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TIMBER SALES REVENUE

IDAHO DEPARTMENT OF LANDS

STATE BOARD OF LAND COMMISSIONERS
October 20, 2026
Trust Land Revenue

Timber Sales

During September 2026, the Idaho Department of Lands (IDL) sold eight endowment timber sales at auction. Six sales had competitive bidding. The net sale value represents a 7% increase over the appraised value. Six endowment sales did not sell at auction. Good Neighbor Authority (GNA) sold three timber sales at the appraised value. One GNA sale did not sell at auction.

TIMBER SALE AUCTIONS

Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net $/MBF	Purchaser
Bodie Adjacent	POL	3,615			$876,209.50	$920,017.50	$254.50	IFG Timber LLC
Scattered Boulder Salvage Ton	PAY	1,230			$108,516.08	$108,516.08	$88.22	IFG Timber LLC
Space Beetle Cedar	MAG	1,275			$366,912.50	$422,150.00	$331.10	Bennett Lumber
Casey Cedar	CLW	7,410			$2,457,533.50	$2,536,625.00	$342.32	Bennett Lumber
Megawatt	PON	7,455			$1,458,646.00	$1,555,148.10	$208.60	IFG Timber LLC
Ford Juice OSR	MC	315			$29,672.00	$29,672.00	$94.20	Cory Pearson
Big Pine Cedar	CLW	2,935			$1,528,538.00	$1,674,741.00	$570.61	Stella-Jones Corp
Gold Hill	CLW	6,950			$1,229,601.00	$1,370,697.60	$197.22	IFG Timber LLC
Endowment		**31,185**	**0**	**0**	**$8,055,628.58**	**$8,617,567.28**	**$276.34**	
Barrinaga GNA Ton	PAYNF	8,310			$473,294.04	$473,294.04	$56.95	Tamarack Mill
Mica Bay GNA Ton	BLM	1,485			$2,643.41	$2,643.41	$1.78	Hubert Jenneskens
Muddy Bits Cedar GNA	NCNF	5,055			$1,132,526.25	$1,132,526.25	$224.04	Stella-Jones Corp
Non-Endowment		**14,850**	**0**	**0**	**$1,608,463.70**	**$1,608,463.70**	**$108.31**	

UNSUCCESSFUL AUCTIONS

Sale Name	Area	Sawlog MBF	Appraised Net Value	Auction Attempt	Reason for No Sale	IDL Action	Reoffer Date
Puma Playground Cedar	MC	4,435	$1,196,040.00	3	High logging costs, low value stumpage.	Volume not sold.	Future Sales Plan
Trapper Keeper OSR	CLW	1,150	$212,030.50	1	Low volume stand, low production.	Adjust logging costs.	Nov. 2026
White Pine OSR	CLW	1,405	$207,788.50	1	Low volume stand, low production.	Adjust logging costs.	Nov. 2026
Smashpaddy Ton	PAY	1,345	$44,163.50	3	Low value salvage sale.	Manage residual stand.	Future Sales Plan
Egale Salvage Ton	PAY	650	$25,558.15	3	Low value salvage sale.	Manage residual stand.	Future Sales Plan
Odonnell Darn Salvage	SJ	2,270	$171,435.50	2	Remote sale area, long haul distance.	Reappraise salvage sale.	Spring 2027
Endowment		**11,255**	**$1,857,016.15**				

PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	**Volume MBF**	**Advertised Net Value**	**Area**	**Auction Date**
North Operations				
Jackass Creek 2	8,385	$1,526,727.50	MICA	10/7/2026
Bald Larch	5,450	$849,498.50	MICA	10/7/2026
Cousin Eddy	2,405	$240,149.50	PL	10/20/2026
Totals	**16,240**	**$2,616,375.50**		
South Operations				
Frenchys Hollow Ton	7,955	$224,313.10	EI	10/6/2026
Cabin Loft Cedar	5,765	$1,470,968.00	MC	10/12/2026
Lower Johnson GNA Ton	565	$19,409.28	BNF	10/22/2026
Roundup Lacey	2,865	$474,628.50	MC	10/19/2026
Totals	**17,150**	**$2,189,318.88**		

VOLUME UNDER CONTRACT as of September 30, 2026				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			168	168
Total Residual MBF Equivalent	324,251	173,850	498,101	504,924
Estimated residual value	$97,184,485	$54,316,879	$ 151,501,364	$149,175,636
Residual Value ($/MBF)	$299.72	$312.44	$304.16	$295.44

