

# STATE BOARD OF LAND COMMISSIONERS

September 16, 2025

Trust Land Revenue

## Timber Sales

During August 2025, the Idaho Department of Lands sold eight endowment timber sales at auction. Four of the sales had competitive bidding. The net sale value represents a 32% increase over the appraised price. Two endowment timber sales did not sell at auction.

### TIMBER SALE AUCTIONS

Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Stick It	SJ	7,200			\$ 1,257,096.50	\$ 2,183,966.05	\$303.33	PotlatchDeltic
Benton Corner Cedar Salvage	CLWR	2,230			\$ 724,038.50	\$ 724,038.50	\$324.68	Alta Forest Products
Donner Ton	PAY	9,170			\$ 861,809.96	\$ 861,809.96	\$93.98	Woodgrain Inc
Upper Thomas	MICA	6,495			\$ 1,446,468.50	\$ 1,486,340.00	\$228.84	IFG Timber LLC
Mirkwood	MC	3,815			\$ 709,402.00	\$ 709,402.00	\$185.95	IFG Timber LLC
Not for Long	SJ	10,300			\$ 1,336,134.50	\$ 1,915,439.00	\$185.96	IFG Timber LLC
Aldridge Cedar	PON	7,570			\$ 2,278,152.00	\$ 3,632,049.00	\$479.80	IFG Timber LLC
Bannock Pine Ton	SW	7,010			\$ 418,757.92	\$ 418,757.92	\$59.74	Woodgrain Inc
<b>Endowment</b>		<b>53,790</b>	<b>0</b>	<b>0</b>	<b>\$9,031,859.88</b>	<b>\$11,931,802.43</b>	<b>\$221.82</b>	

### PROPOSED TIMBER SALES FOR AUCTION

Sale Name	Volume MBF	Advertised Net Value	Area	Scheduled Auction Date
<b>North Operations</b>				
Riley Cedar	3,560	\$ 2,672,413.00	POL	9/17/2025
Almost Round Cedar	5,725	\$ 3,167,045.00	POL	9/17/2025
No Idea	7,660	\$ 1,320,702.00	SJ	9/23/2025
Never Summer	5,695	\$ 1,450,531.00	POL	9/25/2025
Mow Caribou Cedar	2,705	\$ 1,011,514.50	PL	9/30/2025
Cherry Crisp Salvage	535	\$ 116,756.00	POND	9/16/2025
St. Joe Overlook	6,615	\$ 1,159,966.00	SJ	9/29/2025
<b>Totals</b>	<b>32,495</b>	<b>\$ 10,898,927.50</b>		
<b>South Operations</b>				
Lava Roadside Salvage GNA Ton	1,525	\$ 9,563.46	BNF	9/17/2025
Trail Ridge GNA Ton	4,810	\$ 350,543.78	BLM	9/30/2025
Blazing Bliss Salvage	700	\$ 51,121.50	PAY	9/15/2025
<b>Totals</b>	<b>7,035</b>	<b>\$ 411,228.74</b>		

### VOLUME UNDER CONTRACT as of AUGUST 31, 2025

	Public School	Pooled	Total	3 Year Avg.
Active Contracts			179	175
Total Residual MBF Equivalent	325,474	169,167	494,641	515,471
Estimated residual value	\$94,315,856	\$53,194,563	\$147,510,419	\$148,053,790
Residual Value (\$/MBF)	\$289.78	\$314.45	\$298.22	\$287.22

### TIMBER HARVEST RECEIPTS

	AUGUST		FY TO DATE	SEPTEMBER PROJECTED	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 7,282,169.69	\$ 802,965.46	\$13,775,249.25	\$ 5,351,189.99	\$ 452,127.51
Pooled	\$ 5,308,463.52	\$ 421,150.21	\$ 8,738,547.84	\$ 2,723,101.36	\$ 217,431.82
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$12,590,633.21</b>	<b>\$1,224,115.67</b>	<b>\$22,513,797.09</b>	<b>\$8,074,291.35</b>	<b>\$ 669,559.33</b>

### STATUS OF FY2025 TIMBER SALE PROGRAM

	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of Aug. 31, 2025	168,018	136,691	304,709	16,434	15,221	31,655
Currently Advertised	14,254	11	14,265	0	0	0
In Review	9	2,326	2,335	0	0	0
Did Not Sell*	4,775	0	4,775	0	0	0
<b>TOTALS</b>	<b>187,056</b>	<b>139,028</b>	<b>326,084</b>	<b>16,434</b>	<b>15,221</b>	<b>31,655</b>
FY2025 Sales Plan			328,000			20,000
Percent to Date			99%			158%

\* After three attempts at auction.

