

STATE BOARD OF LAND COMMISSIONERS

May 21, 2024

Endowment Transactions

Leases and Permits

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH													
through April 30, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
<b>SURFACE</b>													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	1	-	-	1
Communication Sites	1	2	-	-	2	1	-	-	-	-	-	-	6
<i>Assignments</i>	-	-	-	-	-	-	-	1	-	-	-	-	1
Grazing	-	-	-	1	-	-	-	-	1	-	-	-	2
<i>Assignments</i>	-	3	-	-	2	2	5	5	6	-	-	-	23
Residential	-	-	-	7	3	-	2	-	2	-	-	-	14
<i>Assignments</i>	1	-	-	3	-	1	1	1	-	-	-	-	7
<b>COMMERCIAL</b>													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	1	-	-	-	-	-	2
Military	-	-	-	-	-	-	1	-	-	-	-	-	1
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	2	-	-	-	-	-	2
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
<b>OTHER</b>													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	1	-	-	-	-	-	-	-	-	1
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	1	1	-	2	1	-	2	1	-	-	-	10
<i>Assignments</i>	-	-	-	2	-	-	-	-	-	-	-	-	2
Exploration Location	-	-	32	-	-	-	-	-	-	-	-	-	32
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>PERMITS</b>													
Land Use Permits	1	9	10	9	2	2	8	4	4	9	-	-	58
<b>TOTAL INSTRUMENTS</b>	<b>9</b>	<b>15</b>	<b>43</b>	<b>23</b>	<b>11</b>	<b>7</b>	<b>21</b>	<b>13</b>	<b>14</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>166</b>

Real Estate

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through April 30, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	4	3	-	-	-	-	-	-	-	-	7
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	1	-	1	-	3	-	1	-	-	-	6
<i>Notes:</i>													

**TRUST LAND MANAGEMENT DIVISION**  
**FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through April 30, 2024**

	REVENUE YTD AS OF 04.30.2024	REVENUE EXPECTED BY 04.30.2024*	REVENUE EXPECTED BY 06.30.2024
<b>SURFACE</b>			
AGRICULTURE	\$ 660,509	\$ 592,000	\$ 592,000
COMMUNICATION SITES	\$ 1,401,069	\$ 1,165,000	\$ 1,190,000
GRAZING	\$ 1,178,510	\$ 1,295,200	\$ 1,680,200
RESIDENTIAL LEASES	\$ 961,000	\$ 837,000	\$ 1,017,395
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ 56,843	\$ 95,840	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 191,480	\$ 127,000	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 151,000	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 750,347	\$ 835,000	\$ 991,600
COMMERCIAL RECREATION	\$ 766,277	\$ 994,000	\$ 1,014,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ 71,196	\$ 73,000	\$ 73,000
GEOTHERMAL	\$ 2,250	\$ -	\$ 5,012
MINERAL LEASES	\$ 708,044	\$ 111,000	\$ 113,000
OIL AND GAS LEASES	\$ 10,739	\$ 2,076	\$ 3,926
<b>Sub Total</b>	<b>\$ 6,758,263</b>	<b>\$ 6,278,116</b>	<b>\$ 7,068,973</b>
REAL ESTATE SERVICES (ER)	\$ -		**
<b>Grand Total - Earnings Reserve</b>	<b>\$ 6,758,263</b>		

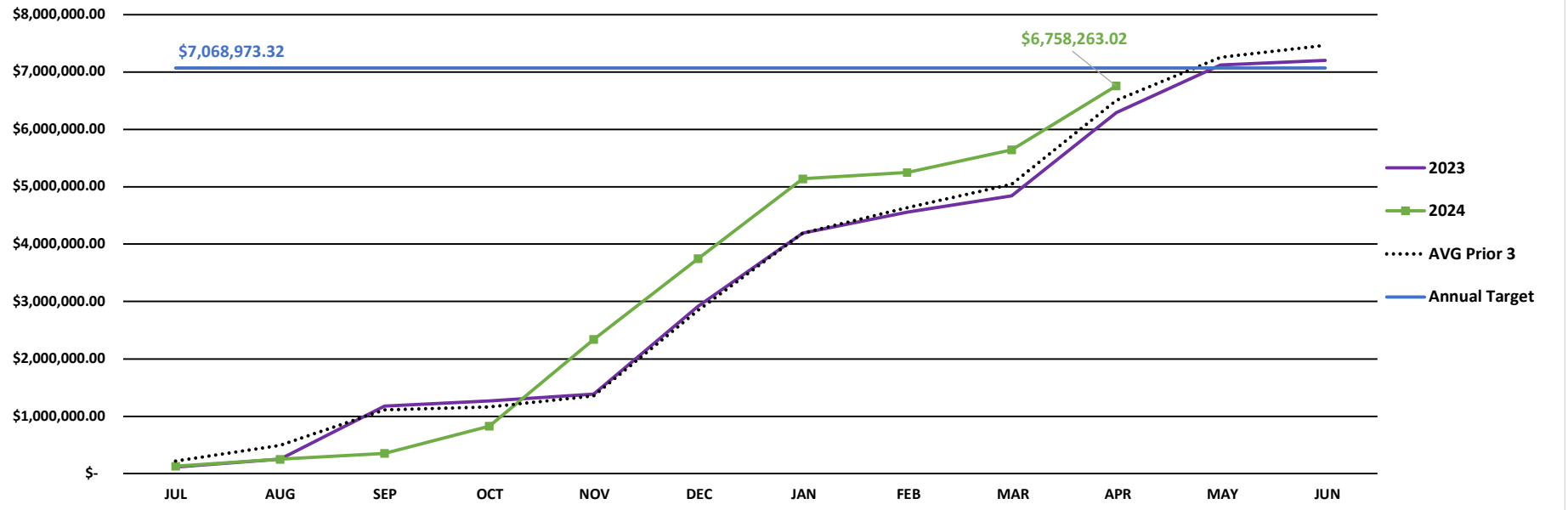
<b>PERMANENT FUND REVENUE</b>	
<b>MINERALS (PF)</b>	<b>\$ 2,106,911</b> ***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

**Cumulative Trust Land Program Receipts  
Earnings Reserve - All Programs Excluding Timber  
FY 2023 - FYTD 2024**



**Trust Land Permanent Fund Revenue & Royalties  
(Excluding Land Bank and Timber Program)  
FY2023 - FYTD2024**

