

STATE BOARD OF LAND COMMISSIONERS

August 19, 2025

Endowment Transactions

Leases and Permits

FISCAL YEAR 2026 – LEASING & PERMITTING TRANSACTIONS BY MONTH through July 31, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
SURFACE													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Grazing	6	-	-	-	-	-	-	-	-	-	-	-	6
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1
Residential	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	-	-	-	-	-	-	1
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	-	-	-	-	-	-	-	-	-	-	-	2
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Non-Comm Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
PERMITS													
Land Use Permits	3	-	-	-	-	-	-	-	-	-	-	-	3
TOTAL INSTRUMENTS	16	0	0	0	0	0	0	0	0	0	0	0	16

Real Estate

FISCAL YEAR 2026– REAL ESTATE TRANSACTIONS BY MONTH through July 31, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	-	-	-	-	-	-	-	-	-	-	0
Deeds Granted	-	-	-	-	-	-	-	-	-	-	-	-	0
Deeds Granted–Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Granted	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Assigned	1	-	-	-	-	-	-	-	-	-	-	-	1
Notes : –AE200107-Easement Acquired from Stimson Lumber Company as a reciprocal easement to ES200106 for fee of \$3,630.00. Road Use through Pend Oreille. –ES200106-Easement Granted to Stimson Lumber Company as a reciprocal easement to AE200107 for a fee of \$3,450.00. Road use through Pend Oreille. –ES6425-Assigned Easement from Robert Reinek to Pat Gwendoly Shell.													

TRUST LAND MANAGEMENT DIVISION
FY2026 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through July 31, 2025

	REVENUE YTD AS OF 07.31.2025	REVENUE EXPECTED BY 07.31.2025*	REVENUE EXPECTED BY 06.30.2026
SURFACE			
AGRICULTURE	\$ 97,598	\$ -	\$ 498,309
COMMUNICATION SITES	\$ 7,269	\$ -	\$ 1,150,000
GRAZING	\$ 13,869	\$ 12,526	\$ 2,344,734
RESIDENTIAL LEASES	\$ 38,765	\$ -	\$ 1,293,052
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	\$ -	\$ -	\$ 421,000
COMMERCIAL INDUSTRIAL	\$ -	\$ -	\$ 160,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ -	\$ 125,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 74,946	\$ 25,000	\$ 1,050,000
COMMERCIAL RECREATION	\$ 16,986	\$ 15,000	\$ 1,250,000
OTHER			
CONSERVATION LEASES	\$ 250	\$ -	\$ 105,741
GEOTHERMAL	\$ -	\$ -	\$ 5,072
MINERAL LEASES	\$ 1,520	\$ -	\$ 295,573
OIL AND GAS LEASES	\$ 60	\$ -	\$ 4,148
Sub Total	\$ 251,264	\$ 52,526	\$ 8,702,628
REAL ESTATE SERVICES (ER)	\$ -	**	
Grand Total - Earnings Reserve	\$ 251,264		

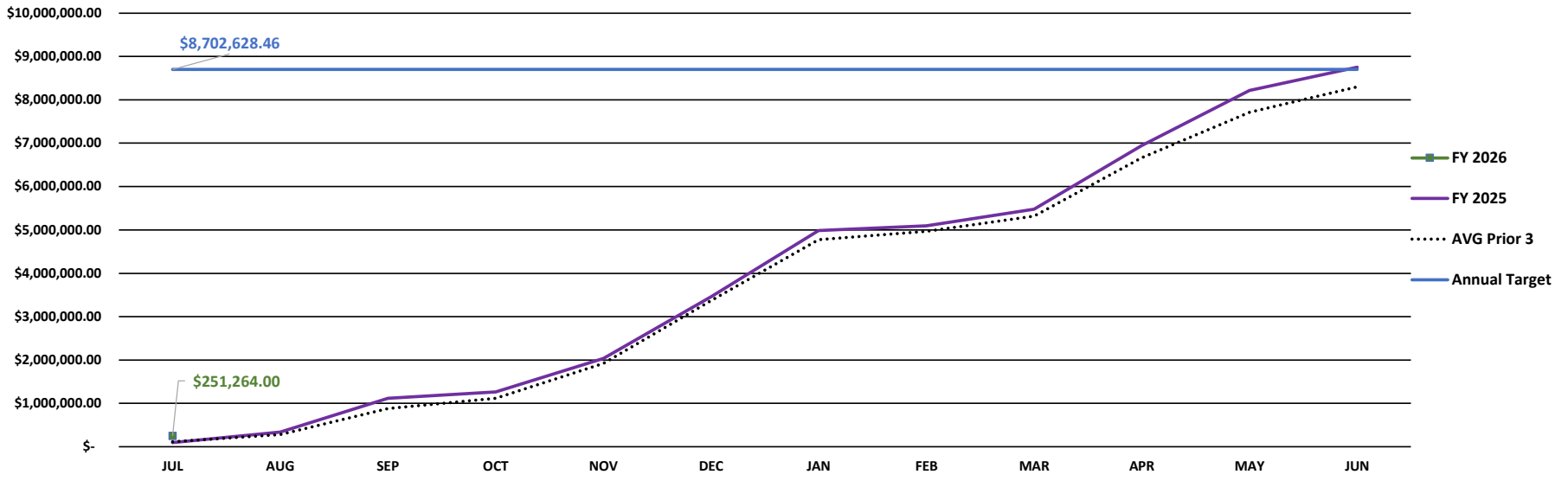
PERMANENT FUND REVENUE	
MINERALS (PF)	\$ 301,947 ***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FYTD 2026



Trust Land Permanent Fund Revenue & Royalties (Excluding Land Bank and Timber Program) FYTD 2026

