

STATE BOARD OF LAND COMMISSIONERS

April 16, 2024
Endowment Transactions

Leases and Permits

| FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH through March 31, 2024 | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------|----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|----------|----------|----------|------------|
| ACTIVITY | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | FYTD |
| SURFACE | | | | | | | | | | | | | |
| Agriculture | 1 | - | - | - | - | - | - | - | - | - | - | - | 1 |
| <i>Assignments</i> | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Communication Sites | 1 | 2 | - | - | 2 | 1 | - | - | - | - | - | - | 6 |
| <i>Assignments</i> | - | - | - | - | - | - | - | 1 | - | - | - | - | 1 |
| Grazing | - | - | - | 1 | - | - | - | - | 1 | - | - | - | 2 |
| <i>Assignments</i> | - | 3 | - | - | 2 | 2 | 5 | 5 | 6 | - | - | - | 23 |
| Residential | - | - | - | 7 | 3 | - | 2 | - | 2 | - | - | - | 14 |
| <i>Assignments</i> | 1 | - | - | 3 | - | 1 | 1 | 1 | - | - | - | - | 7 |
| COMMERCIAL | | | | | | | | | | | | | |
| Alternative Energy | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Industrial | 1 | - | - | - | - | - | 1 | - | - | - | - | - | 2 |
| Military | - | - | - | - | - | - | 1 | - | - | - | - | - | 1 |
| Office/Retail | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Recreation | - | - | - | - | - | - | 2 | - | - | - | - | - | 2 |
| <i>Assignments</i> | - | - | - | - | - | - | 1 | - | - | - | - | - | 1 |
| OTHER | | | | | | | | | | | | | |
| Conservation | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| <i>Assignments</i> | - | - | - | 1 | - | - | - | - | - | - | - | - | 1 |
| Geothermal | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Minerals | 2 | 1 | 1 | - | 2 | 1 | - | 2 | 1 | - | - | - | 10 |
| <i>Assignments</i> | - | - | - | 2 | - | - | - | - | - | - | - | - | 2 |
| Exploration Location | - | - | 32 | - | - | - | - | - | - | - | - | - | 32 |
| Non-Comm Recreation | 2 | - | - | - | - | - | - | - | - | - | - | - | 2 |
| Oil & Gas | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| PERMITS | | | | | | | | | | | | | |
| Land Use Permits | 1 | 9 | 10 | 9 | 2 | 2 | 8 | 4 | 4 | - | - | - | 49 |
| TOTAL INSTRUMENTS | 9 | 15 | 43 | 23 | 11 | 7 | 21 | 13 | 14 | 0 | 0 | 0 | 156 |

Real Estate

| FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through March 31, 2024 | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|
| ACTIVITY | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | FYTD |
| Deeds Acquired | - | - | 1 | - | - | - | - | - | - | - | - | - | 1 |
| Deeds Granted | - | - | 4 | 3 | - | - | - | - | - | - | - | - | 7 |
| Deeds Granted - Surplus | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Easements Acquired | 1 | - | - | - | - | - | - | - | - | - | - | - | 1 |
| Easements Granted | - | - | 1 | - | 1 | - | 3 | - | 1 | - | - | - | 6 |

Notes :

Easement ES200104 was granted to The Robinson-Walker Family Trust to replace and rescind easement ES6340 which was granted in 2002 for a private easement and public utility corridor.

TRUST LAND MANAGEMENT DIVISION
FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED
through March 31, 2024

