

STATE BOARD OF LAND COMMISSIONERS

March 18, 2025
Trust Land Revenue

Timber Sales

During March 2025, the Idaho Department of Lands (IDL) sold five endowment timber sales and one Good Neighbor Authority (GNA) timber sale at auction. All the endowment sales that sold had competitive bidding. The net sale value represents a 69% increase over the appraised price. One endowment timber sale did not sell at auction on its third attempt.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Bear Parts Thompson Turkey	PLK	3,110	0	0	\$ 409,534.50	\$ 956,127.00	\$307.44	IFG Timber LLC
Huck Seed Cedar	SJ	2,605	0	0	\$ 204,745.50	\$ 540,387.00	\$207.44	PotlatchDeltic
Rainy Slope II OSR	CLW	3,105	0	0	\$ 832,667.50	\$ 1,240,696.00	\$399.58	Alta Forest Products
Steep and Cheep	CLW	1,275	0	0	\$ 162,764.50	\$ 305,090.00	\$239.29	IFG Timber LLC
	POL	2,495	0	0	\$ 570,079.00	\$ 651,195.00	\$261.00	IFG Timber LLC
Endowment		12,590	0	0	\$ 2,179,791.00	\$ 3,693,495.00	\$293.37	
Red Hot GNA	NezClw	2,530	0	0	\$ 171,267.70	\$ 171,267.70	\$67.69	Clearwater Paper
Non-Endowment		2,530	0	0	\$ 171,267.70	\$ 171,267.70	\$67.69	

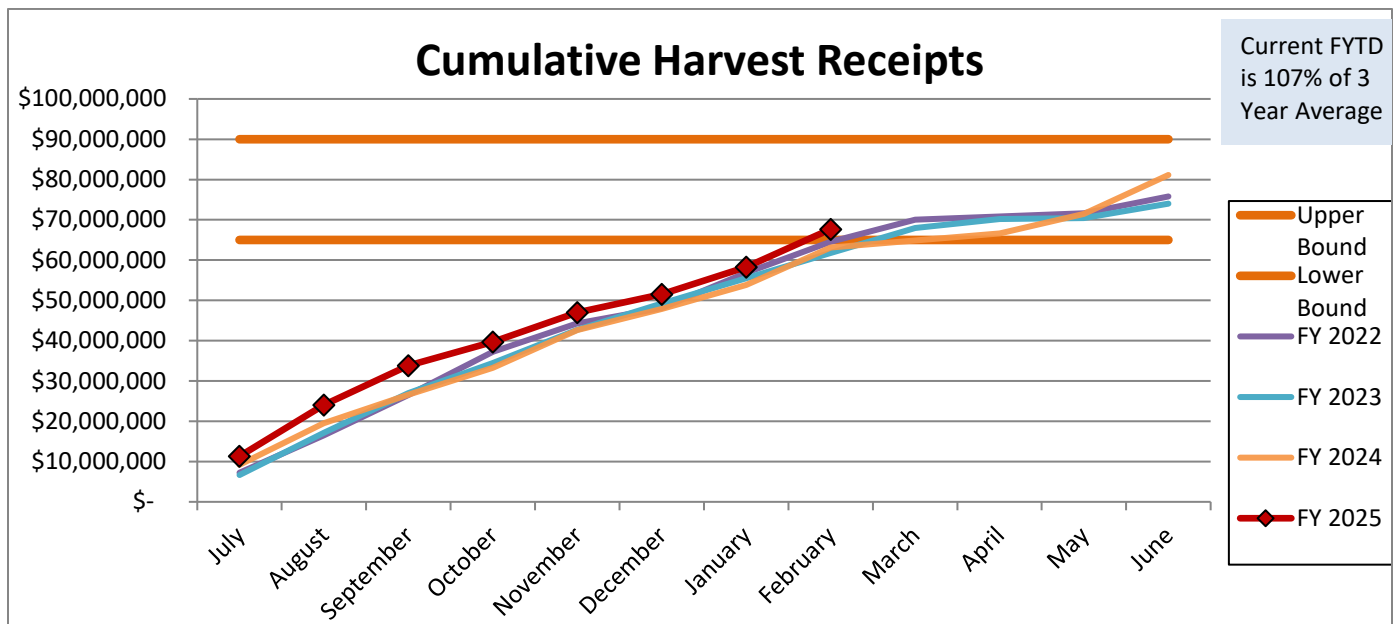
PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Scheduled Auction Date
North Operations				
Chunker	6,145	\$ 663,356.00	SJ	3/4/2025
Sly Meadows Ton	3,845	\$ 462,249.48	SJ	3/12/2025
Peakabou Pulp	2,775	\$ 366,712.50	PL	3/13/2025
Hunt Cedar	4,725	\$ 977,618.50	PL	3/13/2025
Lower Eagle Cedar	7,570	\$ 3,186,152.00	MICA	3/25/2025
Totals	25,060	\$ 5,656,088.48		
South Operations				
Deep South Ton	1,515	\$ 121,530.12	PAY	3/18/2025
Lower Benton Cedar	3,355	\$ 1,284,965.00	CLWR	3/19/2025
Last Loseth	5,675	\$ 581,981.00	CLWR	3/19/2025
Totals	10,545	\$ 1,988,476.12		

