

FY 2025 State General Fund Receipts

Final Report: August 2024

Revenue Source	FY 2025 August Estimate	FY 2025 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$310,000,000	\$329,397,543	\$19,397,543	6.3 %	\$299,276,501	\$30,121,042	10.1 %
Corporation	30,000,000	\$20,154,553	(9,845,447)	(32.8)	25,091,252	(4,936,700)	(19.7)
Financial Institutions	250,000	(\$30,492)	(280,492)	(112.2)	334,952	(365,444)	(109.1)
Total	\$340,250,000	\$349,521,603	\$9,271,603	2.7 %	\$324,702,706	\$24,818,898	7.6 %
Sales & Use Taxes:							
Retail Sales	\$214,000,000	\$222,698,234	\$8,698,234	4.1 %	\$226,655,744	(\$3,957,510)	(1.7) %
Compensating Use	68,000,000	\$71,855,268	3,855,268	5.7	65,725,249	6,130,018	9.3
Total	\$282,000,000	\$294,553,502	\$12,553,502	4.5 %	\$292,380,994	\$2,172,509	0.7 %
Other Excise Taxes:							
Cigarette	\$8,500,000	\$8,190,629	(\$309,371)	(3.6) %	\$9,919,302	(\$1,728,672)	(17.4) %
Tobacco Products	920,000	\$924,774	4,774	0.5	906,163	18,611	2.1
Liquor Gallonage	1,930,000	\$1,958,621	28,621	1.5	1,939,750	18,871	1.0
Liquor Enforcement	7,100,000	\$6,906,720	(193,280)	(2.7)	6,866,003	40,717	0.6
Liquor Drink	1,310,000	\$1,196,583	(113,417)	(8.7)	1,254,141	(57,557)	(4.6)
Gas Severance	260,000	\$291,671	31,671	12.2	220,968	70,703	32.0
Oil Severance	3,200,000	\$3,140,444	(59,556)	(1.9)	2,508,058	632,386	25.2
Total	\$23,220,000	\$22,609,444	(\$610,556)	(2.6) %	\$23,614,385	(\$1,004,941)	(4.3) %
Subtotal - KDOR Tax Collections	\$645,470,000	\$666,684,549	\$21,214,549	3.3 %	\$640,698,084	\$25,986,465	4.1 %
Other Taxes:							
Insurance Premiums	(\$4,000,000)	(\$2,891,518)	\$1,108,482	27.7 %	(\$1,927,471)	(\$964,046)	(50.0) %
Motor Carrier	640,000	616,200	(23,800)	(3.7)	596,101	20,099	3.4
Corporate Franchise	210,000	693,451	483,451	230.2	285,026	408,425	143.3
Miscellaneous	500,000	517,740	17,740	3.5	482,433	35,307	7.3
Total	(\$2,650,000)	(\$1,064,127)	\$1,585,873	59.8 %	(\$563,912)	(\$500,215)	(88.7) %
Total Taxes	\$642,820,000	\$665,620,422	\$22,800,422	3.5 %	\$640,134,172	\$25,486,250	4.0 %
<i>% of Total Received:</i>			103.5%			104.0%	
Other Revenues							
Interest	\$32,800,000	\$31,311,268	(\$1,488,732)	(4.5) %	\$23,577,299	\$7,733,970	32.8 %
Net Transfers	(76,610,000)	(82,427,592)	(5,817,592)	(7.6)	(34,541,393)	(47,886,199)	(138.6)
Agency Earnings	5,000,000	3,755,186	(1,244,814)	(24.9)	4,852,920	(1,097,734)	(22.6)
Total	(\$38,810,000)	(\$47,361,137)	(\$8,551,137)	(22.0) %	(\$6,111,174)	(\$41,249,963)	(675.0) %
Total Receipts	\$604,010,000	\$618,259,285	\$14,249,285	2.4 %	\$634,022,998	(\$15,763,713)	(2.5) %
<i>% of Total Received:</i>			102.4%			97.5%	

