

STATE BOARD OF LAND COMMISSIONERS

February 18, 2025

Endowment Transactions

Leases and Permits

FISCAL YEAR 2025 – LEASING & PERMITTING TRANSACTIONS BY MONTH through January 31, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
SURFACE													
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
Communication Sites	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	4	-	-	-	-	-	-	-	-	-	-	4
Grazing	-	3	-	2	-	-	-	-	-	-	-	-	5
<i>Assignments</i>	4	2	11	2	3	-	1	-	-	-	-	-	23
Residential	-	9	1	8	3	6	4	-	-	-	-	-	31
<i>Assignments</i>	-	2	2	1	-	1	-	-	-	-	-	-	6
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	2	-	-	-	-	-	2
Industrial	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	1	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	-	-	2	-	1	-	-	-	-	-	-	5
<i>Assignments</i>	-	-	-	-	-	-	4	-	-	-	-	-	4
Non-Comm Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
PERMITS													
Land Use Permits	9	11	10	7	2	7	11	-	-	-	-	-	57
TOTAL INSTRUMENTS	17	31	24	23	8	15	24	0	0	0	0	0	142

Real Estate

FISCAL YEAR 2025 – REAL ESTATE TRANSACTIONS BY MONTH through January 31, 2025													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	1	-	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	-	4	8	-	-	-	-	-	-	-	12
Deeds Granted - Surplus	-	1	-	2	-	-	-	-	-	-	-	-	3
Easements Acquired	-	-	-	1	-	1	-	-	-	-	-	-	2
Easements Granted	-	-	-	-	1	-	1	-	-	-	-	-	2
<i>Notes Easement granted to Inland Empire Paper Company for consideration fee of \$18,952.48; road use through Bonner, Kootenai, Benewah and Idaho Counties.</i>													

TRUST LAND MANAGEMENT DIVISION
FY2025 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through January 31, 2025

	REVENUE YTD AS OF 01.31.2025	REVENUE EXPECTED BY 01.31.2025*	REVENUE EXPECTED BY 06.30.2025
SURFACE			
AGRICULTURE	\$ 456,783	\$ 518,710	\$ 678,710
COMMUNICATION SITES	\$ 996,553	\$ 925,000	\$ 1,100,000
GRAZING	\$ 107,161	\$ 163,000	\$ 2,089,000
RESIDENTIAL LEASES	\$ 1,308,774	\$ 1,250,000	\$ 1,557,115
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	\$ 55,757	\$ 117,340	\$ 117,340
COMMERCIAL INDUSTRIAL	\$ 194,509	\$ 95,000	\$ 130,000
COMMERCIAL MILITARY FACILITIES	\$ 111,775	\$ 75,000	\$ 150,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 712,079	\$ 800,000	\$ 950,000
COMMERCIAL RECREATION	\$ 789,801	\$ 990,000	\$ 1,150,000
OTHER			
CONSERVATION LEASES	\$ 100,911	\$ 73,095	\$ 73,595
GEOTHERMAL	\$ -	\$ 5,006	\$ 5,006
MINERAL LEASES	\$ 295,507	\$ 110,494	\$ 110,494
OIL AND GAS LEASES	\$ 1,684	\$ 1,120	\$ 3,029
Sub Total	\$ 5,131,295	\$ 5,123,766	\$ 8,114,289
REAL ESTATE SERVICES (ER)	\$ -		**
Grand Total - Earnings Reserve	\$ 5,131,295		

PERMANENT FUND REVENUE

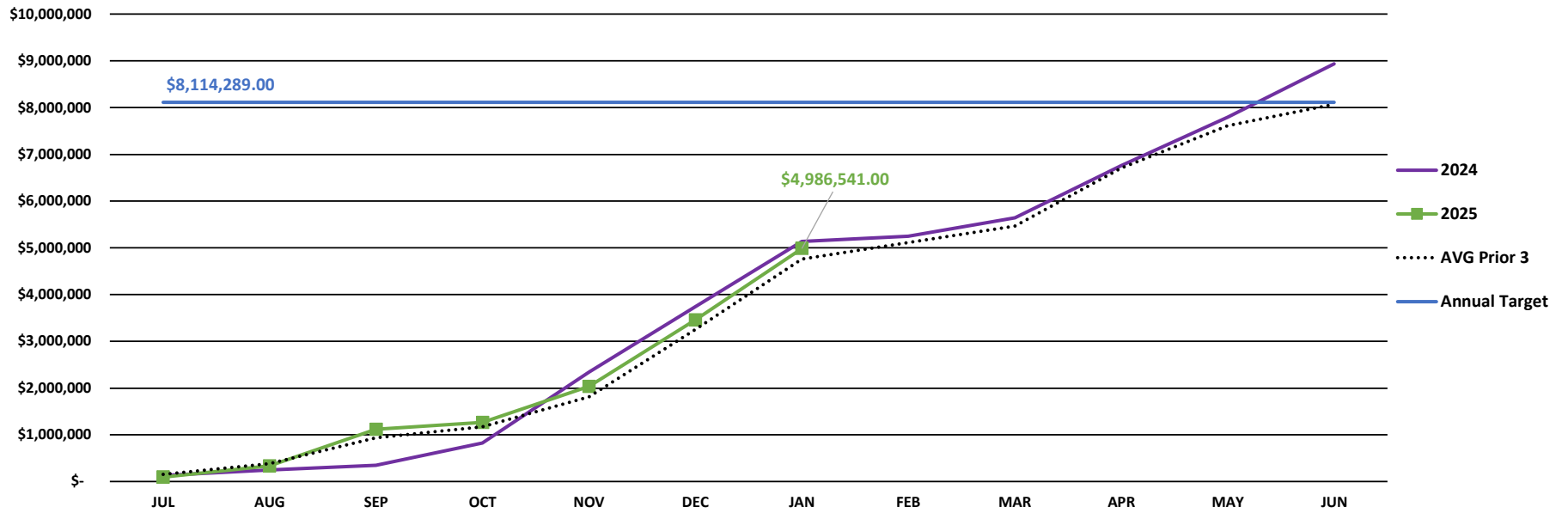
MINERALS (PF) \$ 2,691,800 ***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FYTD 2025



Trust Land Permanent Fund Revenue & Royalties
(Excluding Land Bank and Timber Program)
FYTD 2025