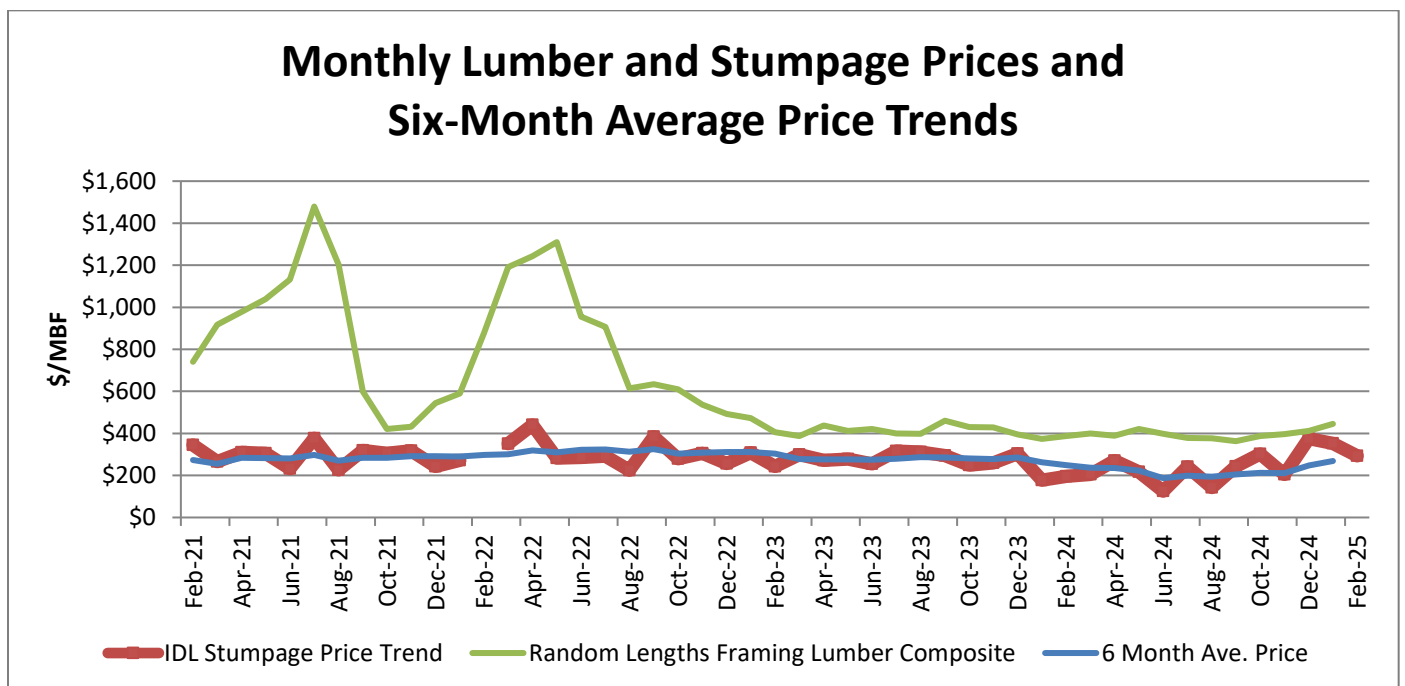
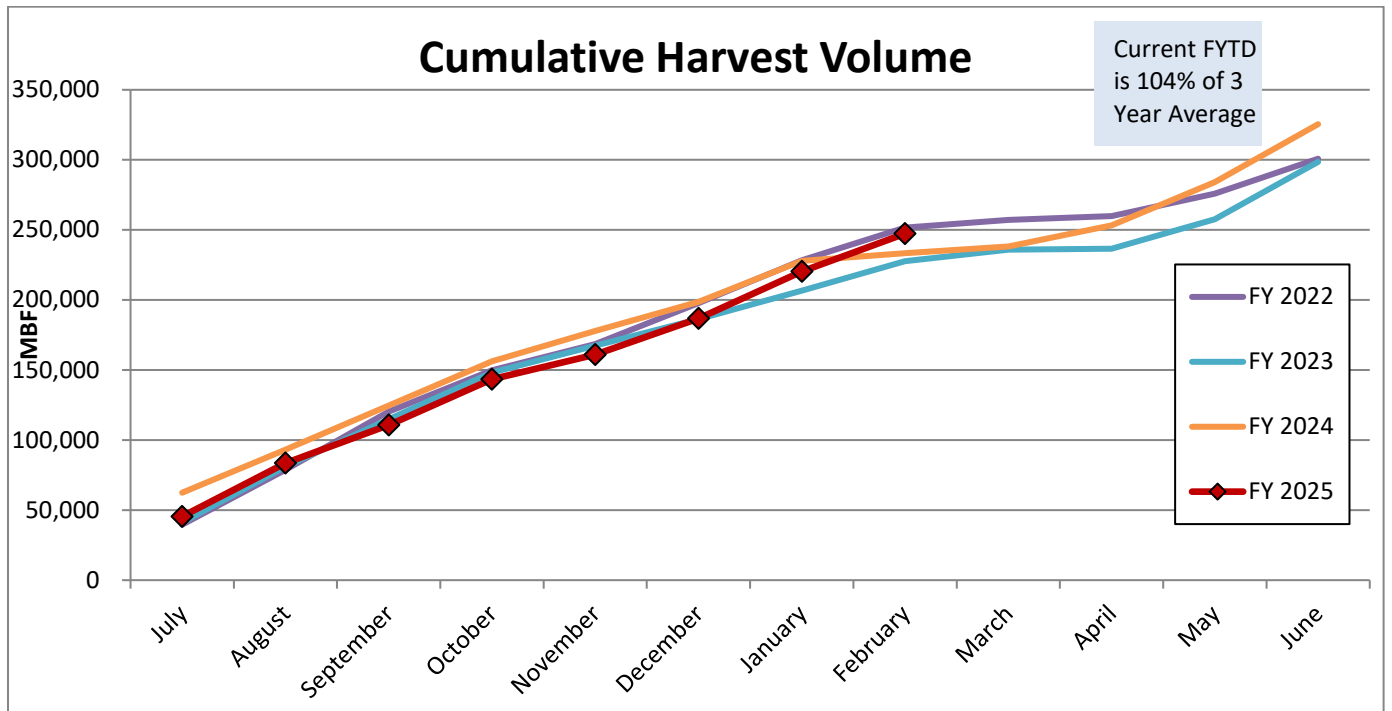
VOLUME UNDER CONTRACT as of February 28, 2025				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			151	158
Total Residual MBF Equivalent	282,716	157,115	439,831	509,142
Estimated residual value	\$76,038,855	\$47,175,240	\$123,214,095	\$136,294,306
Residual Value (\$/MBF)	\$268.96	\$300.26	\$280.14	\$267.69

