

STATE BOARD OF LAND COMMISSIONERS

June 18, 2024

Endowment Transactions

Leases and Permits

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH													
through May 31, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
SURFACE													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	1	-	-	1
Communication Sites	1	2	-	-	2	1	-	-	-	-	-	-	6
<i>Assignments</i>	-	-	-	-	-	-	-	1	-	-	-	-	1
Grazing	-	-	-	1	-	-	-	-	1	-	1	-	3
<i>Assignments</i>	-	3	-	-	2	2	5	5	6	-	13	-	36
Residential	-	-	-	7	3	-	2	-	2	-	-	-	14
<i>Assignments</i>	1	-	-	3	-	1	1	1	-	-	-	-	7
COMMERCIAL													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	1	-	-	-	-	-	2
Military	-	-	-	-	-	-	1	-	-	-	-	-	1
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	2	-	-	-	-	-	2
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
OTHER													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	1	-	-	-	-	-	-	-	-	1
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	1	1	-	2	1	-	2	1	-	-	-	10
<i>Assignments</i>	-	-	-	2	-	-	-	-	-	-	-	-	2
Exploration Location	-	-	32	-	-	-	-	-	-	-	-	-	32
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
Oil & Gas	-	-	-	-	-	-	-	-	-	-	1	-	1
PERMITS													
Land Use Permits	1	9	10	9	2	2	8	4	4	9	1	-	59
TOTAL INSTRUMENTS	9	15	43	23	11	7	21	13	14	10	16	0	182

Real Estate

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through May 31, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	4	3	-	-	-	-	-	-	-	-	7
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	1	-	-	-	-	-	-	-	-	-	1	-	2
Easements Granted	-	-	1	-	1	-	3	-	1	-	-	-	6
Notes :													
<i>Acquired Easement for Benewah County - Acquired Road Easement on a portion of the Union Pacific Railroad between Calder Road and Forest Highway 50, all situated in Shoshone and Benewah Counties.</i>													

TRUST LAND MANAGEMENT DIVISION
FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through May 31, 2024

	REVENUE YTD AS OF 05.31.2024	REVENUE EXPECTED BY 05.31.2024*	REVENUE EXPECTED BY 06.30.2024
SURFACE			
AGRICULTURE	\$ 660,509	\$ 592,000	\$ 592,000
COMMUNICATION SITES	\$ 1,459,236	\$ 1,190,000	\$ 1,190,000
GRAZING	\$ 1,790,950	\$ 1,650,200	\$ 1,680,200
RESIDENTIAL LEASES	\$ 1,113,142	\$ 1,009,395	\$ 1,017,395
COMMERCIAL			
COMMERCIAL ENERGY RESOURCES	\$ 56,843	\$ 95,840	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 194,730	\$ 137,000	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 151,000	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 790,342	\$ 860,000	\$ 991,600
COMMERCIAL RECREATION	\$ 767,936	\$ 1,014,000	\$ 1,014,000
OTHER			
CONSERVATION LEASES	\$ 71,196	\$ 73,000	\$ 73,000
GEOHERMAL	\$ 2,250	\$ -	\$ 5,012
MINERAL LEASES	\$ 879,953	\$ 112,000	\$ 113,000
OIL AND GAS LEASES	\$ 10,739	\$ 3,435	\$ 3,926
Sub Total	\$ 7,797,826	\$ 6,887,870	\$ 7,068,973
REAL ESTATE SERVICES (ER)	\$ -		**
Grand Total - Earnings Reserve	\$ 7,797,826		

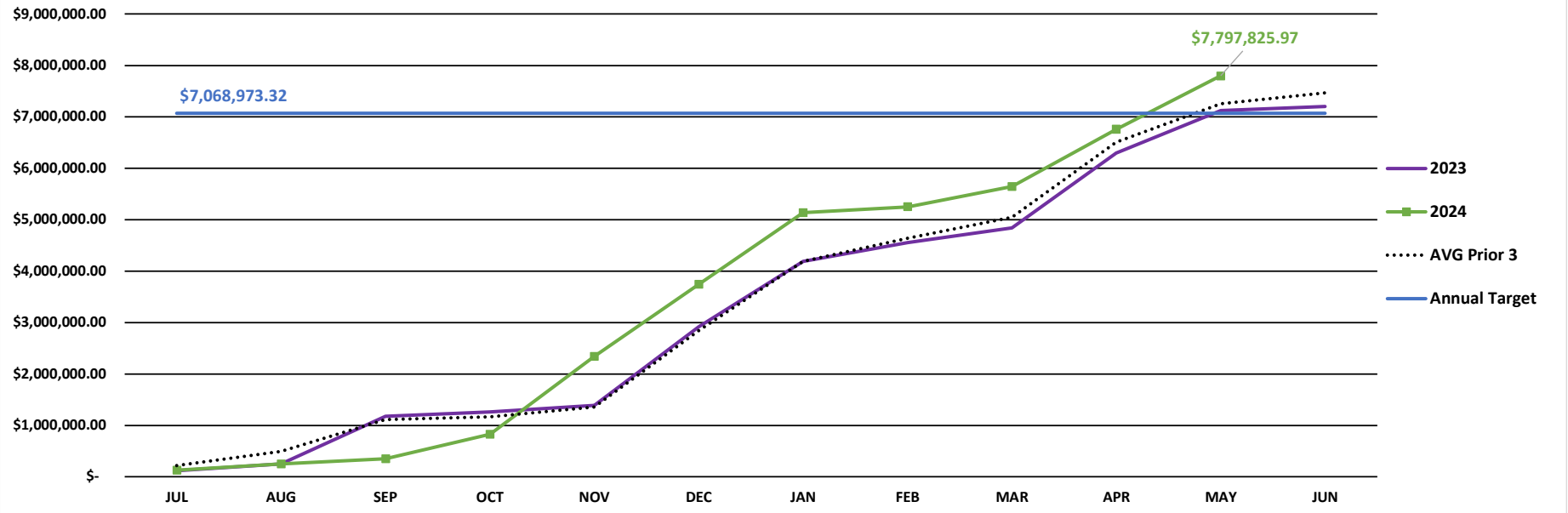
PERMANENT FUND REVENUE	
MINERALS (PF)	\$ 2,271,332 ***

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

**Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FY 2023 - FYTD 2024**



**Trust Land Permanent Fund Revenue & Royalties
(Excluding Land Bank and Timber Program)
FY2023 - FYTD2024**