| | REVENUE YTD AS OF 03.31.2024 | REVENUE EXPECTED BY 03.31.2024* | REVENUE EXPECTED BY 06.30.2024 |
|---------------------------------------|---------------------------------|---------------------------------------|-----------------------------------|
| SURFACE | | | |
| AGRICULTURE | \$ 604,174 | \$ 528,625 | \$ 592,000 |
| COMMUNICATION SITES | \$ 1,368,179 | \$ 1,135,000 | \$ 1,190,000 |
| GRAZING | \$ 240,558 | \$ 148,200 | \$ 1,680,200 |
| RESIDENTIAL LEASES | \$ 947,851 | \$ 836,000 | \$ 1,017,395 |
| COMMERCIAL | | | |
| COMMERCIAL ENERGY RESOURCES | \$ 56,843 | \$ 95,840 | \$ 95,840 |
| COMMERCIAL INDUSTRIAL | \$ 188,980 | \$ 117,000 | \$ 142,000 |
| COMMERCIAL MILITARY FACILITIES | \$ - | \$ 150,000 | \$ 151,000 |
| COMMERCIAL OFFICE/RETAIL LEASES | \$ 727,578 | \$ 810,000 | \$ 991,600 |
| COMMERCIAL RECREATION | \$ 729,234 | \$ 994,000 | \$ 1,014,000 |
| OTHER | | | |
| CONSERVATION LEASES | \$ 71,196 | \$ 73,000 | \$ 73,000 |
| GEOHERMAL | \$ 2,250 | \$ - | \$ 5,012 |
| MINERAL LEASES | \$ 697,157 | \$ 109,750 | \$ 113,000 |
| OIL AND GAS LEASES | \$ 9,045 | \$ 2,076 | \$ 3,926 |
| Sub Total | \$ 5,643,044 | \$ 4,999,491 | \$ 7,068,973 |
| REAL ESTATE SERVICES (ER) | \$ - | | |
| Grand Total - Earnings Reserve | \$ 5,643,044 | | |

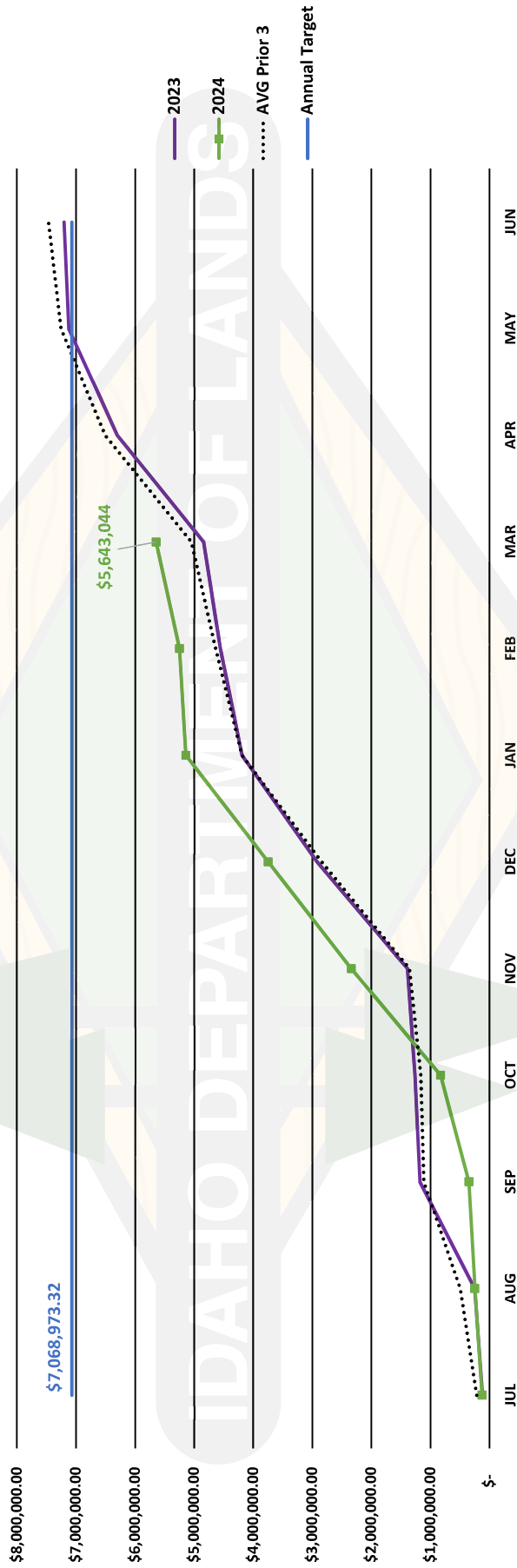
| | |
|-------------------------------|-------------------------|
| PERMANENT FUND REVENUE | |
| MINERALS (PF) | \$ 1,948,591 *** |

*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

** This category is not included in the annual forecast.

***This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

**Cumulative Trust Land Program Receipts
Earnings Reserve - All Programs Excluding Timber
FY 2023 - FYTD 2024**



Trust Land Permanent Fund Revenue & Royalties (Excluding Land Bank and Timber Program)

FY2023 - FYTD2024

