

## FY 2025 State General Fund Receipts

Final Report: January 2025

Revenue Source	FY 2025 January Estimate	FY 2025 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$475,000,000	\$500,116,188	\$25,116,188	5.3 %	\$475,852,839	\$24,263,349	5.1 %
Corporation	93,000,000	73,031,463	(19,968,537)	(21.5)	89,786,292	(16,754,829)	(18.7)
Financial Institutions	1,200,000	59,009	(1,140,991)	(95.1)	1,271,032	(1,212,023)	(95.4)
<b>Total</b>	<b>\$569,200,000</b>	<b>\$573,206,660</b>	<b>\$4,006,660</b>	<b>0.7 %</b>	<b>\$566,910,162</b>	<b>\$6,296,497</b>	<b>1.1 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$245,000,000	\$246,768,398	\$1,768,398	0.7 %	\$255,202,370	(\$8,433,972)	(3.3) %
Compensating Use	92,000,000	102,061,738	10,061,738	10.9	89,136,577	12,925,161	14.5
<b>Total</b>	<b>\$337,000,000</b>	<b>\$348,830,136</b>	<b>\$11,830,136</b>	<b>3.5 %</b>	<b>\$344,338,947</b>	<b>\$4,491,190</b>	<b>1.3 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$5,800,000	\$5,980,504	\$180,504	3.1 %	\$6,174,735	(\$194,231)	(3.1) %
Tobacco Products	800,000	894,393	94,393	11.8	829,687	64,706	7.8
Liquor Gallonage	1,850,000	1,849,521	(479)	(0.0)	1,881,339	(31,819)	(1.7)
Liquor Enforcement	9,100,000	8,642,096	(457,904)	(5.0)	9,050,996	(408,900)	(4.5)
Liquor Drink	1,400,000	1,392,861	(7,139)	(0.5)	1,415,981	(23,120)	(1.6)
Gas Severance	(220,000)	(76,593)	143,407	65.2	(3,022,792)	2,946,199	97.5
Oil Severance	(1,300,000)	(1,430,201)	(130,201)	(10.0)	(2,328,550)	898,349	38.6
<b>Total</b>	<b>\$17,430,000</b>	<b>\$17,252,580</b>	<b>(\$177,420)</b>	<b>(1.0) %</b>	<b>\$14,001,396</b>	<b>\$3,251,184</b>	<b>23.2 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$923,630,000</b>	<b>\$939,289,376</b>	<b>\$15,659,376</b>	<b>1.7 %</b>	<b>\$925,250,505</b>	<b>\$14,038,871</b>	<b>1.5 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$1,000,000	\$980,536	(\$19,464)	(1.9) %	\$1,048,497	(\$67,961)	(6.5) %
Motor Carrier	1,450,000	1,613,424	163,424	11.3	1,448,916	164,508	11.4
Corporate Franchise	350,000	457,422	107,422	30.7	324,963	132,459	40.8
Miscellaneous	500,000	475,000	(25,000)	(5.0)	495,495	(20,495)	(4.1)
<b>Total</b>	<b>\$3,300,000</b>	<b>\$3,526,382</b>	<b>\$226,382</b>	<b>6.9 %</b>	<b>\$3,317,871</b>	<b>\$208,511</b>	<b>6.3 %</b>
<b>Total Taxes</b>	<b>\$926,930,000</b>	<b>\$942,815,759</b>	<b>\$15,885,759</b>	<b>1.7 %</b>	<b>\$928,568,377</b>	<b>\$14,247,382</b>	<b>1.5 %</b>
<i>% of Total Received:</i>			101.7%			101.5%	
<b>Other Revenues</b>							
Interest	\$27,400,000	\$31,983,082	\$4,583,082	16.7 %	\$29,929,403	\$2,053,679	6.9 %
Net Transfers	(18,470,000)	(20,237,204)	(1,767,204)	(9.6)	(23,002,894)	2,765,690	12.0
Agency Earnings	4,100,000	10,616,699	6,516,699	158.9	2,781,009	7,835,690	281.8
<b>Total</b>	<b>\$13,030,000</b>	<b>\$22,362,577</b>	<b>\$9,332,577</b>	<b>71.6 %</b>	<b>\$9,707,518</b>	<b>\$12,655,059</b>	<b>130.4 %</b>
<b>Total Receipts</b>	<b>\$939,960,000</b>	<b>\$965,178,335</b>	<b>\$25,218,335</b>	<b>2.7 %</b>	<b>\$938,275,895</b>	<b>\$26,902,441</b>	<b>2.9 %</b>
<i>% of Total Received:</i>			102.7%			102.9%	

