

STATE BOARD OF LAND COMMISSIONERS

August 19, 2025
Trust Land Revenue

Timber Sales

During July 2025, the Idaho Department of Lands (IDL) sold six endowment timber sales at auction. All endowment sales had competitive bidding. The net sale value represents a 35% increase over the appraised price. Two endowment timber sales did not sell at auction.

TIMBER SALE AUCTIONS

Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Rising Sun Cedar	SJ	2,370			\$ 723,800.00	\$ 1,267,680.10	\$534.89	PotlatchDeltic
Deer Haven	SJ	7,780			\$1,514,580.50	\$ 2,879,665.00	\$370.14	PotlatchDeltic
Fangorn Forest Cedar	MC	5,275			\$2,443,745.50	\$ 2,738,750.00	\$519.19	Clearwater Paper
Southern Leonia Cedar	POL	4,290			\$2,238,757.00	\$ 2,454,209.00	\$572.08	Alta Forest Products
U2 Cedar	PL	2,930			\$ 762,236.50	\$ 1,088,567.50	\$371.52	IFG Timber LLC
Burnt Grouse Salvage Ton	PAY	4,140			\$ 337,314.16	\$ 397,207.15	\$95.94	Tamarack Mill, LLC
Endowment		26,785	0	0	\$8,020,433.66	\$10,826,078.75	\$404.18	

PROPOSED TIMBER SALES FOR AUCTION

Sale Name	Volume MBF	Advertised Net Value	Area	Scheduled Auction Date
North Operations				
Stick It	7,200	\$1,257,096.50	SJ	8/5/2025
Upper Thomas	6,495	\$1,446,468.50	MICA/CAT	8/12/2025
Not For Long	10,300	\$1,336,134.50	SJ	8/19/2025
Pizza Delivered Products	2,265	\$1,913,025.00	SJ	8/19/2025
Aldridge Cedar	7,570	\$2,278,152.00	POND	8/27/2025
Totals	33,830	\$8,230,876.50		
South Operations				
Benton Corner Cedar Salvage	2,230	\$724,038.50	CLWR	8/6/2025
Donner Ton	9,170	\$861,809.96	PAY	8/7/2025
Mirkwood	3,815	\$709,402.00	MC	8/18/2025
Thompson Creek Ton	8,570	\$276,016.80	EI	8/20/2025
Bannock Pine Ton	7,010	\$418,757.92	SWI	8/28/2025
Totals	30,795	\$2,990,025.18		

VOLUME UNDER CONTRACT as of JULY 31, 2025

	Public School	Pooled	Total	3 Year Avg.
Active Contracts			175	175
Total Residual MBF Equivalent	312,099	161,858	473,957	542,719
Estimated residual value	\$92,859,644	\$52,594,289	\$145,453,933	\$155,881,702
Residual Value (\$/MBF)	\$297.53	\$324.94	\$306.89	\$287.22

TIMBER HARVEST RECEIPTS

	JULY		FY TO DATE	AUGUST PROJECTED	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$5,067,493.94	\$622,620.16	\$5,690,114.10	\$7,282,169.69	\$802,965.46
Pooled	\$2,723,639.95	\$285,294.16	\$3,008,934.11	\$5,308,463.52	\$421,150.21
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$7,791,133.89	\$907,914.32	\$8,699,048.21	\$12,590,633.21	\$1,224,115.67

