	17,187	1.7
Gas Severance	270,000	593,598	323,598	119.9	499,525	94,074	18.8
Oil Severance	2,400,000	2,566,784	166,784	6.9	3,969,536	(1,402,752)	(35.3)
<b>Total</b>	<b>\$17,520,000</b>	<b>\$17,435,779</b>	<b>(\$84,221)</b>	<b>(0.5) %</b>	<b>\$19,723,191</b>	<b>(\$2,287,412)</b>	<b>(11.6) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$374,120,000</b>	<b>\$520,684,572</b>	<b>\$146,564,572</b>	<b>39.2 %</b>	<b>\$467,818,849</b>	<b>\$52,865,723</b>	<b>11.3 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$50,000,000	\$25,516,284	(\$24,483,716)	(49.0) %	\$52,153,049	(\$26,636,765)	(51.1) %
Motor Carrier	990,000	999,156	9,156	0.9	990,407	8,749	0.9
Corporate Franchise	650,000	572,595	(77,405)	(11.9)	1,634	570,961	34,942.5
Miscellaneous	500,000	399,192	(100,808)	(20.2)	463,233	(64,041)	(13.8)
<b>Total</b>	<b>\$52,140,000</b>	<b>\$27,487,227</b>	<b>(\$24,652,773)</b>	<b>(47.3) %</b>	<b>\$53,608,323</b>	<b>(\$26,121,096)</b>	<b>(48.7) %</b>
<b>Total Taxes</b>	<b>\$426,260,000</b>	<b>\$548,171,798</b>	<b>\$121,911,798</b>	<b>28.6 %</b>	<b>\$521,427,172</b>	<b>\$26,744,627</b>	<b>5.1 %</b>
<i>% of Total Received:</i>			128.6%			105.1%	
<b>Other Revenues</b>							
Interest	\$25,700,000	\$31,139,629	\$5,439,629	21.2 %	\$34,908,223	(\$3,768,594)	(10.8) %
Net Transfers	(13,250,000)	(12,716,816)	533,184	4.0	(20,745,469)	8,028,653	38.7
Agency Earnings	6,400,000	4,223,446	(2,176,554)	(34.0)	5,748,916	(1,525,470)	(26.5)
<b>Total</b>	<b>\$18,850,000</b>	<b>\$22,646,260</b>	<b>\$3,796,260</b>	<b>20.1 %</b>	<b>\$19,911,671</b>	<b>\$2,734,589</b>	<b>13.7 %</b>
<b>Total Receipts</b>	<b>\$445,110,000</b>	<b>\$570,818,058</b>	<b>\$125,708,058</b>	<b>28.2 %</b>	<b>\$541,338,842</b>	<b>\$29,479,216</b>	<b>5.4 %</b>
<i>% of Total Received:</i>			128.2%			105.4%	

## FY 2025 State General Fund Receipts

Preliminary Report: February 2025

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$2,753,000,000	\$2,943,681,134	\$190,681,134	6.9 %	\$2,640,824,076	\$302,857,058	11.5 %
Corporation	694,000,000	709,780,706	15,780,706	2.3	770,992,649	(61,211,943)	(7.9)
Financial Institutions	22,000,000	22,179,891	179,891	0.8	22,654,449	(474,558)	(2.1)
<b>Total</b>	<b>\$3,469,000,000</b>	<b>\$3,675,641,731</b>	<b>\$206,641,731</b>	<b>6.0 %</b>	<b>\$3,434,471,174</b>	<b>\$241,170,557</b>	<b>7.0 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$1,757,000,000	\$1,752,855,391	(\$4,144,609)	(0.2) %	\$1,825,540,944	(\$72,685,553)	(4.0) %
Compensating Use	605,000,000	606,535,971	1,535,971	0.3	583,568,778	22,967,193	3.9
<b>Total</b>	<b>\$2,362,000,000</b>	<b>\$2,359,391,362</b>	<b>(\$2,608,638)</b>	<b>(0.1) %</b>	<b>\$2,409,109,722</b>	<b>(\$49,718,360)</b>	<b>(2.1) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$56,300,000	\$54,818,304	(\$1,481,696)	(2.6) %	\$60,690,671	(\$5,872,367)	(9.7) %
Tobacco Products	6,900,000	6,942,591	42,591	0.6	7,079,295	(136,704)	(1.9)
Liquor Gallonage	15,450,000	15,579,219	129,219	0.8	15,971,073	(391,854)	(2.5)
Liquor Enforcement	56,950,000	56,508,629	(441,371)	(0.8)	56,663,683	(155,054)	(0.3)
Liquor Drink	10,150,000	10,120,638	(29,362)	(0.3)	10,068,440	52,198	0.5
Gas Severance	160,000	812,195	652,195	407.6	(3,096,248)	3,908,443	126.2
Oil Severance	13,900,000	13,750,216	(149,784)	(1.1)	15,144,955	(1,394,739)	(9.2)
<b>Total</b>	<b>\$159,810,000</b>	<b>\$158,531,793</b>	<b>(\$1,278,207)</b>	<b>(0.8) %</b>	<b>\$162,521,869</b>	<b>(\$3,990,076)</b>	<b>(2.5) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$5,990,810,000</b>	<b>\$6,193,564,886</b>	<b>\$202,754,886</b>	<b>3.4 %</b>	<b>\$6,006,102,765</b>	<b>\$187,462,121</b>	<b>3.1 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$127,150,000	\$103,751,346	(\$23,398,654)	(18.4) %	\$121,662,697	(\$17,911,351)	(14.7) %
Motor Carrier	7,660,000	7,699,488	39,488	0.5	7,655,315	44,173	0.6
Corporate Franchise	3,700,000	3,622,095	(77,905)	(2.1)	1,826,316	1,795,778	98.3
Miscellaneous	3,700,000	3,538,946	(161,054)	(4.4)	3,848,626	(309,680)	(8.0)
<b>Total</b>	<b>\$142,210,000</b>	<b>\$118,611,874</b>	<b>(\$23,598,126)</b>	<b>(16.6) %</b>	<b>\$134,992,954</b>	<b>(\$16,381,080)</b>	<b>(12.1) %</b>
<b>Total Taxes</b>	<b>\$6,133,020,000</b>	<b>\$6,312,176,760</b>	<b>\$179,156,760</b>	<b>2.9 %</b>	<b>\$6,141,095,719</b>	<b>\$171,081,041</b>	<b>2.8 %</b>
<i>% of Total Received:</i>			102.9%			102.8%	
<b>Other Revenues</b>							
Interest	\$259,200,000	\$287,328,666	\$28,128,666	10.9 %	\$250,740,738	\$36,587,928	14.6 %
Net Transfers	(359,870,000)	(348,493,945)	11,376,055	3.2	(319,748,753)	(28,745,193)	(9.0)
Agency Earnings	81,200,000	78,426,889	(2,773,111)	(3.4)	67,179,764	11,247,125	16.7
<b>Total</b>	<b>(\$19,470,000)</b>	<b>\$17,261,610</b>	<b>\$36,731,610</b>	<b>188.7 %</b>	<b>(\$1,828,251)</b>	<b>\$19,089,861</b>	<b>1,044.2 %</b>
<b>Total Receipts</b>	<b>\$6,113,550,000</b>	<b>\$6,329,438,370</b>	<b>\$215,888,370</b>	<b>3.5 %</b>	<b>\$6,139,267,468</b>	<b>\$190,170,902</b>	<b>3.1 %</b>
<i>% of Total Received:</i>			103.5%			103.1%	