

FY 2025 State General Fund Receipts

Final Report: July 2024

Revenue Source	FY 2025 July Estimate	FY 2025 July Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 July Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$300,000,000	\$308,468,094	\$8,468,094	2.8 %	\$313,684,878	(\$5,216,784)	(1.7) %
Corporation	50,000,000	34,299,596	(15,700,404)	(31.4)	44,747,775	(10,448,179)	(23.3)
Financial Institutions	250,000	47,448	(202,552)	(81.0)	545,228	(497,781)	(91.3)
Total	\$350,250,000	\$342,815,138	(\$7,434,862)	(2.1) %	\$358,977,881	(\$16,162,743)	(4.5) %
Sales & Use Taxes:							
Retail Sales	\$227,000,000	\$233,420,434	\$6,420,434	2.8 %	\$242,457,265	(\$9,036,831)	(3.7) %
Compensating Use	74,000,000	71,711,954	(2,288,046)	(3.1)	72,823,788	(1,111,834)	(1.5)
Total	\$301,000,000	\$305,132,388	\$4,132,388	1.4 %	\$315,281,053	(\$10,148,665)	(3.2) %
Other Excise Taxes:							
Cigarette	\$7,900,000	\$8,225,027	\$325,027	4.1 %	\$8,831,310	(\$606,284)	(6.9) %
Tobacco Products	950,000	846,094	(103,906)	(10.9)	922,694	(76,601)	(8.3)
Liquor Gallonage	2,200,000	2,065,627	(134,373)	(6.1)	2,146,015	(80,388)	(3.7)
Liquor Enforcement	7,200,000	7,357,942	157,942	2.2	7,262,553	95,389	1.3
Liquor Drink	1,320,000	1,354,575	34,575	2.6	1,318,377	36,198	2.7
Gas Severance	(1,250,000)	(1,254,702)	(4,702)	(0.4)	(2,320,705)	1,066,003	45.9
Oil Severance	(500,000)	(1,098,158)	(598,158)	(119.6)	(1,659,134)	560,976	33.8
Total	\$17,820,000	\$17,496,404	(\$323,596)	(1.8) %	\$16,501,111	\$995,294	6.0 %
Subtotal - KDOR Tax Collections	\$669,070,000	\$665,443,930	(\$3,626,070)	(0.5) %	\$690,760,045	(\$25,316,114)	(3.7) %
Other Taxes:							
Insurance Premiums	(\$5,000,000)	(\$7,940,625)	(\$2,940,625)	(58.8) %	(\$12,028,206)	\$4,087,581	34.0 %
Motor Carrier	980,000	929,109	(50,891)	(5.2)	1,065,350	(136,241)	(12.8)
Corporate Franchise	1,030,000	1,383,756	353,756	34.3	636,817	746,939	117.3
Miscellaneous	590,000	443,165	(146,835)	(24.9)	551,648	(108,483)	(19.7)
Total	(\$2,400,000)	(\$5,184,595)	(\$2,784,595)	(116.0) %	(\$9,774,391)	\$4,589,796	47.0 %
Total Taxes	\$666,670,000	\$660,259,336	(\$6,410,664)	(1.0) %	\$680,985,654	(\$20,726,318)	(3.0) %
<i>% of Total Received:</i>			99.0%			97.0%	
Other Revenues & Receipts:							
Interest	\$32,900,000	\$37,058,060	\$4,158,060	12.6 %	\$28,670,533	\$8,387,526	29.3 %
Net Transfers & Other Receipts	(178,320,000)	(183,907,992)	(5,587,992)	(3.1)	(134,767,438)	(49,140,554)	(36.5)
Agency Earnings	4,500,000	4,655,817	155,817	3.5	4,142,149	513,668	12.4
Total	(\$140,920,000)	(\$142,194,116)	(\$1,274,116)	(0.9) %	(\$101,954,756)	(\$40,239,360)	(39.5) %
Total Receipts	\$525,750,000	\$518,065,220	(\$7,684,780)	(1.5) %	\$579,030,899	(\$60,965,678)	(10.5) %
<i>% of Total Received:</i>			98.5%			89.5%	

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Total	\$301,000,000	\$305,132,388	\$4,132,388	1.4 %	\$315,281,053	(\$10,148,665)	(3.2) %
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<i>% of Total Received:</i>			98.5%			89.5%	