

STATE BOARD OF LAND COMMISSIONERS

May 20, 2025
Trust Land Revenue

Timber Sales

During April 2025, the Idaho Department of Lands (IDL) sold seven endowment timber sales at auction. Five of the endowment sales had competitive bidding. The net sale value represents a 62% increase over the appraised price.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$ / MBF	Purchaser
Fudge Cedar	SJ	1,950	0	0	\$ 466,754.50	\$ 1,097,168.20	\$562.65	PotlatchDeltic
Lahey Ton	PAY	1,990	0	0	\$ 152,810.59	\$ 152,810.59	\$76.79	IFG Timber LLC
McCarter Creek Salvage	EI	800	0	0	\$ 16,700.00	\$ 16,700.00	\$20.88	LTO Logging LLC
Lower Eagle Cedar	MICA	7,570	0	0	\$ 3,186,152.00	\$ 3,796,473.00	\$501.52	IFG Timber LLC
Cool Hand Lew	MC	9,595	295	0	\$ 1,491,598.00	\$ 2,291,035.00	\$231.65	IFG Timber LLC
Phone Home Cedar	SJ	4,770	0	0	\$ 860,351.50	\$ 1,925,737.00	\$403.72	IFG Timber LLC
Feline	PLK	6,830	0	0	\$ 978,391.50	\$ 2,294,888.00	\$336.00	IFG Timber LLC
Endowment		33,505	295	0	\$7,152,758.09	\$11,574,811.79	\$342.45	

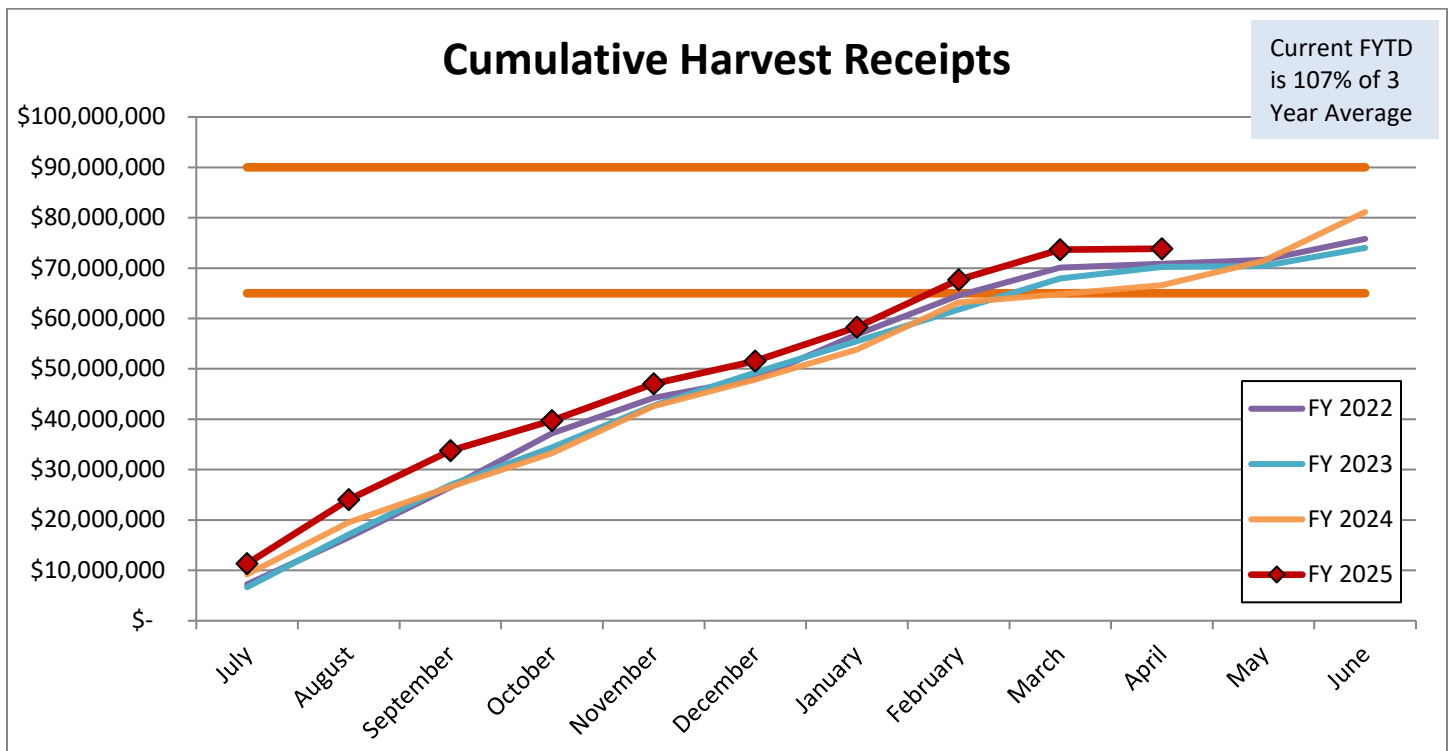
PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Scheduled Auction Date
North Operations				
Forgotten Fox Cedar	5,355	\$ 1,905,773.50	POL	5/6/2025
Purdue High Cedar	7,765	\$ 1,899,319.50	POND	5/14/2025
Moose Stew	4,835	\$ 641,622.00	POND	5/14/2025
Peakabou Pulp	2,775	\$ 300,148.50	PL	5/15/2025
NOSR Delivered Products	2,125	\$ 1,516,175.00	PL	5/20/2025
Totals	22,855	\$ 6,263,038.50		
South Operations				
Flat Fire GNA Salvage	2,415	\$ 108,520.95	BNF	5/8/2025
Big Creek OSR	9,380	\$ 1,177,466.00	CLWR	5/28/2025
Totals	11,795	\$ 1,285,986.95		

