INFLATION REDUCTION ACT (IRA)
FACT SHEET

FOR
VEHICLES AND FLEETS



The IRA is the largest investment in clean energy in US history, providing direct financial support for various energy-saving initiatives. Robust programs are available for transitioning vehicles and fleets to all-electric.

Here's a national savings calculator to help you see what you're eligible for:

BENEFITS ARE AVAILABLE TO LOCAL GOVERNMENTS, NONPROFITS, AND INDIVIDUALS WHO RECENTLY PURCHASED AN ELECTRIC VEHICLE!

- If you bought an American-made **electric vehicle** starting in 2023, you can get up to a $7,500 tax credit back!
- The Clean Heavy Duty Vehicle Program provides grants and rebates for replacing heavy-duty vehicles with clean, zero-emission ones.
- The Charging and Fueling Infrastructure Discretionary Grant Program funds deploying electric vehicle charging.
- The Commercial Clean Vehicle Credit covers up to 30% of zero-emission commercial vehicle costs, at most $7,500 for light-duty vehicles and $40,000 for heavier-duty vehicles.
- Businesses and individuals can access the Alternative Fuel Vehicle Refueling Property Credit to cover up to 30% of EV charger and installation costs, at most $100,000 per charger.

HOW CAN I GET STARTED?

- Browse tax credits for purchasing new and pre-owned Electric Vehicles
- Take free test drives and compare Electric Vehicle incentive savings
- Select and purchase an eligible Electric Vehicle that best fits your needs
  - This is a great way to start electrifying everything, reduce tailpipe emissions, and save over $1,000 annually on fuel costs!
  - Think about charging speed, range, fast charger availability
- Find incentives and choose the EV charger that best suits your needs
  - Speak with electricians for quotes and installation
  - Level 1 / 120 Volt chargers provide 50 miles of charge overnight and plug into standard wall outlets
  - Level 2 / 240 Volt chargers provide 125 - 300 miles of charge overnight and require 16 - 40 Amps.
  - Pro Tip: Save money by installing the smallest charger that works for you, and save room on your electrical panel by using the lowest Amp on a charger with an adjustable Amp setting