	TIMBER HARVEST RECEIPTS				
	September		**FY to date**	**October Projected**	
	Stumpage	**Interest**	**Harvest Receipts**	**Stumpage**	**Interest**
Public School	$4,589,188.71	$392,504.15	$19,493,984.30	$3,723,755.69	$272,801.75
Pooled	$1,648,098.13	$114,117.73	$7,641,452.25	$1,366,776.37	$61,288.20
General Fund	$0.00	$0.00	$0.00	$0.00	$0.00
Totals	**$6,237,286.84**	**$506,621.88**	**$27,135,436.55**	**$5,090,532.06**	**$334,089.95**

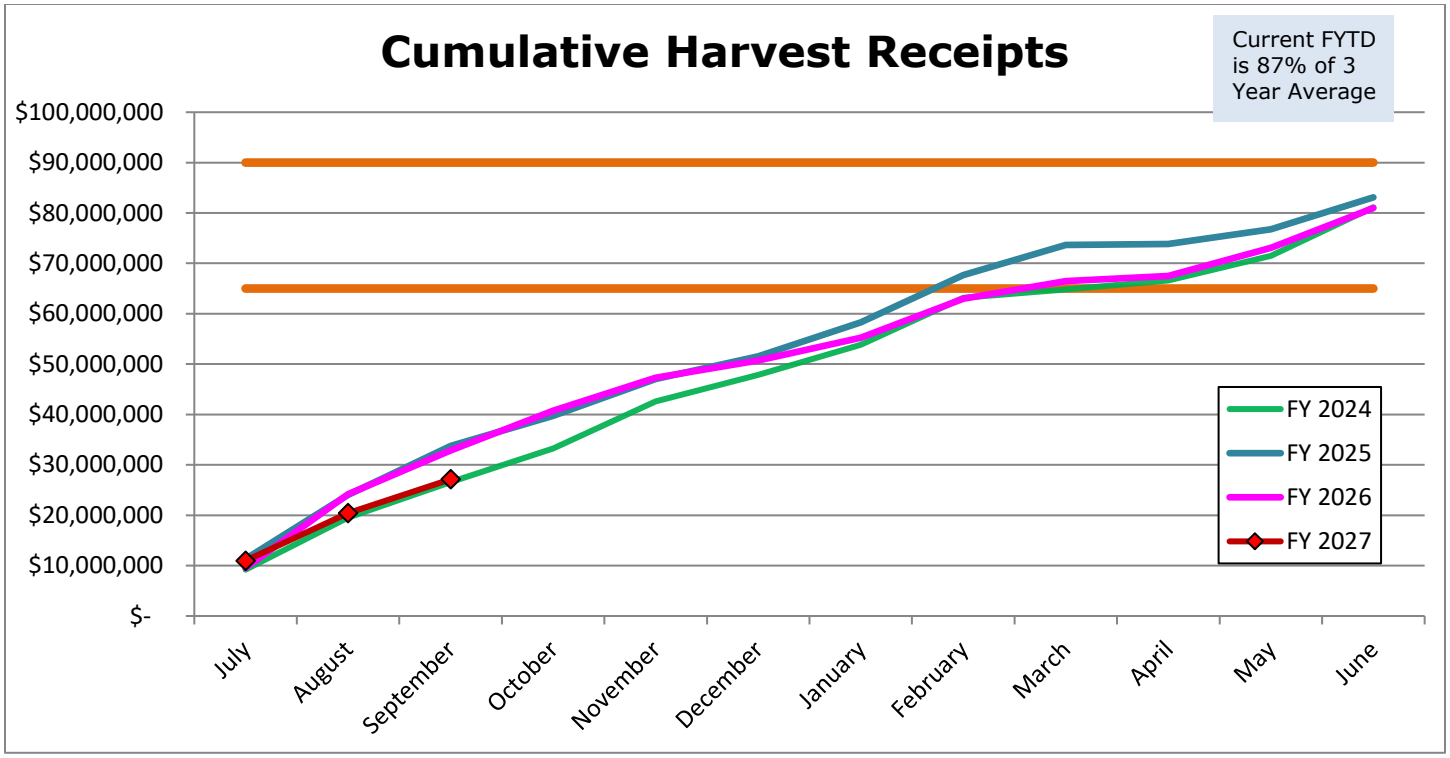
Status of FY 2026 Timber Sale Program						
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of September 30, 2026	201,661	121,454	323,115	29,046	11,232	40,278
Currently Advertised	16,147	948	17,095	0	0	0
In Review	4,248	1,547	5,795	0	0	0
Did Not Sell*	4,467	6,753	11,220	0	0	0
TOTALS	**226,523**	**130,702**	**357,225**	**29,046**	**11,232**	**40,278**
FY-2026 Sales Plan			333,000			20,000
Percent to Date			107%			201%

