

Dr. Katie Jenner, Secretary of Education

To: School Superintendents, School Directors, Business Managers, and Treasurers

From: Melissa K. Ambre, Department Director, Office of School Finance

Date: July 7, 2023

Subject: Fiscal Year (FY) 2024 State Tuition Support

The following memorandum outlines the process for payment of FY 2024 state tuition support to school corporations and charter schools.

The Office of School Finance calculated an estimate of FY 2024 State Tuition Support funding for school corporations and charter schools. The FY 2024 State Tuition Support worksheet can be viewed and printed from the <u>School Finance Application Center</u> (State Aid). Reviewing the worksheet will afford you the opportunity to review the individual data variables in the calculation of the FY 2024 State Tuition Support grants. State Aid is a secure site and requires a login and password. The login is the four-digit corporation number, and the password is the corporation PIN. The Form 54 Monthly Tuition Support Distribution Report (Form 54) will be available on **Friday, July 14**. To print the Form 54, you will need to set the print layout to landscape.

The Friday, July 14, payment will reflect the following counts: an estimated average daily membership (ADM) count for the Basic Grant, 2021-2022 honor counts for the Honors Designation Grant, December 1, 2022, special education counts for the Special Education Grant, and fall 2022 career and technical education counts for the Career and Technical Education Grant. The Office of School Finance will notify school corporations and charter schools when payment variables are updated throughout the 2023-2024 school year. Until then, the monthly tuition support payments will be based on estimated counts.

When posted, Form 54 will reflect adjustments, if applicable, for veteran and common school fund loan repayment amounts for the period of July to December 2023. In January 2024, we will update the repayment amounts for the second half of the fiscal year (January to June 2024). Please check the six-month loan withholding amounts for accuracy.

Lastly, we will also apply Medicaid adjustments for affected school corporations as part of the July payment. The state Medicaid match rate is 29.34 percent for Medicaid withholding as part of the July tuition support payment. Beginning July 1, the state Medicaid match rate will be 31.84 percent and reflected as part of Medicaid withholding for the August tuition support payment.

If you have questions about this information, please contact <u>schoolfinance@doe.in.gov</u>.