

## FY 2023 State General Fund Receipts

Final Report: May 2023

Revenue Source	FY 2023 May Estimate	FY 2023 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$453,000,000	\$440,050,299	(\$12,949,701)	(2.9) %	\$518,352,830	(\$78,302,531)	(15.1) %
Corporation	38,000,000	91,214,486	53,214,486	140.0	51,413,372	39,801,114	77.4
Financial Institutions	500,000	1,469,376	969,376	193.9	1,114,159	355,217	31.9
<b>Total</b>	<b>\$491,500,000</b>	<b>\$532,734,161</b>	<b>\$41,234,161</b>	<b>8.4 %</b>	<b>\$570,880,361</b>	<b>(\$38,146,200)</b>	<b>(6.7) %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$234,000,000	\$226,553,224	(\$7,446,776)	(3.2) %	\$240,829,559	(\$14,276,335)	(5.9) %
Compensating Use	65,000,000	63,083,089	(1,916,911)	(2.9)	64,783,221	(1,700,132)	(2.6)
<b>Total</b>	<b>\$299,000,000</b>	<b>\$289,636,313</b>	<b>(\$9,363,687)</b>	<b>(3.1) %</b>	<b>\$305,612,781</b>	<b>(\$15,976,467)</b>	<b>(5.2) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$8,500,000	\$10,006,659	\$1,506,659	17.7 %	\$9,350,037	\$656,622	7.0 %
Tobacco Products	820,000	811,801	(8,199)	(1.0)	823,896	(12,095)	(1.5)
Liquor Gallonage	1,900,000	1,964,684	64,684	3.4	1,870,132	94,553	5.1
Liquor Enforcement	7,200,000	6,981,209	(218,791)	(3.0)	7,020,783	(39,573)	(0.6)
Liquor Drink	1,370,000	1,350,494	(19,506)	(1.4)	1,299,571	50,923	3.9
Gas Severance	500,000	443,624	(56,376)	(11.3)	1,990,170	(1,546,546)	(77.7)
Oil Severance	2,100,000	2,646,473	546,473	26.0	4,574,591	(1,928,119)	(42.1)
<b>Total</b>	<b>\$22,390,000</b>	<b>\$24,204,945</b>	<b>\$1,814,945</b>	<b>8.1 %</b>	<b>\$26,929,181</b>	<b>(\$2,724,236)</b>	<b>(10.1) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$812,890,000</b>	<b>\$846,575,419</b>	<b>\$33,685,419</b>	<b>4.1 %</b>	<b>\$903,422,322</b>	<b>(\$56,846,903)</b>	<b>(6.3) %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$3,550,000	\$8,989,858	\$5,439,858	153.2 %	\$4,661,308	\$4,328,549	92.9 %
Motor Carrier	670,000	603,520	(66,480)	(9.9)	742,713	(139,193)	(18.7)
Corporate Franchise	900,000	624,540	(275,460)	(30.6)	795,445	(170,905)	(21.5)
Miscellaneous	480,000	472,186	(7,814)	(1.6)	446,165	26,021	5.8
<b>Total</b>	<b>\$5,600,000</b>	<b>\$10,690,103</b>	<b>\$5,090,103</b>	<b>90.9 %</b>	<b>\$6,645,630</b>	<b>\$4,044,473</b>	<b>60.9 %</b>
<b>Total Taxes</b>	<b>\$818,490,000</b>	<b>\$857,265,522</b>	<b>\$38,775,522</b>	<b>4.7 %</b>	<b>\$910,067,952</b>	<b>(\$52,802,430)</b>	<b>(5.8) %</b>
<i>% of Total Received:</i>			104.7%			94.2%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$25,800,000	\$29,830,967	\$4,030,967	15.6 %	\$335,494	\$29,495,473	8,791.6 %
Net Transfers & Other Receipts	(613,400,000)	(613,111,285)	288,716	0.0	(1,045,561,881)	432,450,597	41.4
Agency Earnings	6,690,000	6,758,206	68,206	1.0	2,733,659	4,024,547	147.2
<b>Total</b>	<b>(\$580,910,000)</b>	<b>(\$576,522,112)</b>	<b>\$4,387,888</b>	<b>0.8 %</b>	<b>(\$1,042,492,728)</b>	<b>\$465,970,617</b>	<b>44.7 %</b>
<b>Total Receipts</b>	<b>\$237,580,000</b>	<b>\$280,743,411</b>	<b>\$43,163,411</b>	<b>18.2 %</b>	<b>(\$132,424,776)</b>	<b>\$413,168,187</b>	<b>312.0 %</b>
<i>% of Total Received:</i>			118.2%			-212.0%	