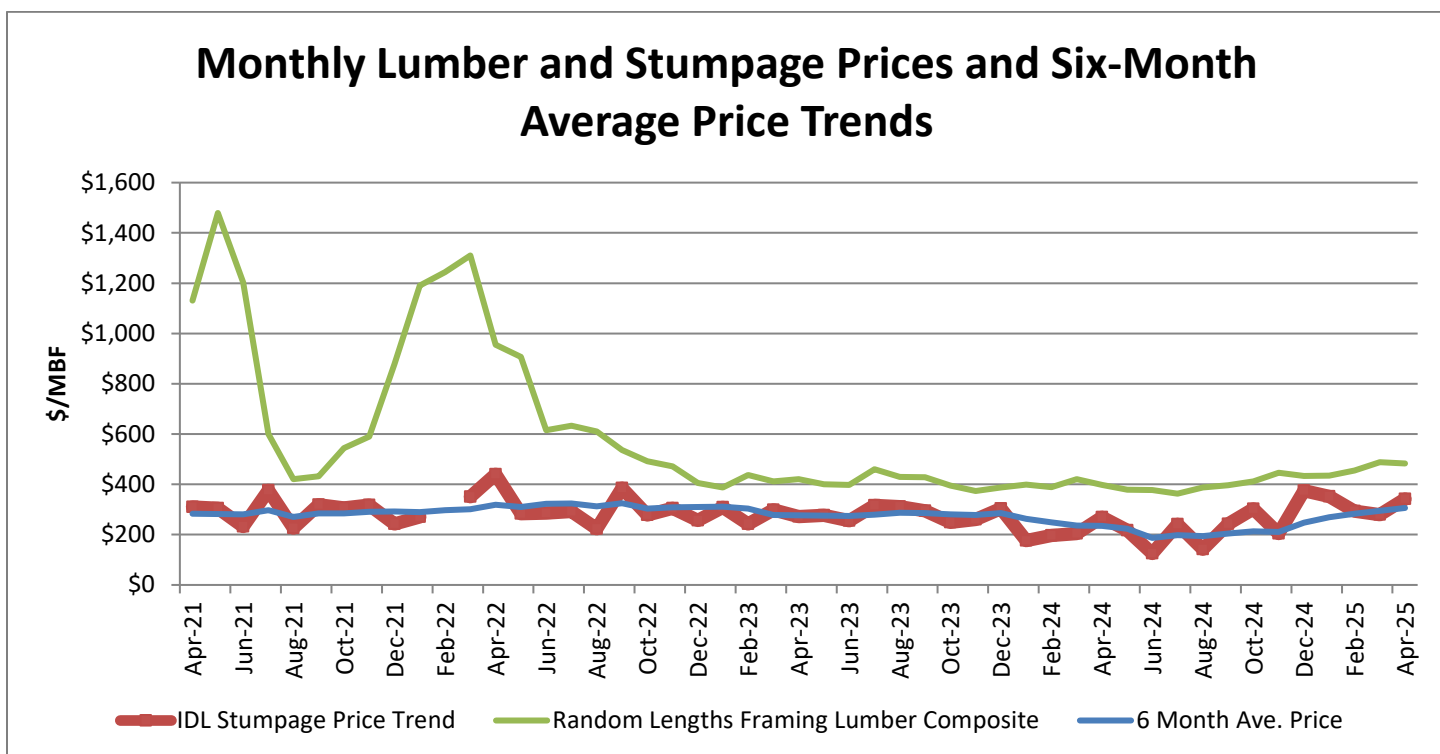
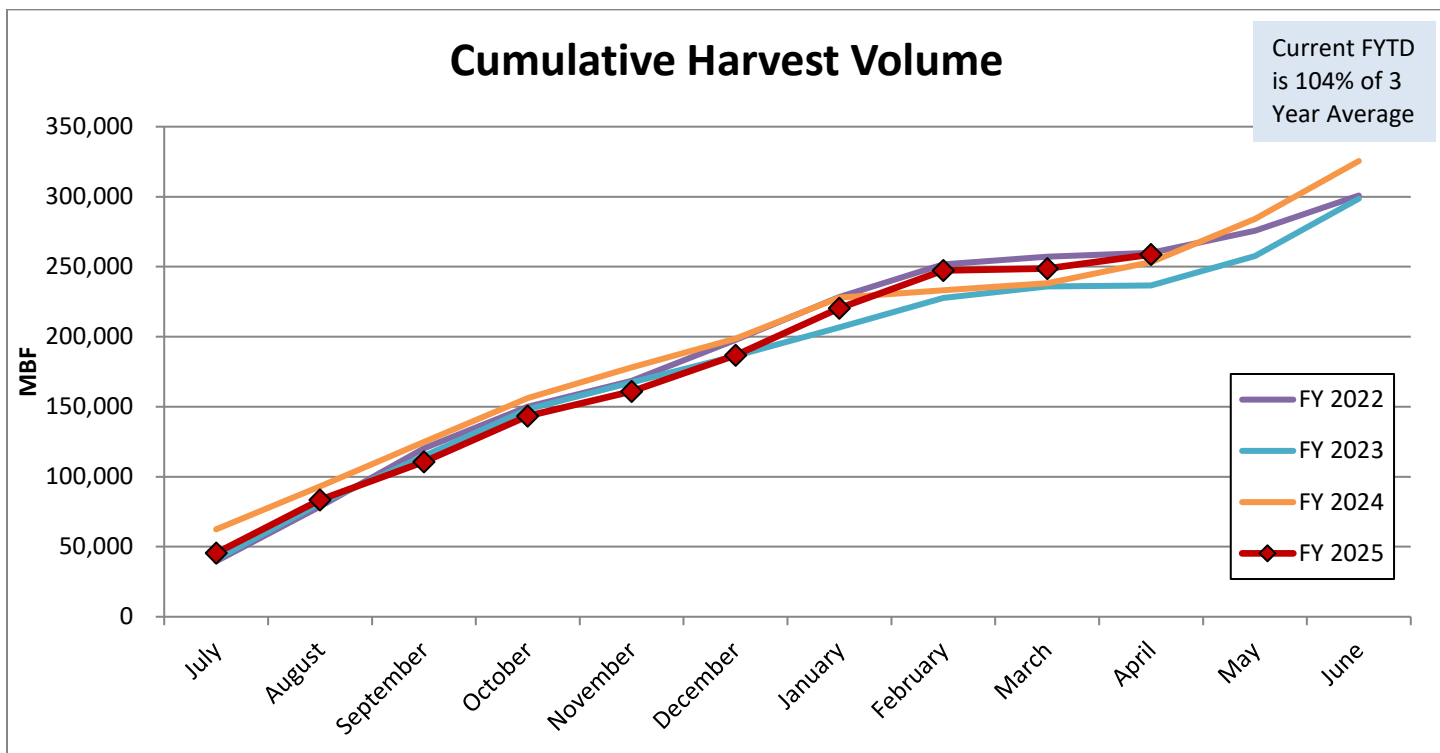
VOLUME UNDER CONTRACT as of April 30, 2025				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			164	163
Total Residual MBF Equivalent	306,040	172,232	478,272	514,642
Estimated Residual value	\$81,998,672	\$50,682,267	\$132,680,939	\$139,834,144
Residual Value (\$/MBF)	\$267.93	\$294.27	\$277.42	\$271.71

	TIMBER HARVEST RECEIPTS				
	April		FY to date	May Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 146,732.62	\$ 17,228.13	\$ 46,274,204.43	\$ 1,770,757.50	\$ 186,446.23
Pooled	\$ 37,685.38	\$ 2,755.69	\$ 27,569,655.45	\$ 693,390.61	\$ 61,435.02
General Fund	\$ 0.01	\$ -	\$ 4,163.56	\$ 0.01	\$ -
Totals	\$ 184,418.01	\$ 19,983.82	\$ 73,848,023.44	\$ 2,464,148.12	\$ 247,881.25

	Status of FY2025 Timber Sale Program					
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of April 30, 2025	88,349	98,250	186,599	12,734	9,546	22,280
Currently Advertised	25,614	18,296	43,910	1,468	1,792	3,260
In Review	48,022	11,518	59,540	1,365	1,000	2,365
Did Not Sell*	4,775	0	4,775	0	0	0
TOTALS	166,760	128,064	294,824	15,567	12,338	27,905
FY2025 Sales Plan			328,000			20,000
Percent to Date			90%			140%

* After three attempts at auction.





April 2025 6-month average price is \$306.16.
 April 2024 6-month average price was \$235.38.

TIMBER SALES STATUS

May 20, 2025