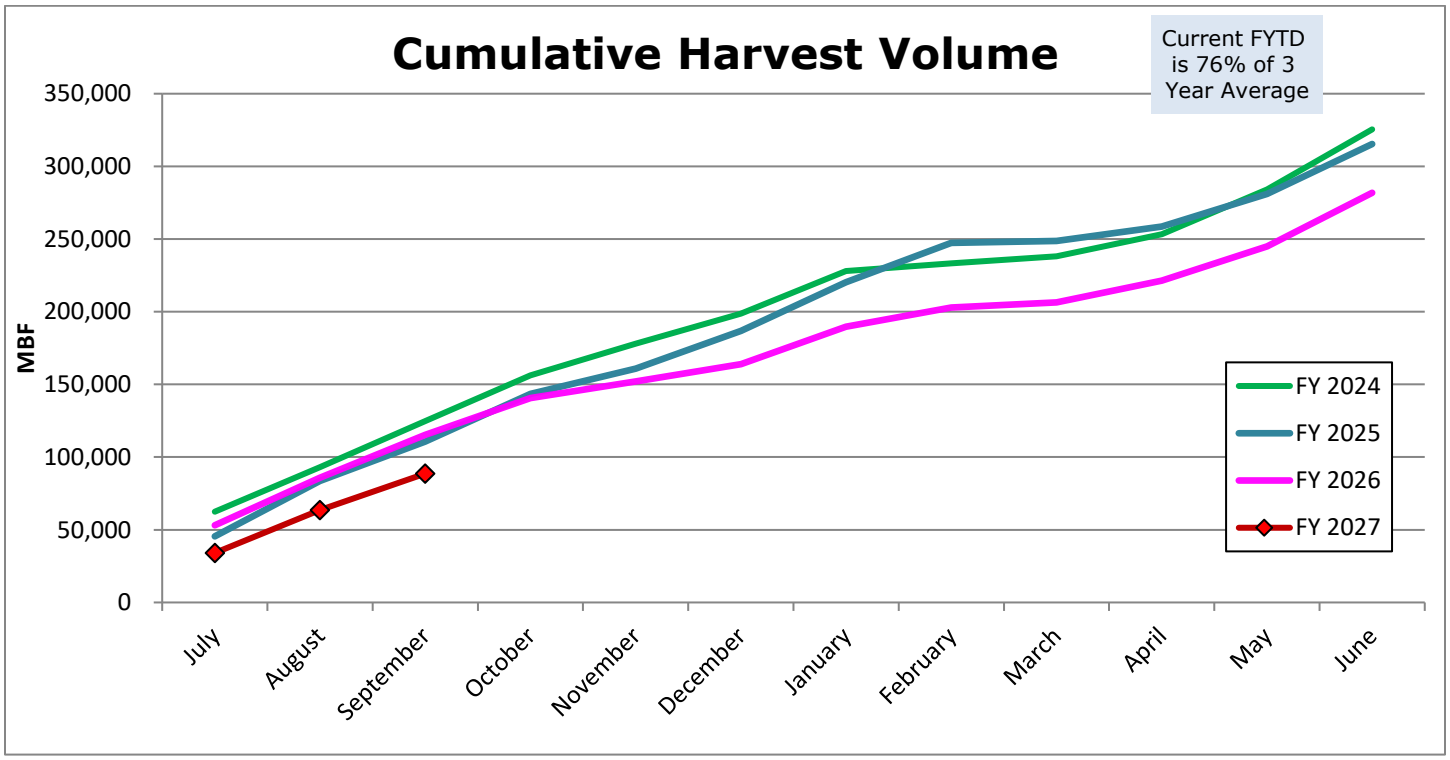
* After three attempts at auction.

