

STATE BOARD OF LAND COMMISSIONERS

March 18, 2025
Endowment Transactions

Leases and Permits

FISCAL YEAR 2025 – LEASING & PERMITTING TRANSACTIONS BY MONTH through February 28, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
SURFACE													
Agriculture		-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
Communication Sites	1		-	-	-	-	-	1	-	-	-	-	2
<i>Assignments</i>	-	4	-	-	-	-	-	-	-	-	-	-	4
Grazing	-	3	-	2	-	-	-	-	-	-	-	-	5
<i>Assignments</i>	4	2	11	2	3	-	1	1	-	-	-	-	24
Residential	-	9	1	8	3	6	4	1	-	-	-	-	32
<i>Assignments</i>		2	2	1	-	1	-	-	-	-	-	-	6
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	2	-	-	-	-	-	2
Industrial		-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	1	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2		-	2	-	1	-	-	-	-	-	-	5
<i>Assignments</i>	-	-	-	-	-	-	4	-	-	-	-	-	4
Non-Comm Recreation		-	-	-	-	-	-	-	-	-	-	-	0
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
PERMITS													
Land Use Permits	9	11	10	7	2	7	11	11	-	-	-	-	68
TOTAL INSTRUMENTS	17	31	24	23	8	15	24	14	0	0	0	0	156

Real Estate

FISCAL YEAR 2025 – REAL ESTATE TRANSACTIONS BY MONTH through February 28, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	1	-	-	-	-	-	1	-	-	-	-	2
Deeds Granted	-	-	-	4	8	-	-	-	-	-	-	-	12
Deeds Granted - Surplus	-	1	-	2	-	-	-	-	-	-	-	-	3
Easements Acquired		-	-	1	-	1	-	1	-	-	-	-	3
Easements Granted	-	-	-	-	1	-	1	-	-	-	-	-	2
<i>Notes: Acquired Easement from Inland Empire Paper Company for fee of \$15,637.05; road use through Spokane, Kootenai, Benewah and Idaho Counties.</i>													

TRUST LAND MANAGEMENT DIVISION
FY2025 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through February 28, 2025

	REVENUE YTD AS OF 02.28.2025	REVENUE EXPECTED BY 02.28.2025*	REVENUE EXPECTED BY 06.30.2025
SURFACE			
AGRICULTURE	\$ 456,783	\$ 528,710	\$ 678,710
COMMUNICATION SITES	\$ 1,000,092	\$ 1,050,000	\$ 1,100,000
GRAZING	\$ 110,474	\$ 126,000	\$ 2,089,000
RESIDENTIAL LEASES	\$ 1,330,410	\$ 1,320,000	\$ 1,557,115
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	\$ 58,146	\$ 117,340	\$ 117,340
COMMERCIAL INDUSTRIAL	\$ 243,537	\$ 105,000	\$ 130,000
COMMERCIAL MILITARY FACILITIES	\$ 111,775	\$ 140,000	\$ 150,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 718,888	\$ 830,000	\$ 950,000
COMMERCIAL RECREATION	\$ 815,675	\$ 910,000	\$ 1,120,000
OTHER			
CONSERVATION LEASES	\$ 99,911	\$ 73,295	\$ 73,595
GEOTHERMAL	\$ -	\$ 5,006	\$ 5,006
MINERAL LEASES	\$ 198,578	\$ 110,494	\$ 110,494
OIL AND GAS LEASES	\$ 1,684	\$ 1,120	\$ 3,029
Sub Total	\$ 5,145,953	\$ 5,316,966	\$ 8,084,289
REAL ESTATE SERVICES (ER)	\$ -		**
Grand Total - Earnings Reserve	\$ 5,145,953		

PERMANENT FUND REVENUE

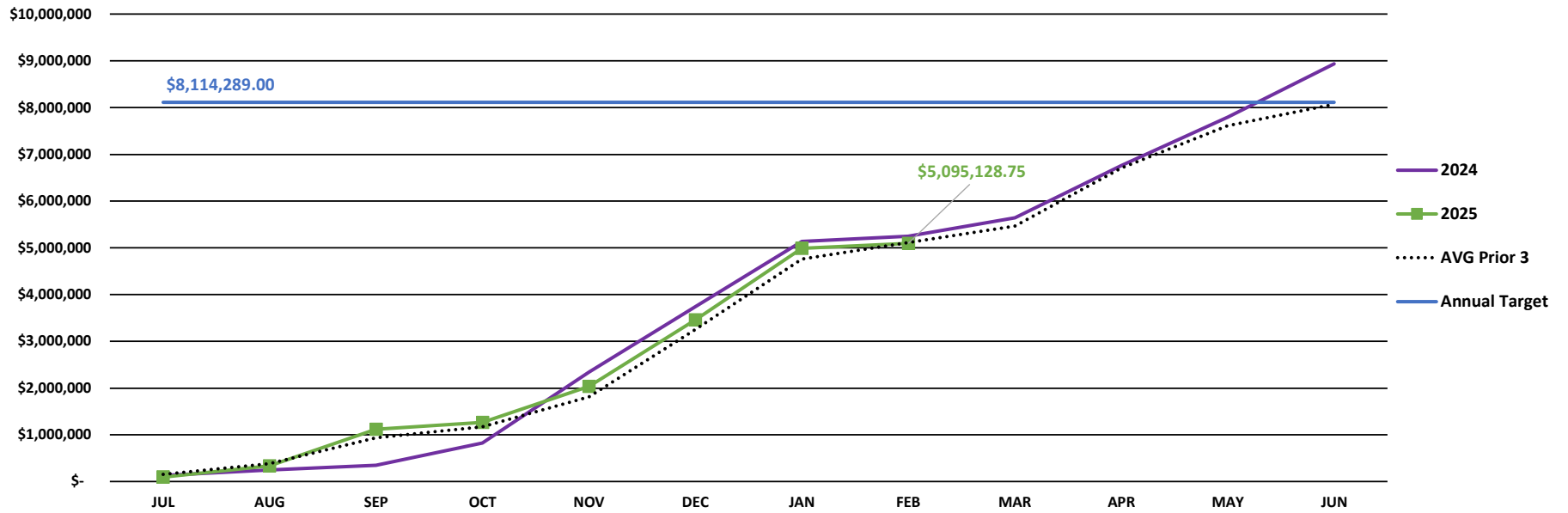
MINERALS (PF) \$ 1,786,374 ***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FYTD 2025



Trust Land Permanent Fund Revenue & Royalties
(Excluding Land Bank and Timber Program)
FYTD 2025