## FY 2025 State General Fund Receipts

Final Report: January 2025

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$2,663,000,000	\$2,704,289,938	\$41,289,938	1.6 %	\$2,467,259,642	\$237,030,296	9.6 %
Corporation	674,000,000	693,519,249	19,519,249	2.9	749,928,722	(56,409,473)	(7.5)
Financial Institutions	21,400,000	21,677,201	277,201	1.3	21,743,407	(66,206)	(0.3)
<b>Total</b>	<b>\$3,358,400,000</b>	<b>\$3,419,486,388</b>	<b>\$61,086,388</b>	<b>1.8 %</b>	<b>\$3,238,931,771</b>	<b>\$180,554,617</b>	<b>5.6 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$1,576,000,000	\$1,574,921,220	(\$1,078,780)	(0.1) %	\$1,636,293,310	(\$61,372,090)	(3.8) %
Compensating Use	540,000,000	537,376,692	(2,623,308)	(0.5)	520,260,157	17,116,535	3.3
<b>Total</b>	<b>\$2,116,000,000</b>	<b>\$2,112,297,913</b>	<b>(\$3,702,087)</b>	<b>(0.2) %</b>	<b>\$2,156,553,468</b>	<b>(\$44,255,555)</b>	<b>(2.1) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$50,700,000	\$49,476,485	(\$1,223,515)	(2.4) %	\$54,726,613	(\$5,250,128)	(9.6) %
Tobacco Products	6,050,000	6,133,370	83,370	1.4	6,264,461	(131,091)	(2.1)
Liquor Gallonage	13,750,000	13,946,861	196,861	1.4	14,210,968	(264,107)	(1.9)
Liquor Enforcement	51,250,000	51,052,622	(197,378)	(0.4)	50,967,355	85,268	0.2
Liquor Drink	9,150,000	9,084,646	(65,354)	(0.7)	9,049,635	35,011	0.4
Gas Severance	(110,000)	218,597	328,597	298.7	(3,595,773)	3,814,370	106.1
Oil Severance	11,500,000	11,183,432	(316,568)	(2.8)	11,175,419	8,013	0.1
<b>Total</b>	<b>\$142,290,000</b>	<b>\$141,096,014</b>	<b>(\$1,193,986)</b>	<b>(0.8) %</b>	<b>\$142,798,678</b>	<b>(\$1,702,664)</b>	<b>(1.2) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$5,616,690,000</b>	<b>\$5,672,880,314</b>	<b>\$56,190,314</b>	<b>1.0 %</b>	<b>\$5,538,283,917</b>	<b>\$134,596,398</b>	<b>2.4 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$77,150,000	\$78,235,062	\$1,085,062	1.4 %	\$69,509,647	\$8,725,414	12.6 %
Motor Carrier	6,670,000	6,700,332	30,332	0.5	6,664,908	35,424	0.5
Corporate Franchise	3,050,000	3,049,500	(500)	(0.0)	1,824,682	1,224,817	67.1
Miscellaneous	3,200,000	3,139,754	(60,246)	(1.9)	3,385,393	(245,639)	(7.3)
<b>Total</b>	<b>\$90,070,000</b>	<b>\$91,124,648</b>	<b>\$1,054,648</b>	<b>1.2 %</b>	<b>\$81,384,631</b>	<b>\$9,740,017</b>	<b>12.0 %</b>
<b>Total Taxes</b>	<b>\$5,706,760,000</b>	<b>\$5,764,004,962</b>	<b>\$57,244,962</b>	<b>1.0 %</b>	<b>\$5,619,668,547</b>	<b>\$144,336,415</b>	<b>2.6 %</b>
<i>% of Total Received:</i>			101.0%			102.6%	
<b>Other Revenues</b>							
Interest	\$233,500,000	\$256,189,037	\$22,689,037	9.7 %	\$215,832,515	\$40,356,522	18.7 %
Net Transfers	(346,620,000)	(335,777,129)	10,842,871	3.1	(299,003,284)	(36,773,845)	(12.3)
Agency Earnings	74,800,000	74,203,443	(596,557)	(0.8)	61,430,847	12,772,595	20.8
<b>Total</b>	<b>(\$38,320,000)</b>	<b>(\$5,384,649)</b>	<b>\$32,935,351</b>	<b>85.9 %</b>	<b>(\$21,739,921)</b>	<b>\$16,355,272</b>	<b>75.2 %</b>
<b>Total Receipts</b>	<b>\$5,668,440,000</b>	<b>\$5,758,620,312</b>	<b>\$90,180,312</b>	<b>1.6 %</b>	<b>\$5,597,928,626</b>	<b>\$160,691,687</b>	<b>2.9 %</b>
<i>% of Total Received:</i>			101.6%			102.9%	