STATUS OF FY2025 TIMBER SALE PROGRAM

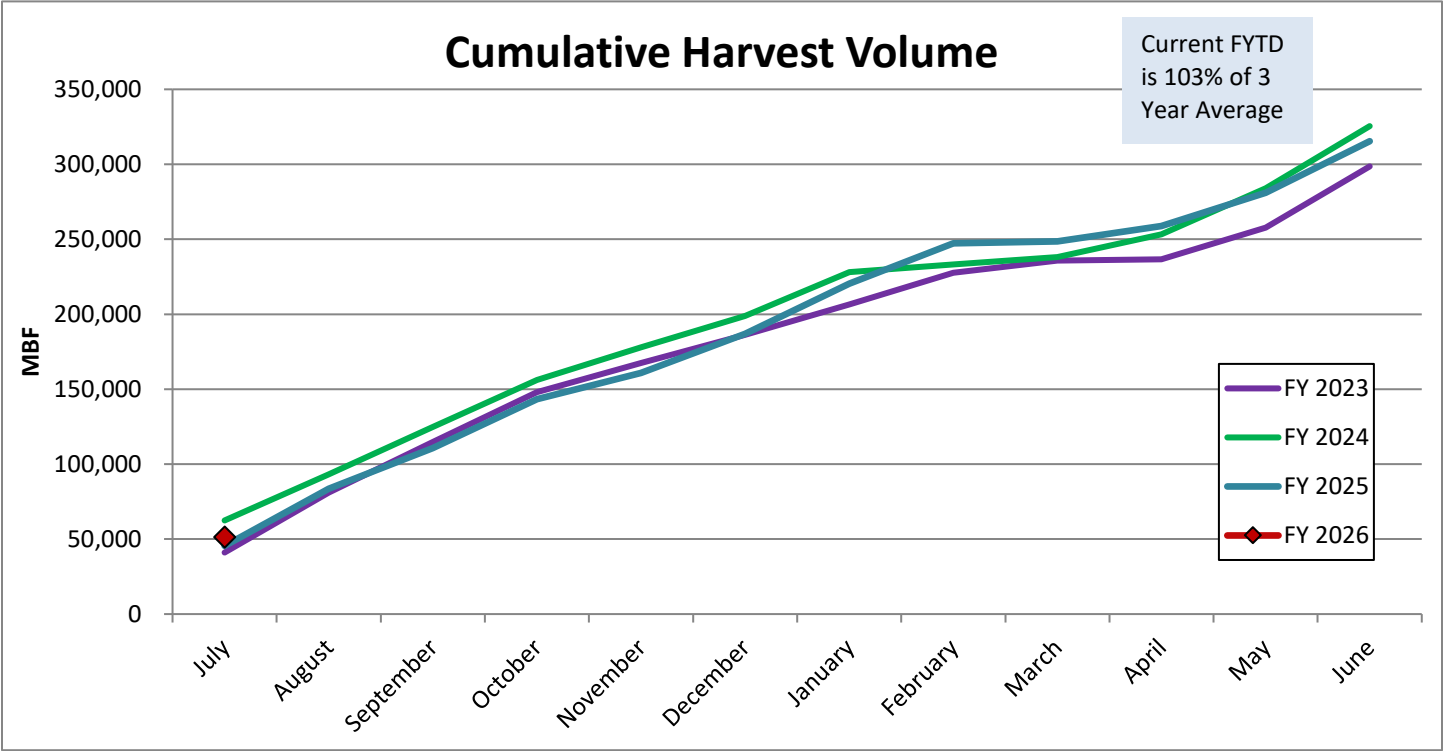
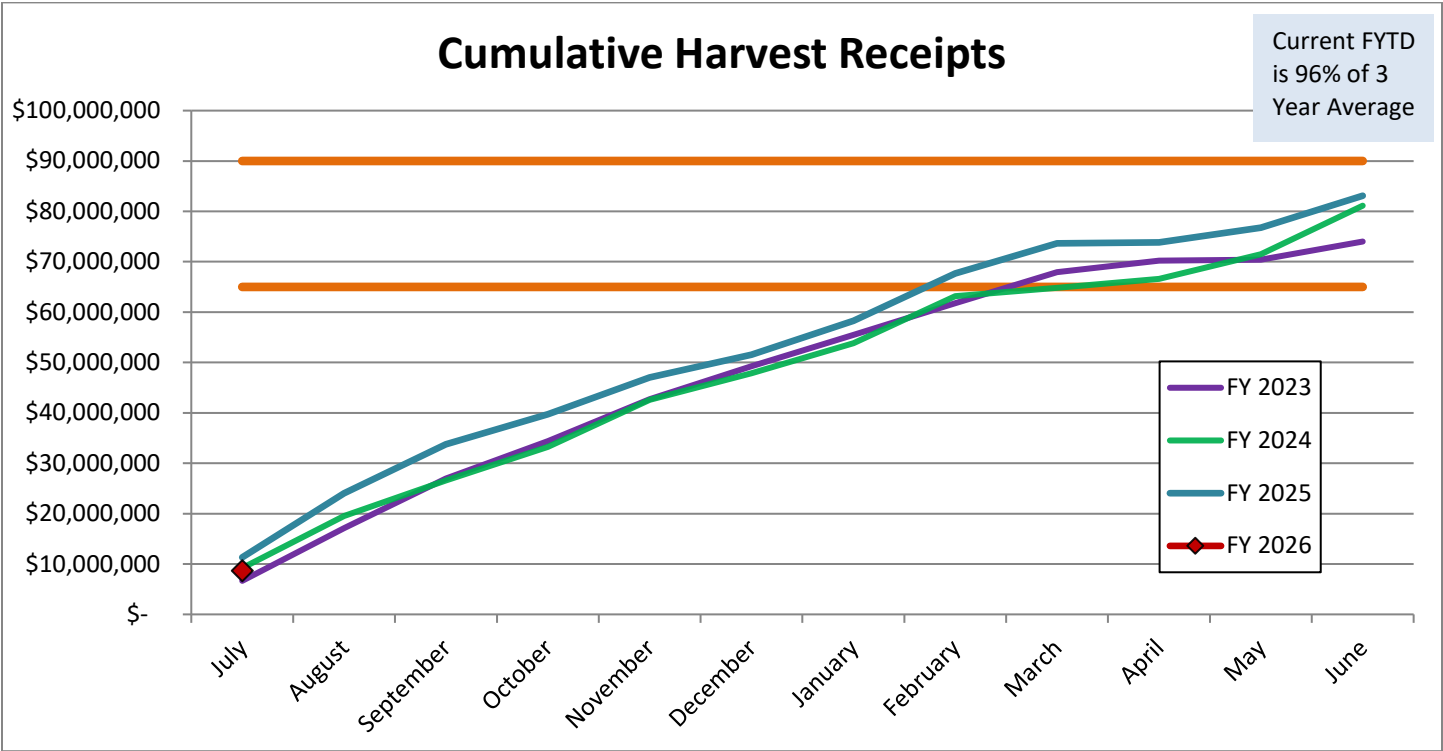
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of July 31, 2025	150,506	128,788	279,294	16,317	12,838	29,155
Currently Advertised	31,765	10,140	41,905	118	2,382	2,500
In Review	9	2,326	2,335	0	0	0
Did Not Sell*	4,775	0	4,775	0	0	0
TOTALS	187,055	141,254	328,309	16,435	15,220	31,655
FY2025 Sales Plan			328,000			20,000
Percent to Date			100%			158%

