STATE BOARD OF LAND COMMISSIONERS

November 18, 2025 Trust Land Revenue

Timber Sales

During October 2025, the Idaho Department of Lands (IDL) sold six endowment timber sales at auction. Four of the sales had competitive bidding. The net sale value represents a 16% increase over the appraised value. Two endowment timber sales did not sell at auction.

TIMBER SALE AUCTIONS

Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Dreadnaught	PON	8,900	0	0	\$ 1,741,271.00	\$ 2,333,321.00	\$262.17	IFG Timber LLC
East Town Cedar	CLW	5,805	0	0	\$ 2,577,538.50	\$ 2,577,538.50	\$444.02	IFG Timber LLC
North Petri Cedar	CLW	4,025	0	0	\$ 1,646,403.50	\$ 2,180,468.00	\$541.73	Stella Jones Corp
Sunset Salvage	POL	455	0	0	\$ 125,360.50	\$ 142,415.00	\$313.00	Northwoods Forestry LLC
Northface Cedar	PL	4,450	0	0	\$ 1,758,704.50	\$ 2,028,420.00	\$455.82	Alta Forest Products
Bonner Jams	CLW	5,105	0	0	\$ 870,361.00	\$ 870,361.00	\$170.49	IFG Timber LLC
Endowment		28,740	0	0	\$8,719,639.00	\$10,132,523.50	\$352.56	

PROPOSED TIMBER SALES FOR AUCTION

Sale Name Volume MBF		Advertised Net Value		Area	Scheduled Auction Date			
North Operations								
Caesar Ton	4,490	\$	873,474.10	POL	11/4/2025			
Never Summer	5,695	\$	952,759.50	POL	11/4/2025			
Ramskull GNA	16,035	\$	3,177,474.00	IPNF	11/18/2025			
Strong 15	4,075	\$	1,432,124.50	POL	11/19/2025			
Totals	30,295	\$	6,435,832.10					
South Operations								
Dixieland Delight GNA Ton	3,305	\$	33,545.60	NCNF	11/6/2025			
Maggies Back	6,300	\$	1,016,255.00	MC	11/24/2025			
Jeckyl & Hyde Cedar	2,200	\$	1,060,760.50	MC	11/24/2025			
Totals	11,805	\$	2,110,561.10					

VOLUME UNDER CONTRACT as of October 31, 2025

	Public School	Pooled	Total	3 Year Avg.
Active Contracts			161	179
Total Residual MBF Equivalent	307,831	188,671	496,502	511,037
Estimated residual value	\$96,489,285	\$54,275,223	\$150,764,508	\$152,169,942
Residual Value (\$/MBF)	\$313.45	\$287.67	\$303.65	\$297.77

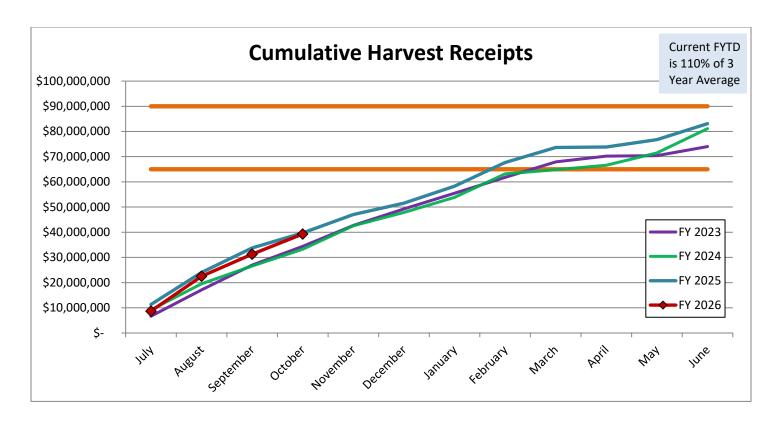
TIMBER HARVEST RECEIPTS

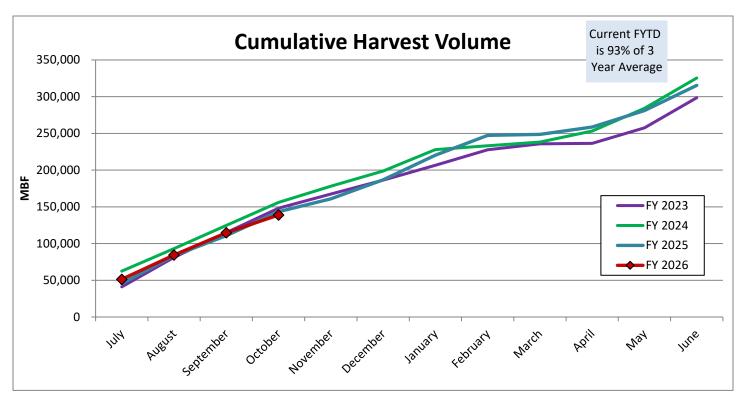
	ОСТО	BER	FY TO DATE	NOVEMBER PROJECTED		
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest	
Public School	\$ 3,439,781.99	\$ 271,071.45	\$ 21,342,403.33	\$ 2,736,724.91	\$ 224,844.52	
Pooled	\$ 4,114,324.79	\$ 215,073.86	\$ 16,496,914.95	\$ 3,381,858.24	\$ 202,437.67	
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 7,554,106.78	\$ 486,145.31	\$37,839,318.28	\$6,118,583.15	\$ 427,282.19	

STATUS OF FY2026 TIMBER SALE PROGRAM

		MBF Saw	log	Number Poles			
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments	
Sold as of Oct. 31, 2025	66,420	25,528	91,948	12,789	562	13,351	
Currently Advertised	25,955	20,070	46,025	630	2,920	3,550	
In Review	20,139	10,661	30,800	27	473	500	
Did Not Sell*	0	0	0	0	0	0	
TOTALS	112,514	56,259	168,773	13,446	3,955	17,401	
FY2026 Sales Plan			333,000			20,000	
Percent to Date			51%			87%	

^{*} After three attempts at auction.







October 2025 6-month average price is \$313.17. October 2024 6-month average price was \$213.04.

