

# STATE BOARD OF LAND COMMISSIONERS

July 15, 2025  
Trust Land Revenue

## Timber Sales

During June 2025, the Idaho Department of Lands (IDL) sold eight endowment timber sales at auction. All endowment sales had competitive bidding. The net sale value represents a 67% increase over the appraised price. Two endowment timber sales did not sell at auction. Good Neighbor Authority (GNA) sold one sale at auction with competitive bidding. The net sale value represents a 95% increase over the appraised price.

## TIMBER SALE AUCTIONS

| Sale Name            | Area | Sawlog MBF    | Cedar Prod MBF | Pulp MBF | Appraised Net Value   | Sale Net Value         | Net \$/MBF      | Purchaser                |
|----------------------|------|---------------|----------------|----------|-----------------------|------------------------|-----------------|--------------------------|
| Bodie Lookout Cedar  | POL  | 1,410         | 0              | 0        | \$490,206.00          | \$871,314.00           | \$617.95        | Foresight Forestry       |
| North Skern Ton      | PAY  | 3,515         | 0              | 0        | \$427,584.85          | \$511,143.85           | \$145.42        | IFG Timber LLC           |
| Leberite 40          | SJ   | 11,650        | 0              | 0        | \$1,327,255.00        | \$2,240,331.00         | \$192.30        | Stimson Lumber Company   |
| Spiked Out           | SJ   | 10,440        | 0              | 0        | \$1,514,412.00        | \$2,620,500.25         | \$251.01        | Stimson Lumber Company   |
| Caldwell Cedar       | CLW  | 1,220         | 0              | 0        | \$412,042.50          | \$478,863.85           | \$392.51        | Alta Forest Products LLC |
| Rogue One Cedar      | SJ   | 2,865         | 0              | 0        | \$674,301.50          | \$1,357,582.10         | \$473.85        | Alta Forest Products LLC |
| Mid Pierce Cedar     | SJ   | 5,305         | 150            | 0        | \$1,456,212.00        | \$2,795,160.00         | \$512.40        | Alta Forest Products LLC |
| Boyds Bugle Cedar    | PLK  | 3,250         | 0              | 0        | \$598,738.00          | \$632,360.00           | \$194.57        | IFG Timber LLC           |
| <b>Endowment</b>     |      | <b>39,655</b> | <b>150</b>     | <b>0</b> | <b>\$6,900,751.85</b> | <b>\$11,507,255.05</b> | <b>\$289.09</b> |                          |
| Black Pine GNA Ton   | IPNF | 3,925         | 0              | 0        | \$351,580.72          | \$686,558.80           | \$174.92        | Stimson Lumber Company   |
| <b>Non-Endowment</b> |      | <b>3,925</b>  | <b>0</b>       | <b>0</b> | <b>\$351,580.72</b>   | <b>\$686,558.80</b>    | <b>\$174.92</b> |                          |

## PROPOSED TIMBER SALES FOR AUCTION

| Sale Name                   | Volume MBF    | Advertised Net Value  | Area | Scheduled Auction Date |
|-----------------------------|---------------|-----------------------|------|------------------------|
| <b>North Operations</b>     |               |                       |      |                        |
| Rising Sun Cedar            | 2,370         | \$723,800.00          | SJ   | 7/9/2025               |
| Deer Haven                  | 7,780         | \$1,514,580.50        | SJ   | 7/9/2025               |
| Never Summer                | 5,695         | \$1,090,179.50        | POL  | 7/16/2025              |
| Southern Leonia Cedar       | 4,290         | \$2,238,757.00        | POL  | 7/16/2025              |
| U2 Cedar                    | 2,930         | \$762,236.50          | PL   | 7/17/2025              |
| <b>Totals</b>               | <b>23,065</b> | <b>\$6,329,553.50</b> |      |                        |
| <b>South Operations</b>     |               |                       |      |                        |
| Benton Corner Cedar Salvage | 2,230         | \$930,512.50          | CLWR | 7/10/2025              |
| Fangorn Forest Cedar        | 5,275         | \$2,443,745.50        | MC   | 7/15/2025              |
| <b>Totals</b>               | <b>7,505</b>  | <b>\$3,374,258.00</b> |      |                        |