* After three attempts at auction.

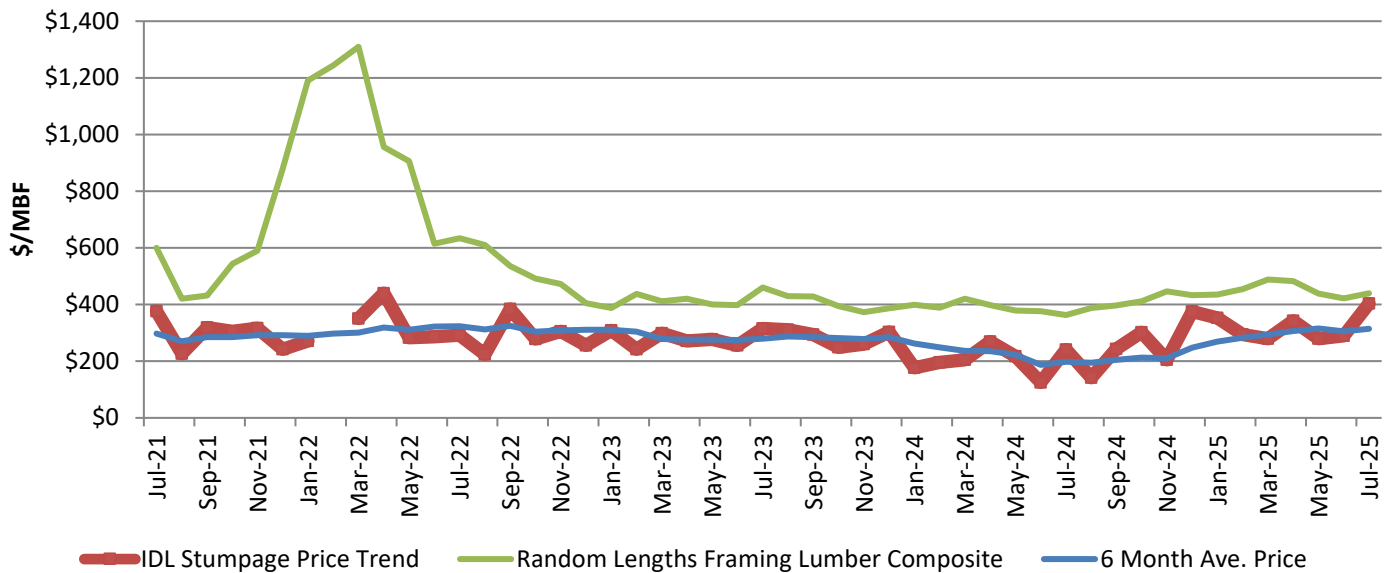
STATUS OF FY2026 TIMBER SALE PROGRAM

	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of July 31, 2025	611	5,964	6,575	108	492	600
Currently Advertised	10,417	12,818	23,235	3,110	70	3,180
In Review	40,394	4,281	44,675	8,771	0	8,771
Did Not Sell*	0	0	0	0	0	0
TOTALS	51,422	23,063	74,485	11,989	562	12,551
FY2026 Sales Plan			333,000			20,000
Percent to Date			22%			63%

* After three attempts at auction.



