1B

LEASES/PERMITS TRANSACTIONS AND REVENUE

IDAHO DEPARTMENT OF LANDS

Trust Lands Division Detailed Transaction Report

SUBJECT

Trust Lands Division Activity and Information Report for the month of September 2026.

New Instruments

Endowment Programs	Instrument No.	Name	Area	Comments
Commercial ComSite	M500044	Idaho State Police	Payette Lakes	New 2026 Lease Lease Term= 9.5 years
Industrial	M700110	Idaho Power Company	Eastern Jerome	New 2026 Lease Lease Term= 10 years
Industrial	M800074	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800075	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800076	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800077	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800078	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800079	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800080	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800081	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800082	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Industrial	M800083	Idaho Power Company	Eastern Id Falls	New 2026 Lease Lease Term= 10 years
Grazing	GR30000028	Denny Land & Livestock, Inc.	St. Joe	New 2026 Lease Lease Term= 10 years
Minerals	E220001	Premier, LLC	Mica	New 2026 Lease Lease Term= 10 years
Minerals	E600133	South Mountain Mines, Inc.	Southwest	New 2026 Lease Lease Term= 20 years

New Instruments

Road/Land Use Permits	Instrument No.	Name	Area	Comments
Land Use Permit	LU100119	Coolin Civic Organization	Priest Lake	1 Year Permit (Extended) Activity = Office Retail
Land Use Permit	LU100127	Priest Lake Adventures	Priest Lake	1 Year Permit Activity = ATV/OHV Trail Ride/Race
Land Use Permit	LU100129	Crown Jewel Rentals Inc.	Priest Lake	8 Month Permit (Extended) Activity = Snowmobile Trail Use/Maintenance

Land Use Permit	LU200087	91 Lights LLC	Pend Oreille Lake	10 year Permit Activity = Access & maintenance of existing intakes and pipelines
Land Use Permit	LU200092	Sandpoint Rotary Charitable Trust, Inc.	Pend Oreille Lake	3 Month Permit Activity = Bike Trail Use/Bike Race
Land Use Permit	LU300117	Lewiston Livestock Market, Inc.	St. Joe	3 Month Permit Activity = Grazing
Land Use Permit	LU400050	Riverside Water and Sewer District	Clearwater	5 Year Permit Activity = Construction of Repeater Antenna Station
Land Use Permit	LU400052	6C Motorcyle Club	Clearwater	1 Day Permit Activity = Motorcycle Race
Land Use Permit	LU400053	Bighorn Botanicals, Inc.	Clearwater	7 Month Permit Activity = Plant Harvesting
Land Use Permit	LU410185	Elk River Fireworks Association	Ponderosa	2 Month Permit Activity = ATV Cycle Fun Run
Land Use Permit	LU410186	Paul Swetik	Ponderosa	5 Year Permit Activity = Buffer of Merchantable Trees
Land Use Permit	LU420045	Kamiah American Legion Post 75	Maggie Creek	3 Day Permit (extended) Activity = Jeep Fun Ride
Land Use Permit	LU420053	Calam Shriners	Maggie Creek	6 Day Permit Activity = Jeep Fun Ride
Land Use Permit	LU500326	Deep Country Outfitters	Payette Lakes	4.5 Year Permit Activity = Outfitter & Guide
Land Use Permit	LU500331	Idaho Wilderness Company	Payette Lakes	4 Year Permit Activity = Outfitter & Guide
Land Use Permit	LU500334	Jeremy Humphrey	Payette Lakes	4 Year Permit Activity = Foot Race
Land Use Permit	LU500337	Soulen Livestock Co.	Payette Lakes	4 Month Permit Activity = Grazing
Land Use Permit	LU600535	Southwest Idaho Trail and Distance Riders Inc.	Southwest	5 Month Permit Activity = Endurance Horse Ride
Land Use Permit	LU707408	The Trailing of the Sheep Cultural Heritage Center	Eastern Jerome	1 Month Permit Activity = Dog Field Trials
Land Use Permit	LU800744	Golden Valley Construction	Eastern Id Falls	2 Month Permit Activity = Plant/Seed Harvesting
Land Use Permit	LU800752	City of Island Park	Eastern Id Falls	2 Year Permit Activity = Site Evaluation
Land Use Permit	LU800757	James Udy	Eastern Id Falls	6 Month Permit Activity = Mineral Extraction