## VOLUME UNDER CONTRACT as of JUNE 30, 2025

|                               | Public School | Pooled       | Total                | 3 Year Avg.   |
|-------------------------------|---------------|--------------|----------------------|---------------|
| Active Contracts              |               |              | <b>169</b>           | 171           |
| Total Residual MBF Equivalent | 324,462       | 169,374      | <b>493,836</b>       | 558,086       |
| Estimated residual value      | \$91,235,384  | \$50,737,766 | <b>\$141,973,150</b> | \$161,702,822 |
| Residual Value (\$/MBF)       | \$281.19      | \$299.56     | <b>\$287.49</b>      | \$289.75      |

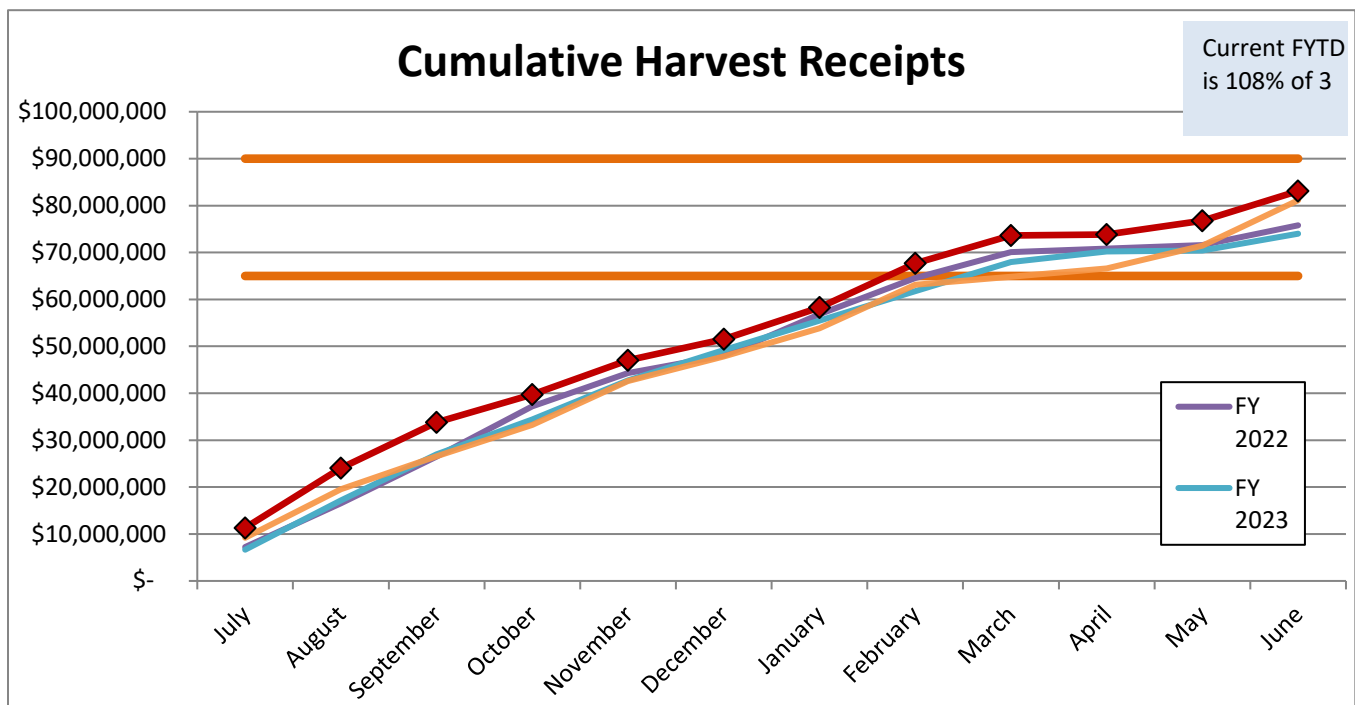
## TIMBER HARVEST RECEIPTS

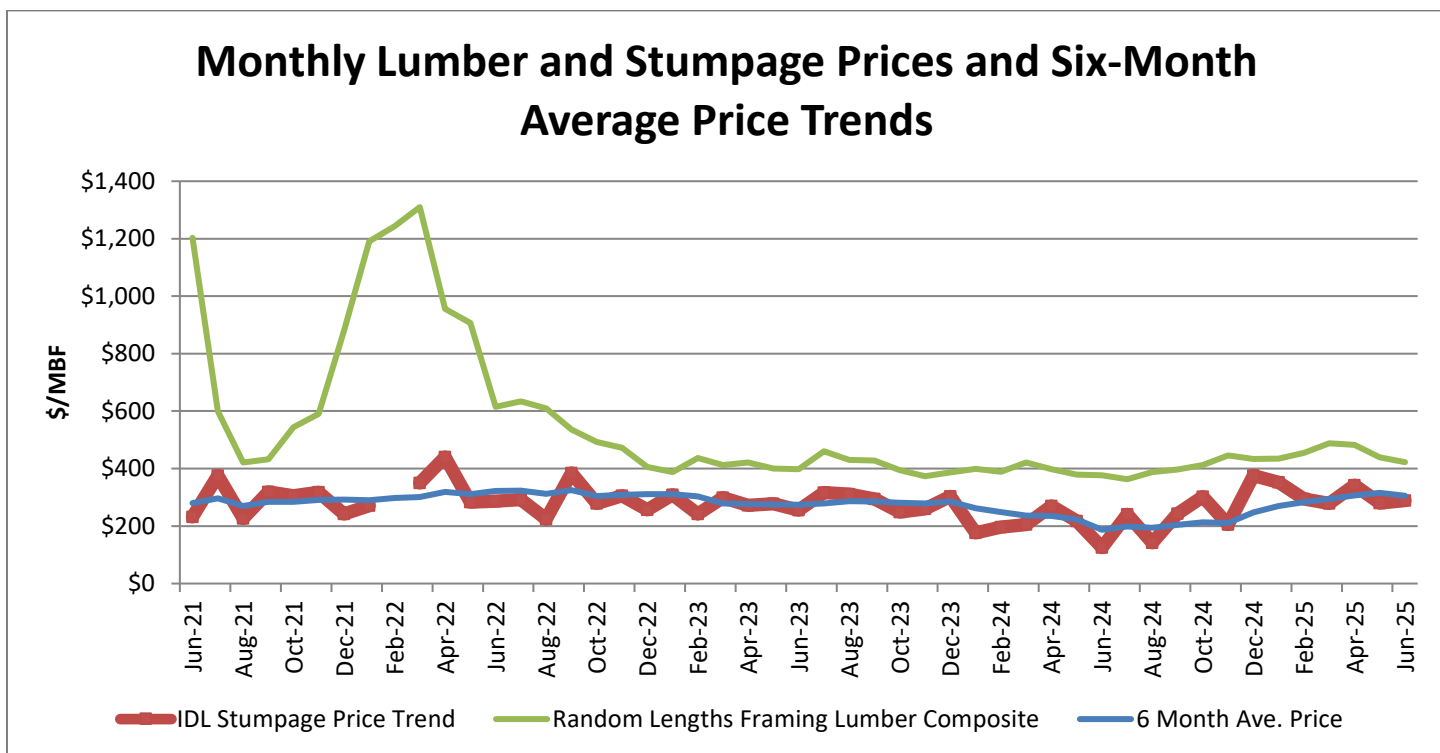
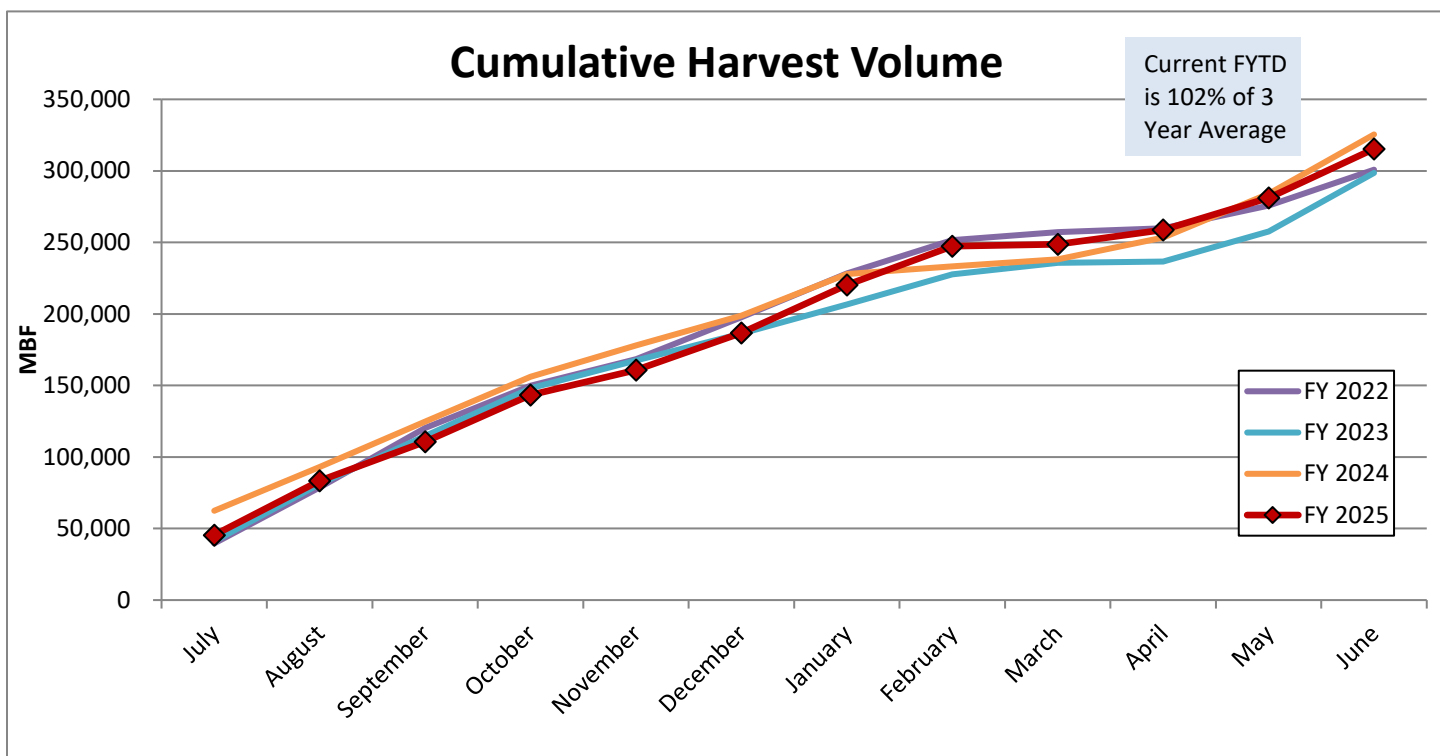
|                      | JUNE                  |                     | FY TO DATE             | JULY PROJECTED        |                     |
|----------------------|-----------------------|---------------------|------------------------|-----------------------|---------------------|
|                      | Stumpage              | Interest            | Harvest Receipts       | Stumpage              | Interest            |
| <b>Public School</b> | \$3,082,153.90        | \$346,768.99        | \$51,969,321.70        | \$5,110,992.33        | \$642,666.78        |
| <b>Pooled</b>        | \$2,637,652.28        | \$257,532.18        | \$31,385,841.44        | \$2,693,312.45        | \$279,676.97        |
| <b>General Fund</b>  | \$ -                  | \$ -                | \$4,164.13             | \$ -                  | \$ -                |
| <b>Totals</b>        | <b>\$5,719,806.18</b> | <b>\$604,301.17</b> | <b>\$83,359,327.27</b> | <b>\$7,804,304.78</b> | <b>\$922,343.75</b> |