FY 2025 State General Fund Receipts

Final Report: August 2024

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$610,000,000	\$637,865,638	\$27,865,638	4.6 %	\$612,961,380	\$24,904,258	4.1 %
Corporation	80,000,000	54,454,149	(25,545,851)	(31.9)	69,839,027	(15,384,879)	(22.0)
Financial Institutions	500,000	16,955	(483,045)	(96.6)	880,180	(863,225)	(98.1)
Total	\$690,500,000	\$692,336,741	\$1,836,741	0.3 %	\$683,680,587	\$8,656,154	1.3 %
Sales & Use Taxes:							
Retail Sales	\$441,000,000	\$456,118,669	\$15,118,669	3.4 %	\$469,113,009	(\$12,994,340)	(2.8) %
Compensating Use	142,000,000	143,567,222	1,567,222	1.1	138,549,038	5,018,184	3.6
Total	\$583,000,000	\$599,685,890	\$16,685,890	2.9 %	\$607,662,046	(\$7,976,156)	(1.3) %
Other Excise Taxes:							
Cigarette	\$16,400,000	\$16,415,656	\$15,656	0.1 %	\$18,750,612	(\$2,334,956)	(12.5) %
Tobacco Products	1,870,000	1,770,868	(99,132)	(5.3)	1,828,857	(57,989)	(3.2)
Liquor Gallonage	4,130,000	4,024,248	(105,752)	(2.6)	4,085,765	(61,517)	(1.5)
Liquor Enforcement	14,300,000	14,264,662	(35,338)	(0.2)	14,128,556	136,106	1.0
Liquor Drink	2,630,000	2,551,159	(78,841)	(3.0)	2,572,518	(21,359)	(0.8)
Gas Severance	(990,000)	(963,031)	26,969	2.7	(2,099,737)	1,136,706	54.1
Oil Severance	2,700,000	2,042,287	(657,713)	(24.4)	848,924	1,193,362	140.6
Total	\$41,040,000	\$40,105,848	(\$934,152)	(2.3) %	\$40,115,496	(\$9,648)	(0.0) %
Subtotal - KDOR Tax Collections	\$1,314,540,000	\$1,332,128,480	\$17,588,480	1.3 %	\$1,331,458,129	\$670,351	0.1 %
Other Taxes:							
Insurance Premiums	(\$9,000,000)	(\$10,832,143)	(\$1,832,143)	(20.4) %	(\$13,955,677)	\$3,123,534	22.4 %
Motor Carrier	1,620,000	1,545,309	(74,691)	(4.6)	1,661,451	(116,142)	(7.0)
Corporate Franchise	1,240,000	2,077,207	837,207	67.5	921,843	1,155,364	125.3
Miscellaneous	1,090,000	960,905	(129,095)	(11.8)	1,034,081	(73,176)	(7.1)
Total	(\$5,050,000)	(\$6,248,722)	(\$1,198,722)	(23.7) %	(\$10,338,303)	\$4,089,581	39.6 %
Total Taxes	\$1,309,490,000	\$1,325,879,758	\$16,389,758	1.3 %	\$1,321,119,827	\$4,759,931	0.4 %
<i>% of Total Received:</i>			101.3%			100.4%	
Other Revenues							
Interest	\$65,700,000	\$68,369,328	\$2,669,328	4.1 %	\$52,247,832	\$16,121,496	30.9 %
Net Transfers	(254,930,000)	(266,335,584)	(11,405,584)	(4.5)	(169,308,831)	(97,026,753)	(57.3)
Agency Earnings	9,500,000	8,411,003	(1,088,997)	(11.5)	8,995,069	(584,066)	(6.5)
Total	(\$179,730,000)	(\$189,555,253)	(\$9,825,253)	(5.5) %	(\$108,065,930)	(\$81,489,323)	(75.4) %
Total Receipts	\$1,129,760,000	\$1,136,324,505	\$6,564,505	0.6 %	\$1,213,053,897	(\$76,729,392)	(6.3) %
<i>% of Total Received:</i>			100.6%			93.7%	