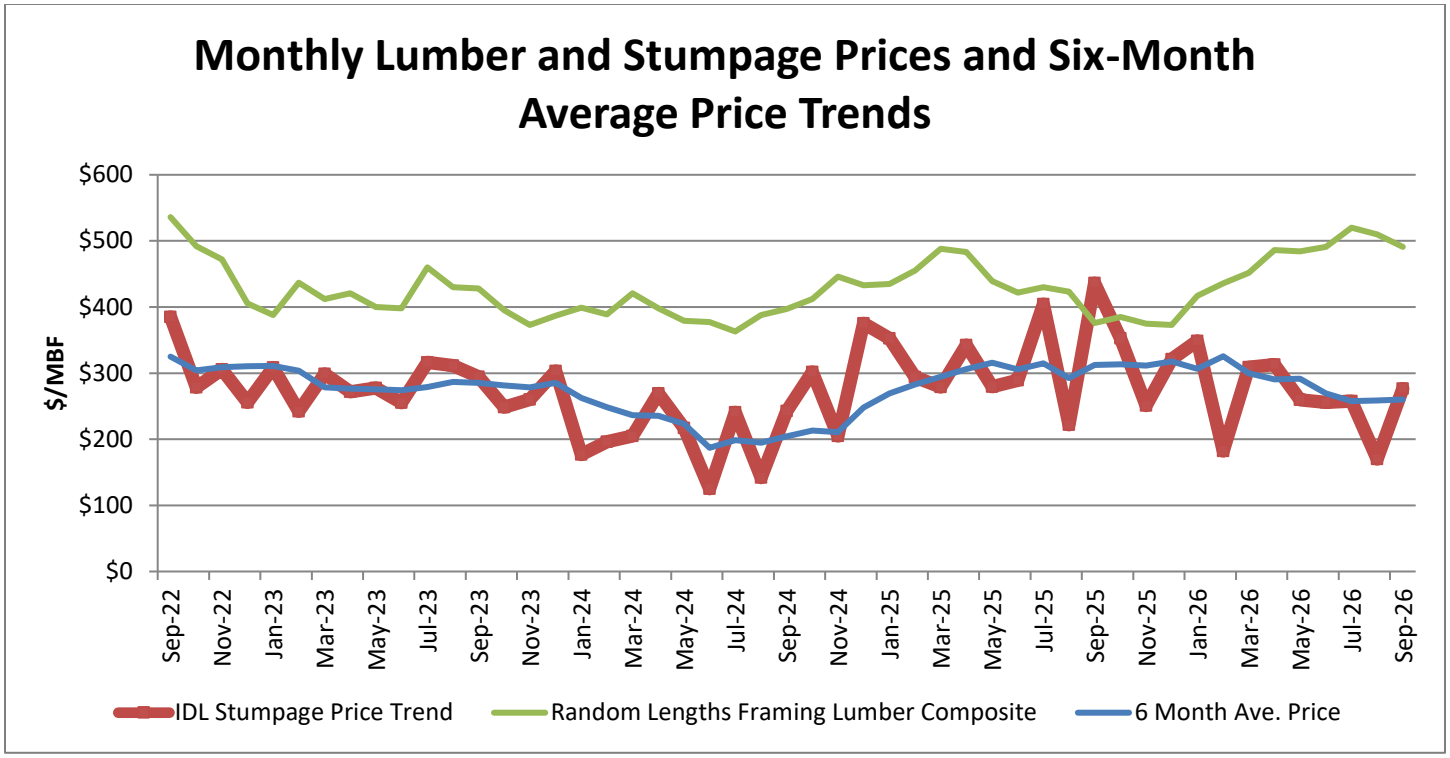
Status of FY 2027 Timber Sale Program						
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of September 30, 2026	26,766	29,218	55,984	14	1,336	1,350
Currently Advertised	18,825	11,500	30,325	500	0	500
In Review	37,493	11,514	49,007	5,313	1,282	6,595
Did Not Sell*	1,995	0	1,995	0	0	0
TOTALS	**85,079**	**52,232**	**137,311**	**5,827**	**2,618**	**8,445**
FY-2027 Sales Plan			328,000			20,000
Percent to Date			42%			42%

* After three attempts at auction.

Timber sales sold during the fiscal year, and the harvest often occurs at different timelines. When IDL sells a timber sale, the purchaser has several years to harvest it. Because of that timber sold this year is not the same timber being harvested this year. Most of what's being harvested now comes from older sales, and much of what we sold in FY 2026 will be harvested in future years. This is why the status of the FY 2026 timber sale program can show a large amount of timber sold, while the harvest-volume graph looks different as it reflects when harvesting happens, not when the sale was awarded.