Assignments

Endowment Programs	Instrument No.	Assignor	Assignee	Area	Comments
Grazing	G600140	John P and Jane E Anchustegui	Jane E Anchustegui	Southwest	Full Assignment
Grazing	G600147	John P and Jane E Anchustegui	Jane E Anchustegui	Southwest	Full Assignment
Grazing	G600148	John P and Jane E Anchustegui	Jane E Anchustegui	Southwest	Full Assignment

Grazing	G600172	McGrew Ranch, LLC	David E. Owen Jr	Southwest	Full Assignment
Grazing	G800326	Kenneth L Buckwalter	Glenn A. and Linda J. Schumacher IRR Trust	Eastern Id Falls	Full Assignment
Grazing	GR60000647	McGrew Ranch, LLC	David E. Owen Jr	Southwest	Full Assignment
Land Use Permit	LU600424	Corral Creek Grazing Association, LLC	Skinner Ranches, Inc.	Southwest	Full Assignment
Land Use Permit	LU600425	Corral Creek Grazing Association, LLC	Skinner Ranches, Inc.	Southwest	Full Assignment
Land Use Permit	LU800712	Idaho Communications, LLC	Bannock County	Eastern Id Falls	Full Assignment
Residential	R100429	Daniel James Black	David Hill and Sarah Hill	Priest Lake	Full Assignment
Residential	R500392	Kyle Enzler and Jadean Enzler	Taylor Enzler	Payette Lakes	Full Assignment
Residential	R500394	Liza Marie Goul	Kyle Enzler and Jadean Enzler	Payette Lakes	Full Assignment

Assigned Easements

Transaction Type	Instrument No.	Assignor	Assignee	Area	Comments
Assigned Esmt	ES600116	J & M Solid Rock LLC	Knife River Corporation - Northwest	Southwest	Road

STATE BOARD OF LAND COMMISSIONERS
October 20, 2026
Endowment Transactions

Leases and Permits

FISCAL YEAR 2027 – LEASING & PERMITTING TRANSACTIONS BY MONTH – through September 30, 2026													
ACTIVITY	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**FYTD**
SURFACE													
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	0
Assignments	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	-		1	-	-	-	-	-	-	-	-	-	1
Assignments	-	-	-	-	-	-	-	-	-	-	-	-	0
Grazing	-	-	1	-	-	-	-	-	-	-	-	-	1
Assignments	3	-	6	-	-	-	-	-	-	-	-	-	9
Residential	-	-	-	-	-	-	-	-	-	-	-	-	0
Assignments	1	-	3	-	-	-	-	-	-	-	-	-	4
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	-	-	11	-	-	-	-	-	-	-	-	-	11
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
Assignments	-	-	-	-	-	-	-	-	-	-	-	-	0
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	1	-	-	-	-	-	-	-	-	-	-	-	1
Minerals	1	-	2	-	-	-	-	-	-	-	-	-	3
Assignments	-	-	-	-	-	-	-	-	-	-	-	-	0
Non-Comm Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
PERMITS													
Land Use Permits	1	9	22	-	-	-	-	-	-	-	-	-	32
Assignments			3										3
TOTAL INSTRUMENTS	7	9	49	0	0	0	0	0	0	0	0	0	65

***Notes** : All 11 of the industrial leases are with Idaho Power Company and are executed leases replacing expiring leases.*

Real Estate

FISCAL YEAR 2027– REAL ESTATE TRANSACTIONS BY MONTH – through September 30, 2026													
ACTIVITY	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**FYTD**
Deeds Acquired	1	1	-	-	-	-	-	-	-	-	-	-	2
Deeds Granted	1	-	-	-	-	-	-	-	-	-	-	-	1
Deeds Granted - Surplus	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Assigned	-	-	1	-	-	-	-	-	-	-	-	-	1

***Notes** : Easement ES600116 assigned from J & M Solid Rock LLC to Knife River Corporation - Northwest, Boise Jim Madden for road use.*

TRUST LAND MANAGEMENT DIVISION
FY2027 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through September 30, 2026