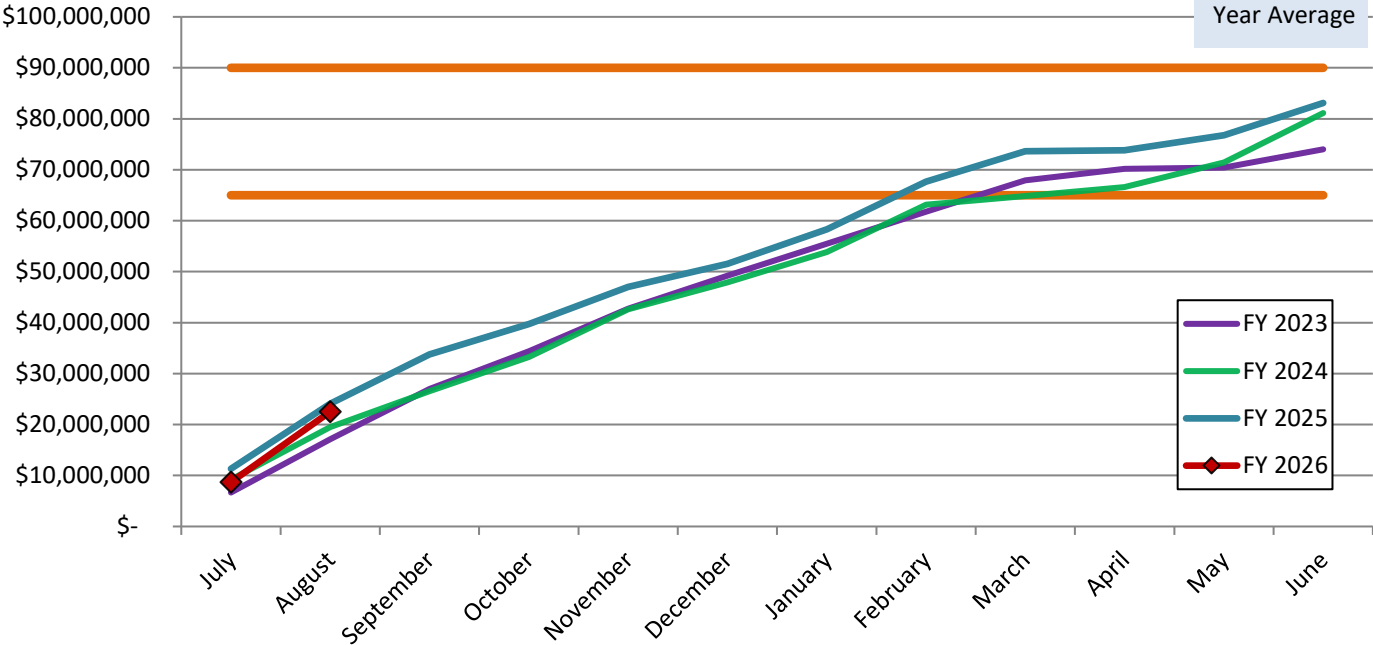
### STATUS OF FY2026 TIMBER SALE PROGRAM

	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of Aug. 31, 2025	11,271	9,676	20,947	3,218	562	3,780
Currently Advertised	40,004	13,886	53,890	8,771	0	8,771
In Review	9,669	1,461	11,130	800	0	800
Did Not Sell*	0	0	0	0	0	0
<b>TOTALS</b>	<b>60,944</b>	<b>25,023</b>	<b>85,967</b>	<b>12,789</b>	<b>562</b>	<b>13,351</b>
FY2026 Sales Plan			333,000			20,000
Percent to Date			26%			67%

\* After three attempts at auction.