	TIMBER HARVEST RECEIPTS				
	February		FY to date	March Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 5,641,886.57	\$ 323,413.15	\$ 42,241,945.28	\$ 4,231,635.98	\$ 330,304.57
Pooled	\$ 3,171,733.20	\$ 248,134.60	\$ 25,439,303.82	\$ 2,107,829.35	\$ 189,115.31
General Fund	\$ -	\$ -	\$ 4,163.55	\$ -	\$ -
Totals	\$ 8,813,619.77	\$ 571,547.75	\$ 67,685,412.65	\$ 6,339,465.33	\$ 519,419.88

	Status of FY2025 Timber Sale Program					
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of February 28, 2025	54,393	80,043	134,436	5,024	9,546	14,570
Currently Advertised	14,641	8,414	23,055	730	0	730
In Review	40,156	17,934	58,090	5,565	0	5,565
Did Not Sell*	4,775	0	4,775	0	0	0
Totals	113,965	106,391	220,356	11,319	9,546	20,865
FY2025 Sales Plan			328,000			20,000
Percent to Date			67%			104%

* After three attempts at auction.

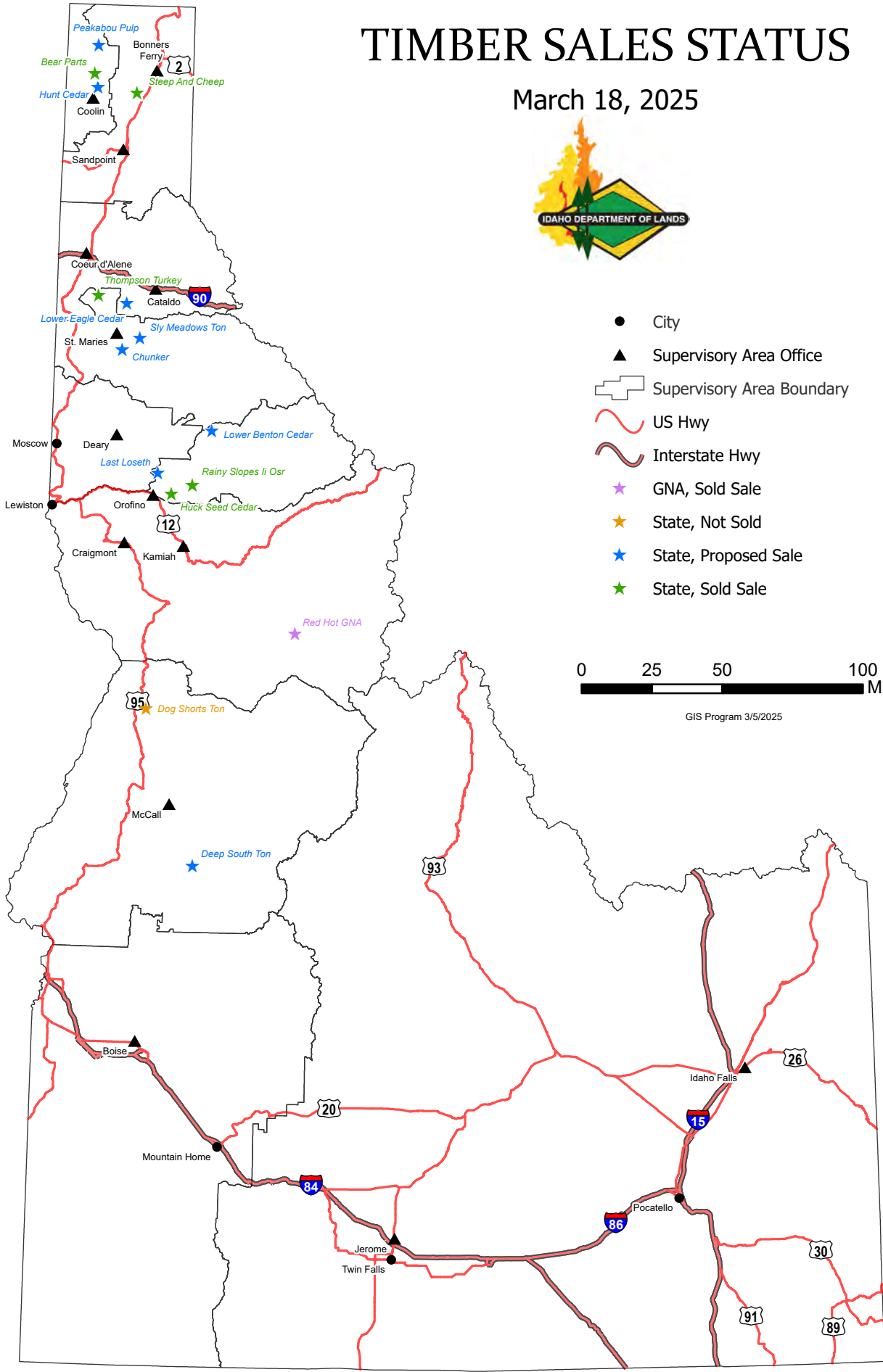




February 2025 6-month average price is \$282.71.
 February 2024 6-month average price was \$228.64.

TIMBER SALES STATUS

March 18, 2025



GIS Program 3/5/2025