## FY 2023 State General Fund Receipts

Final Report: May 2023

Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$4,217,000,000	\$4,128,041,840	(\$88,958,160)	(2.1) %	\$4,471,417,209	(\$343,375,369)	(7.7) %
Corporation	1,175,000,000	1,278,398,574	103,398,574	8.8	657,936,772	620,461,802	94.3
Financial Institutions	45,000,000	45,237,740	237,740	0.5	51,271,629	(6,033,889)	(11.8)
<b>Total</b>	<b>\$5,437,000,000</b>	<b>\$5,451,678,154</b>	<b>\$14,678,154</b>	<b>0.3 %</b>	<b>\$5,180,625,610</b>	<b>\$271,052,544</b>	<b>5.2 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$2,554,000,000	\$2,541,023,612	(\$12,976,388)	(0.5) %	\$2,517,586,551	\$23,437,062	0.9 %
Compensating Use	734,000,000	735,368,226	1,368,226	0.2	713,218,829	22,149,397	3.1
<b>Total</b>	<b>\$3,288,000,000</b>	<b>\$3,276,391,838</b>	<b>(\$11,608,162)</b>	<b>(0.4) %</b>	<b>\$3,230,805,380</b>	<b>\$45,586,459</b>	<b>1.4 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$90,000,000	\$89,685,859	(\$314,141)	(0.3) %	\$99,409,958	(\$9,724,099)	(9.8) %
Tobacco Products	9,480,000	9,437,370	(42,630)	(0.4)	9,277,528	159,842	1.7
Liquor Gallonage	22,300,000	22,283,438	(16,562)	(0.1)	22,101,404	182,034	0.8
Liquor Enforcement	75,700,000	75,679,929	(20,071)	(0.0)	75,120,503	559,426	0.7
Liquor Drink	13,620,000	13,626,560	6,560	0.0	12,503,843	1,122,717	9.0
Gas Severance	20,800,000	20,505,984	(294,016)	(1.4)	18,582,335	1,923,649	10.4
Oil Severance	32,900,000	34,105,598	1,205,598	3.7	30,674,615	3,430,983	11.2
<b>Total</b>	<b>\$264,800,000</b>	<b>\$265,324,738</b>	<b>\$524,738</b>	<b>0.2 %</b>	<b>\$267,670,185</b>	<b>(\$2,345,448)</b>	<b>(0.9) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$8,989,800,000</b>	<b>\$8,993,394,730</b>	<b>\$3,594,730</b>	<b>0.0 %</b>	<b>\$8,679,101,175</b>	<b>\$314,293,555</b>	<b>3.6 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$149,000,000	\$154,753,090	\$5,753,090	3.9 %	\$136,377,218	\$18,375,873	13.5 %
Motor Carrier	11,030,000	11,231,370	201,370	1.8	12,325,569	(1,094,199)	(8.9)
Corporate Franchise	8,000,000	7,146,951	(853,049)	(10.7)	7,416,551	(269,600)	(3.6)
Miscellaneous	4,760,000	4,736,045	(23,955)	(0.5)	4,136,596	599,450	14.5
<b>Total</b>	<b>\$172,790,000</b>	<b>\$177,867,457</b>	<b>\$5,077,457</b>	<b>2.9 %</b>	<b>\$160,255,933</b>	<b>\$17,611,523</b>	<b>11.0 %</b>
<b>Total Taxes</b>	<b>\$9,162,590,000</b>	<b>\$9,171,262,187</b>	<b>\$8,672,187</b>	<b>0.1 %</b>	<b>\$8,839,357,108</b>	<b>\$331,905,078</b>	<b>3.8 %</b>
<i>% of Total Received:</i>			100.1%			103.8%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$148,800,000	\$154,876,501	\$6,076,501	4.1 %	\$1,356,911	\$153,519,591	11,313.9 %
Net Transfers & Other Receipts	(1,195,800,000)	(1,194,820,716)	979,284	0.1	(1,166,795,693)	(28,025,024)	(2.4)
Agency Earnings	101,890,000	105,048,779	3,158,779	3.1	67,783,260	37,265,519	55.0
<b>Total</b>	<b>(\$945,110,000)</b>	<b>(\$934,895,437)</b>	<b>\$10,214,563</b>	<b>1.1 %</b>	<b>(\$1,097,655,522)</b>	<b>\$162,760,085</b>	<b>14.8 %</b>
<b>Total Receipts</b>	<b>\$8,217,480,000</b>	<b>\$8,236,366,750</b>	<b>\$18,886,750</b>	<b>0.2 %</b>	<b>\$7,741,701,586</b>	<b>\$494,665,164</b>	<b>6.4 %</b>
<i>% of Total Received:</i>			100.2%			106.4%	