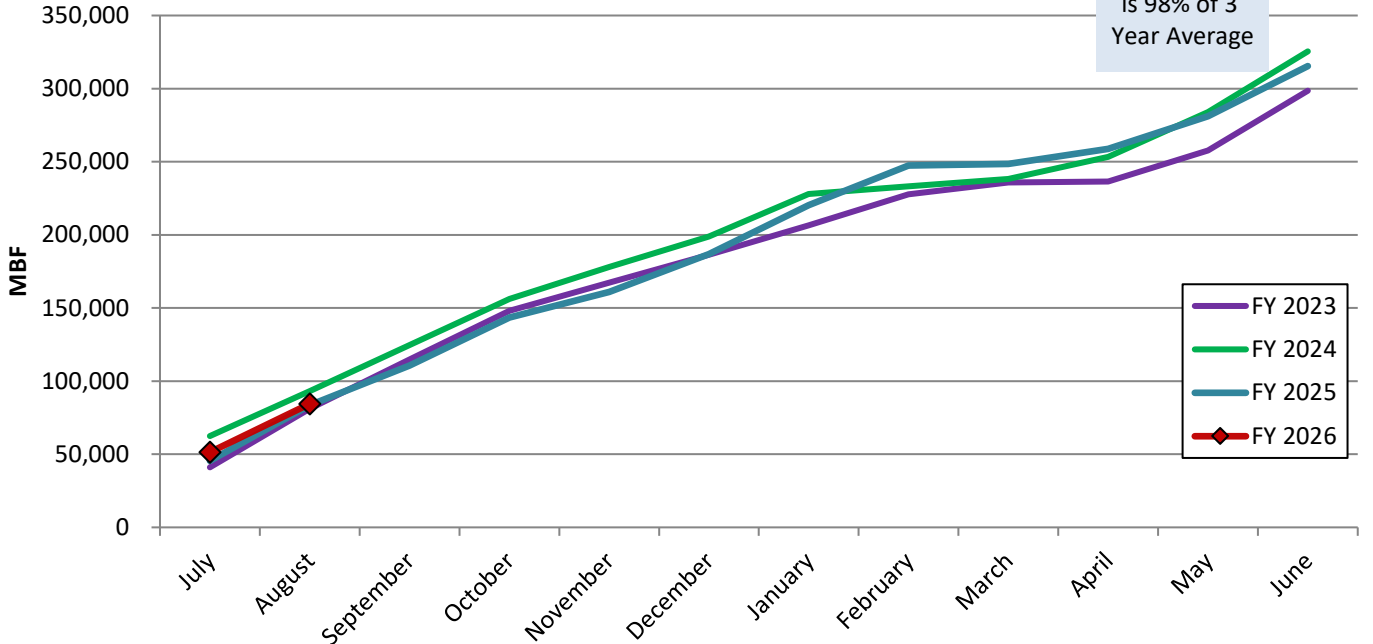
# Cumulative Harvest Receipts

Current FYTD  
is 111% of 3  
Year Average

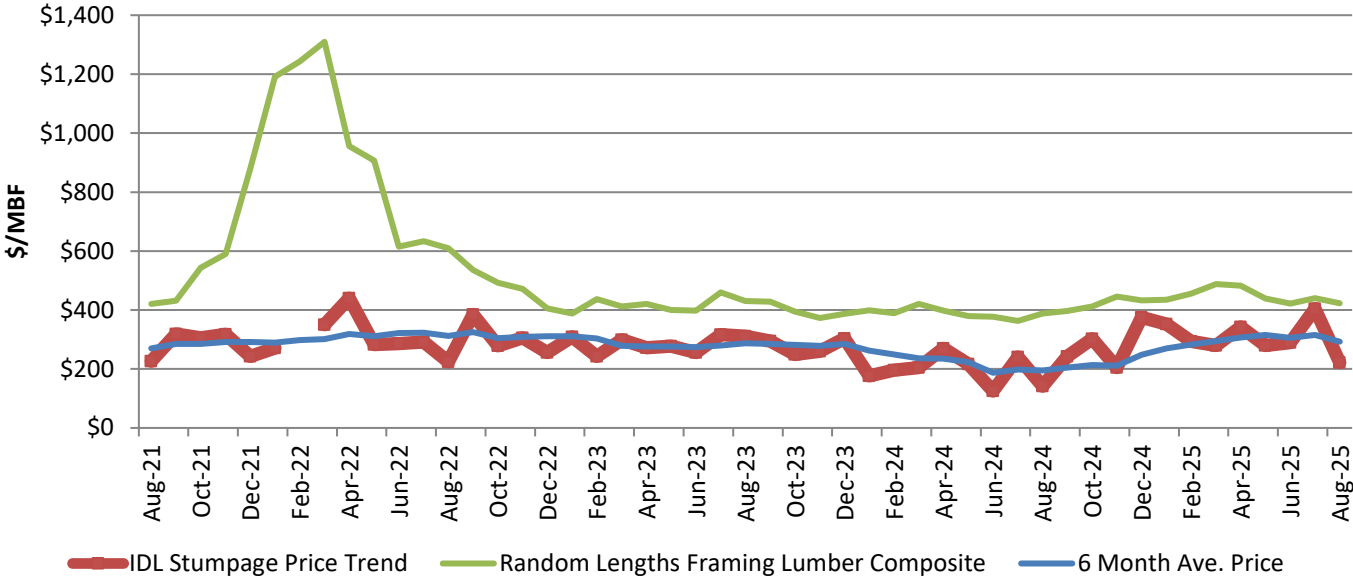


# Cumulative Harvest Volume

Current FYTD  
is 98% of 3  
Year Average



# Monthly Lumber and Stumpage Prices and Six-Month Average Price Trends



August 2025 6-month average price is \$292.43.  
August 2024 6-month average price was \$194.57.

# TIMBER SALES STATUS

September 16, 2025