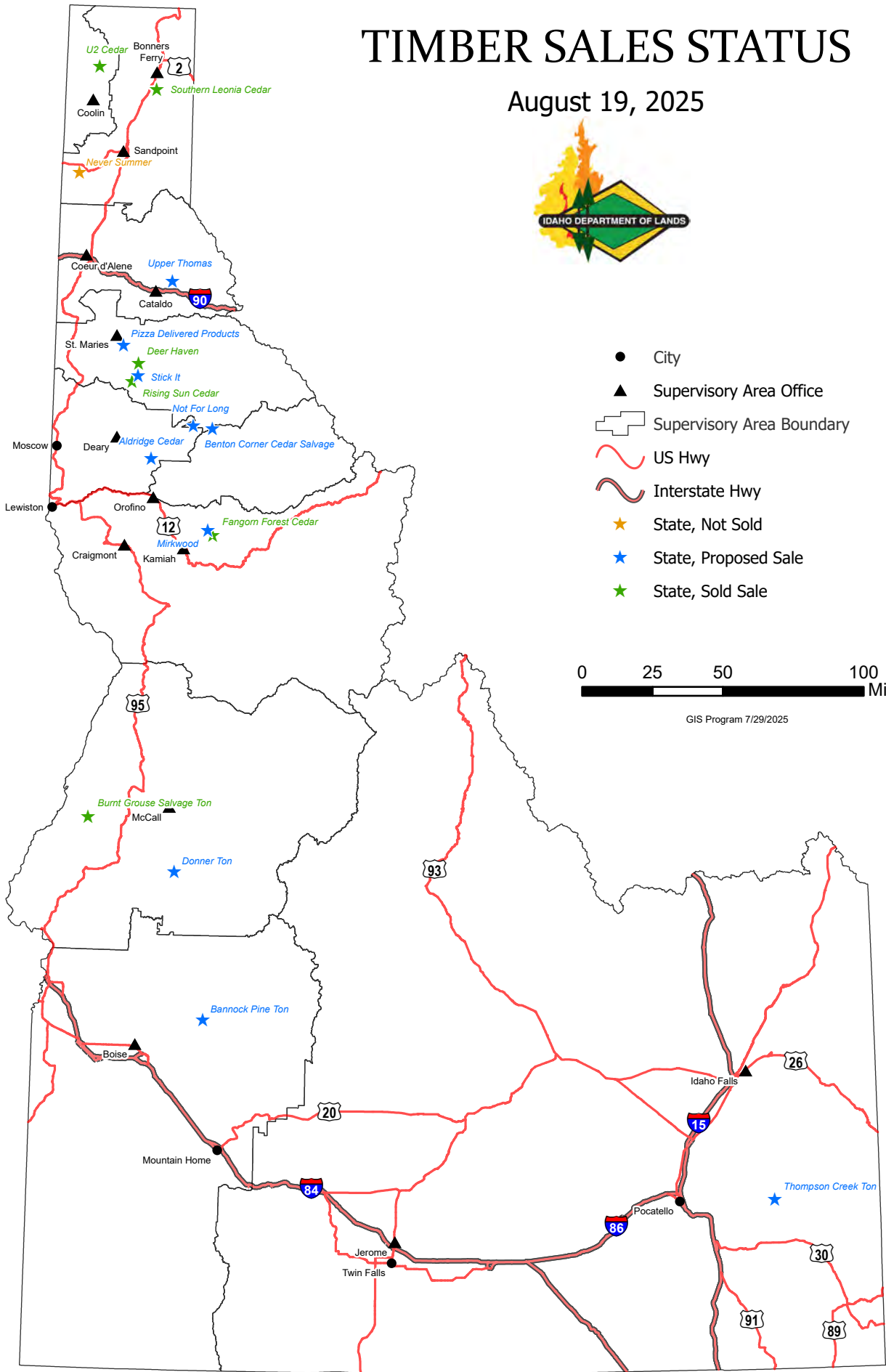
Monthly Lumber and Stumpage Prices and Six-Month Average Price Trends



July 2025 6-month average price is \$314.83.
July 2024 6-month average price was \$198.53.

TIMBER SALES STATUS

August 19, 2025



GIS Program 7/29/2025

