

# STATE BOARD OF LAND COMMISSIONERS

October and November 2024

Endowment Transactions

## Leases and Permits

FISCAL YEAR 2025 – LEASING & PERMITTING TRANSACTIONS BY MONTH through November 30, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
SURFACE													
Agriculture		-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	1		-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	4	-	-	-	-	-	-	-	-	-	-	4
Grazing	-	3	-	2	-	-	-	-	-	-	-	-	5
<i>Assignments</i>	4	2	11	2	3	-	-	-	-	-	-	-	22
Residential	-	9	1	8	3	-	-	-	-	-	-	-	21
<i>Assignments</i>		2	2	1	-	-	-	-	-	-	-	-	5
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial		-	-	-	-	-	-	-	-	-	-	-	0
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	1	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2		-	2	-	-	-	-	-	-	-	-	4
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Non-Comm Recreation		-	-	-	-	-	-	-	-	-	-	-	0
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
PERMITS													
Land Use Permits	9	11	10	7	2	-	-	-	-	-	-	-	39
TOTAL INSTRUMENTS	17	31	24	23	8	0	0	0	0	0	0	0	103

## Real Estate

FISCAL YEAR 2025 – REAL ESTATE TRANSACTIONS BY MONTH through November 30, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	1	-	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	-	4	8	-	-	-	-	-	-	-	12
Deeds Granted - Surplus	-	1	-	2	-	-	-	-	-	-	-	-	3
Easements Acquired		-	-	1	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	-	-	1	-	-	-	-	-	-	-	1
<b>Notes</b> <u>October</u> <i>Surplus Property Deeds: Two Greer Road Access Point Sales</i> <i>Cottage Site VAFO Deeds: 1 site Priest Lake, 3 sites Payette Lake</i> <u>November</u> <i>Cottage Site VAFO Deeds: 7 sites Priest Lake, 1 site Payette Lake</i>													

**TRUST LAND MANAGEMENT DIVISION**  
**FY2025 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through November 30, 2024**

	REVENUE YTD AS OF 11.30.2024	REVENUE EXPECTED BY 11.30.2024*	REVENUE EXPECTED BY 06.30.2025
<b>SURFACE</b>			
AGRICULTURE	\$ 65,636	\$ 388,710	\$ 678,710
COMMUNICATION SITES	\$ 105,828	\$ 50,000	\$ 1,100,000
GRAZING	\$ 99,895	\$ 109,000	\$ 2,089,000
RESIDENTIAL LEASES	\$ 96,495	\$ -	\$ 1,557,115
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ 1,500	\$ -	\$ 117,340
COMMERCIAL INDUSTRIAL	\$ 65,550	\$ -	\$ 130,000
COMMERCIAL MILITARY FACILITIES	\$ 111,775	\$ -	\$ 150,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 650,621	\$ 690,000	\$ 950,000
COMMERCIAL RECREATION	\$ 640,069	\$ 315,000	\$ 1,150,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ 76,382	\$ 10,095	\$ 73,595
GEOTHERMAL	\$ -	\$ 5,006	\$ 5,006
MINERAL LEASES	\$ 120,734	\$ 2,811	\$ 110,494
OIL AND GAS LEASES	\$ 1,527	\$ 258	\$ 3,029
<b>Sub Total</b>	<b>\$ 2,036,010</b>	<b>\$ 1,570,879</b>	<b>\$ 8,114,289</b>
REAL ESTATE SERVICES (ER)	\$ -	**	
<b>Grand Total - Earnings Reserve</b>	<b>\$ 2,036,010</b>		

**PERMANENT FUND REVENUE**

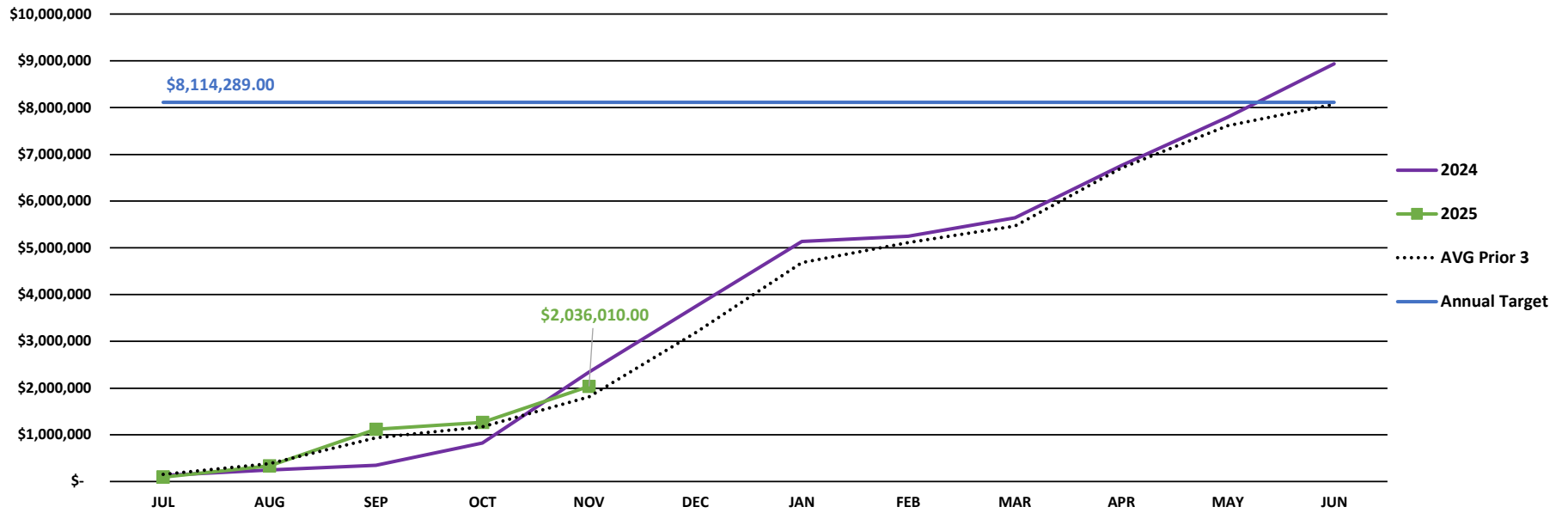
**MINERALS (PF) \$ 1,193,701 \*\*\***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts  
Earnings Reserve - All Programs Excluding Timber  
FYTD 2025



**Trust Land Permanent Fund Revenue & Royalties  
(Excluding Land Bank and Timber Program)  
FYTD 2025**