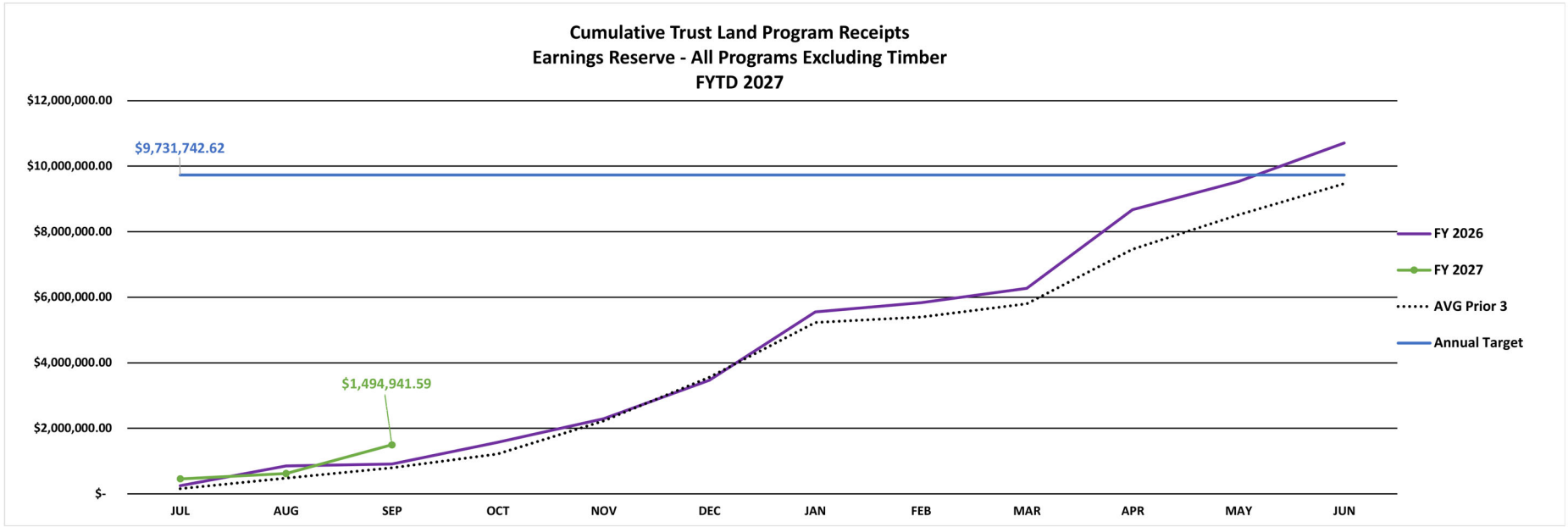
	REVENUE YTD AS OF 09.30.2026	REVENUE EXPECTED BY 09.30.2026*	REVENUE EXPECTED BY 06.30.2027
SURFACE			
AGRICULTURE	$ 4,665	$ 1,000	$ 539,900
COMMUNICATION SITES	$ 116,565	$ 100,000	$ 1,300,000
GRAZING	$ 109,608	$ 53,800	$ 2,817,665
RESIDENTIAL LEASES	$ 50,564	$ -	$ 1,414,132
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	$ 211,920	$ 150,000	$ 538,370
COMMERCIAL INDUSTRIAL	$ 5,676	$ -	$ 100,000
COMMERCIAL MILITARY	$ 72,865	$ -	$ 125,000
COMMERCIAL OFFICE/RETAIL LEASES	$ 170,796	$ 30,000	$ 900,000
COMMERCIAL RECREATION	$ 667,879	$ 60,000	$ 1,300,000
OTHER			
CONSERVATION LEASES	$ 20	$ -	$ 78,960
GEOTHERMAL	$ 48,465	$ 5,072	$ 64,053
MINERAL LEASES	$ 35,670	$ 8,195	$ 551,239
OIL AND GAS LEASES	$ 250	$ 263	$ 2,423
Sub Total	**$ 1,494,942**	**$ 408,330**	**$ 9,731,743**
REAL ESTATE SERVICES (ER)	$ -	**	
Grand Total - Earnings Reserve	**$ 1,494,942**		