Cumulative Harvest Receipts
Current FYTD is 87% of 3 Year Average
$100,000,000
$90,000,000
$80,000,000
$70,000,000
$60,000,000
$50,000,000
$40,000,000
$30,000,000
$20,000,000
$10,000,000
$-
July
August
September
October
November
December
January
February
March
April
May
June
FY 2024
FY 2025
FY 2026
FY 2027

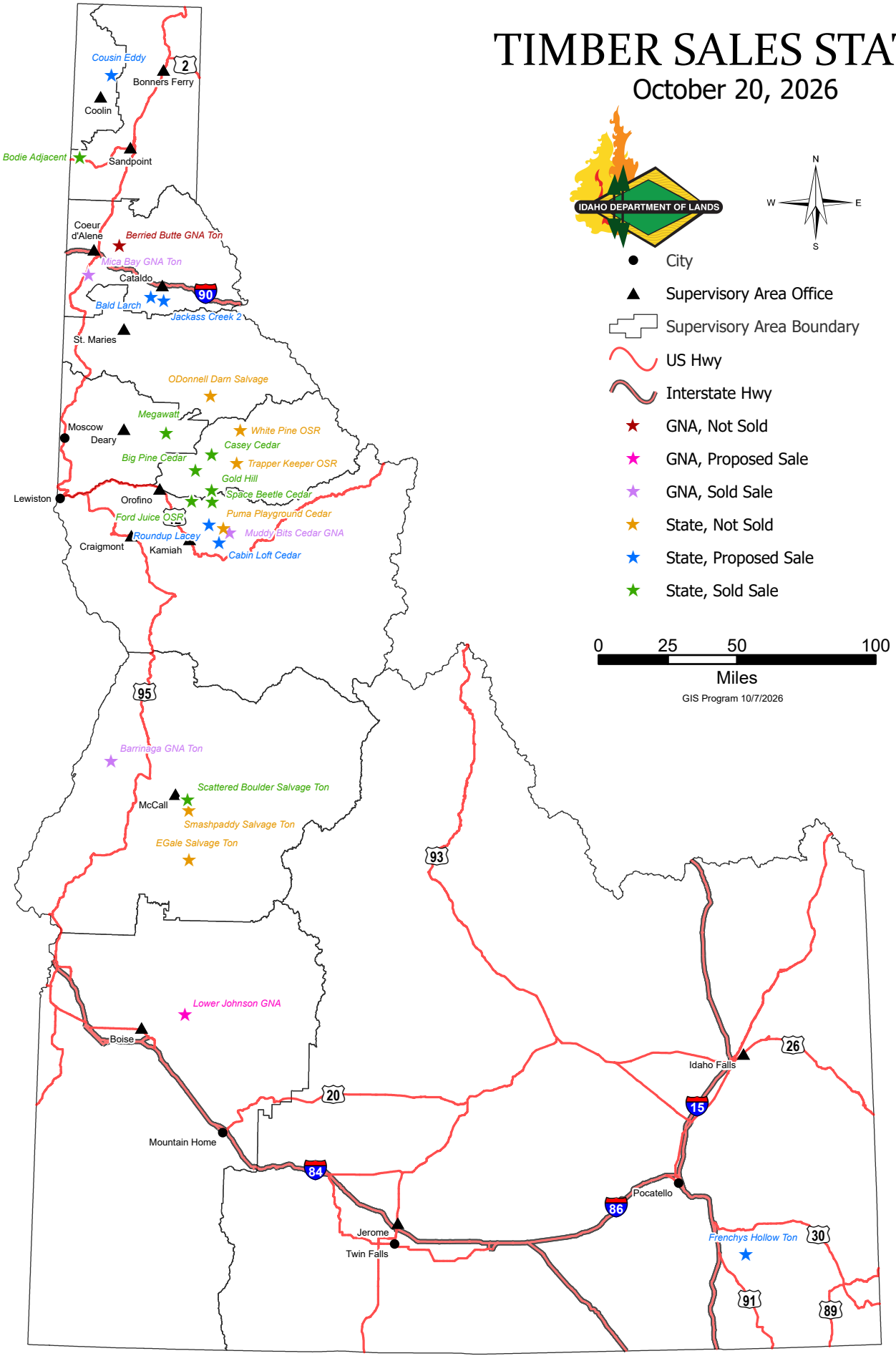

Cumulative Harvest Volume
Current FYTD is 76% of 3 Year Average
MBF
350,000
300,000
250,000
200,000
150,000
100,000
50,000
0
July
August
September
October
November
December
January
February
March
April
May
June
FY 2024
FY 2025
FY 2026
FY 2027



September 2026 6-month average price is $259.89.
September 2025 6-month average price was $312.50.

TIMBER SALES STATUS

October 20, 2026



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