

STATE BOARD OF LAND COMMISSIONERS

August 18, 2026
Endowment Transactions

Leases and Permits

FISCAL YEAR 2027 – LEASING & PERMITTING TRANSACTIONS BY MONTH – through July 31, 2026														
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD	
SURFACE														
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
Communication Sites	-		-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
Grazing	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	3	-	-	-	-	-	-	-	-	-	-	-	3	
Residential	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1	
COMMERCIAL														
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0	
Industrial	-	-	-	-	-	-	-	-	-	-	-	-	0	
Military	-	-	-	-	-	-	-	-	-	-	-	-	0	
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0	
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
OTHER														
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0	
Geothermal	1	-	-	-	-	-	-	-	-	-	-	-	1	
Minerals	1	-	-	-	-	-	-	-	-	-	-	-	1	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
Non-Comm Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0	
PERMITS														
Land Use Permits	1	-	-	-	-	-	-	-	-	-	-	-	1	
TOTAL INSTRUMENTS	7	0	0	0	0	0	0	0	0	0	0	0	7	

Real Estate

FISCAL YEAR 2027– REAL ESTATE TRANSACTIONS BY MONTH – through July 31, 2026													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Deeds Granted	1	-	-	-	-	-	-	-	-	-	-	-	1
Deeds Granted - Surplus	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Assigned	-	-	-	-	-	-	-	-	-	-	-	-	0
Notes: SD14421 Driggs 160 Disposition; Property sold for \$5,000,000 via public auction and closed on July 16, 2026. AD545-Deed 1 of 2 for Surplus Emmett Airport Pond: Idaho Fish & Game to State of Idaho, State Board of Land Commissioners. SD14420-Deed 2 of 2 for Surplus Emmett Airport Pond; Property sold for \$50,000 on July 31, 2026.													

TRUST LAND MANAGEMENT DIVISION
FY2027 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through July 31, 2026

	REVENUE YTD AS OF 07.31.2026	REVENUE EXPECTED BY 07.31.2026*	REVENUE EXPECTED BY 06.30.2027
SURFACE			
AGRICULTURE	\$ 256	\$ -	\$ 539,900
COMMUNICATION SITES	\$ 104,892	\$ 100,000	\$ 1,300,000
GRAZING	\$ 30,002	\$ 18,000	\$ 2,817,665
RESIDENTIAL LEASES	\$ 9,768	\$ -	\$ 1,414,132
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	\$ 202,000	\$ 150,000	\$ 538,370
COMMERCIAL INDUSTRIAL	\$ -	\$ -	\$ 100,000
COMMERCIAL MILITARY	\$ 72,865	\$ -	\$ 125,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 38,050	\$ 10,000	\$ 900,000
COMMERCIAL RECREATION	\$ 905	\$ -	\$ 1,300,000
OTHER			
CONSERVATION LEASES	\$ 20	\$ -	\$ 78,960
GEOTHERMAL	\$ -	\$ -	\$ 64,053
MINERAL LEASES	\$ 1,210	\$ -	\$ 551,239
OIL AND GAS LEASES	\$ 250	\$ -	\$ 2,423
Sub Total	\$ 460,218	\$ 278,000	\$ 9,731,743
REAL ESTATE SERVICES (ER)	\$ -	**	
Grand Total - Earnings Reserve	\$ 460,218		

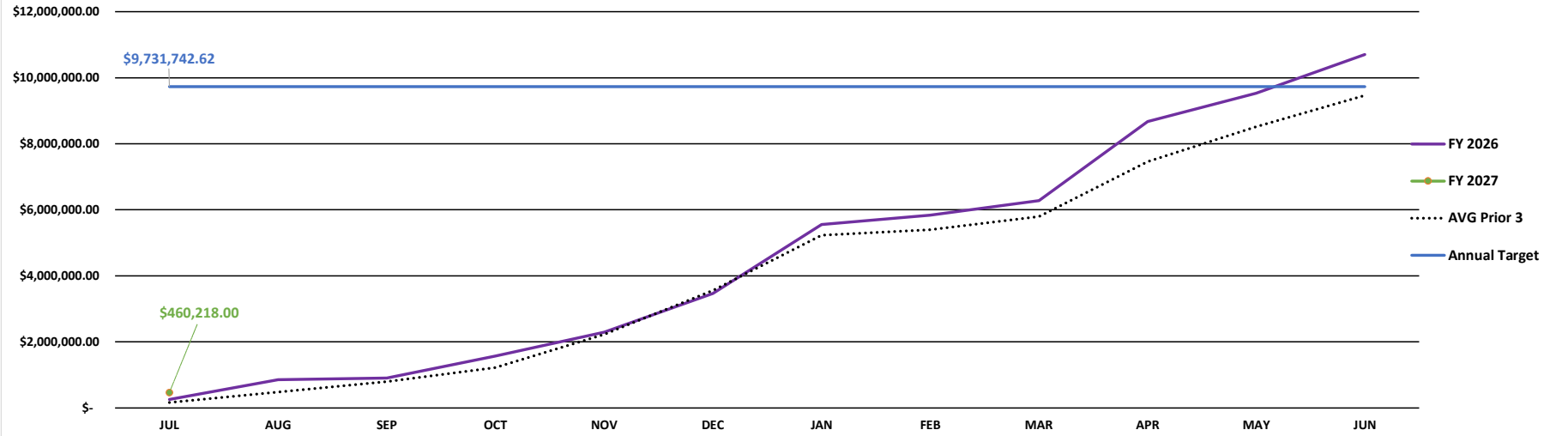
PERMANENT FUND REVENUE	
MINERALS (PF)	\$ 94,368 ***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FYTD 2027



Trust Land Permanent Fund Revenue & Royalties
(Excluding Land Bank and Timber Program)
FYTD 2027