## STATUS OF FY2025 TIMBER SALE PROGRAM

|                          | MBF Sawlog     |                |                | Number Poles  |               |                |
|--------------------------|----------------|----------------|----------------|---------------|---------------|----------------|
|                          | Public School  | Pooled         | All Endowments | Public School | Pooled        | All Endowments |
| Sold as of June 30, 2025 | 131,738        | 122,001        | 253,739        | 14,752        | 12,338        | 27,090         |
| Currently Advertised     | 24,653         | 10,887         | 35,540         | 1,682         | 2,883         | 4,565          |
| In Review                | 25,889         | 8,366          | 34,255         | 0             | 0             | 0              |
| Did Not Sell*            | 4,775          | 0              | 4,775          | 0             | 0             | 0              |
| <b>TOTALS</b>            | <b>187,055</b> | <b>141,254</b> | <b>328,309</b> | <b>16,434</b> | <b>15,221</b> | <b>31,655</b>  |
| FY2025 Sales Plan        |                |                | 328,000        |               |               | 20,000         |
| Percent to Date          |                |                | 100%           |               |               | 158%           |

\* After three attempts at auction.





June 2025 6-month average price is \$305.78.  
 June 2024 6-month average price was \$187.07.

# TIMBER SALES STATUS

July 15, 2025