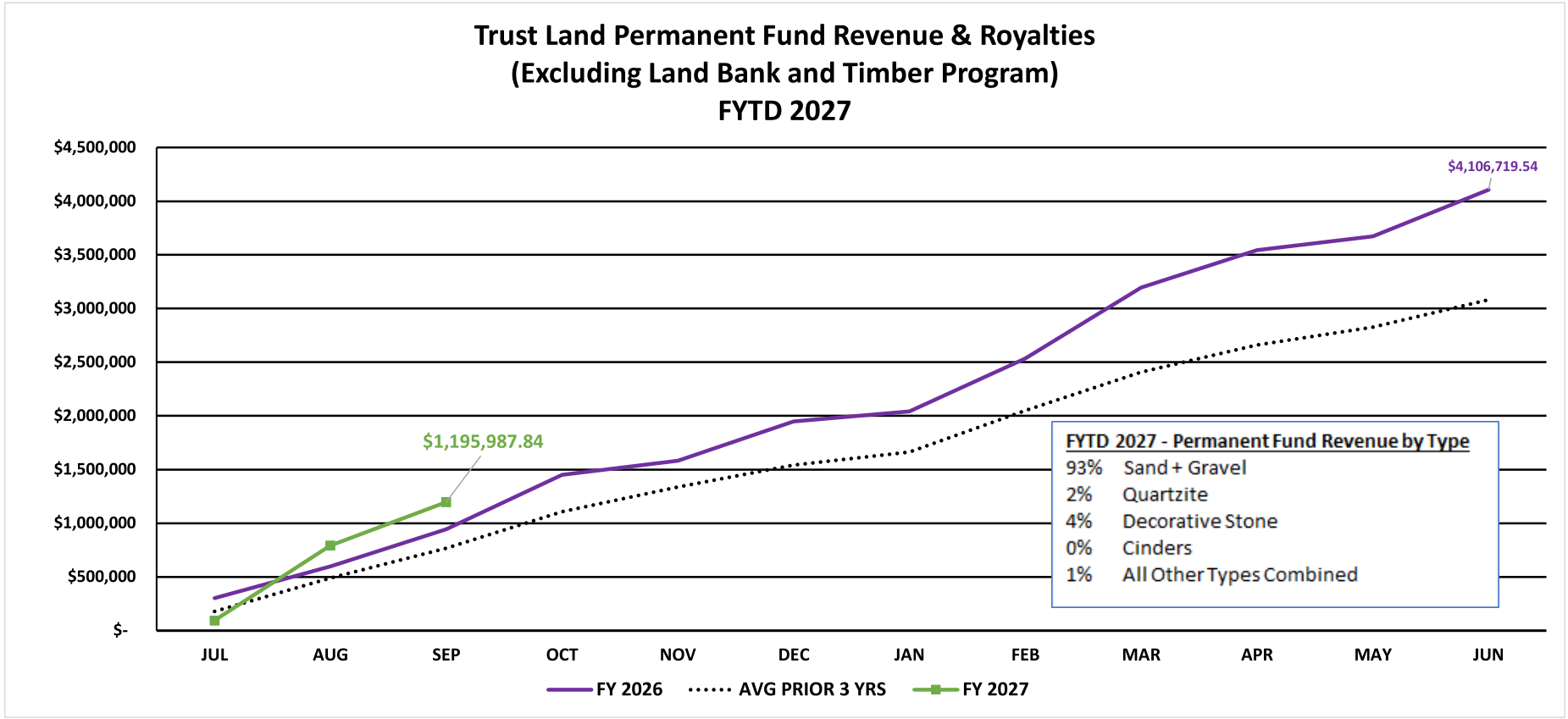
PERMANENT FUND REVENUE		
MINERALS (PF)	**$ 1,195,988**	***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.


Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FYTD 2027
$12,000,000.00
$10,000,000.00
$8,000,000.00
$6,000,000.00
$4,000,000.00
$2,000,000.00
$-
$9,731,742.62
$1,494,941.59
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN
FY 2026
FY 2027
AVG Prior 3
Annual Target


Trust Land Permanent Fund Revenue & Royalties
(Excluding Land Bank and Timber Program)
FYTD 2027
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
$4,106,719.54
$1,195,987.84
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN
FYTD 2027 - Permanent Fund Revenue by Type
93% Sand + Gravel
2% Quartzite
4% Decorative Stone
0% Cinders
1% All Other Types Combined
FY 2026
AVG PRIOR 3 YRS
FY 2027