

STATE BOARD OF LAND COMMISSIONERS

April 16, 2024
Trust Land Revenue

Timber Sales

During March 2024, the Department of Lands sold three endowment timber sales at auction. One sale had competitive bidding. Four endowment timber sales did not sell at auction. The net sale value represents a 2% up bid over the appraised value. The Department also sold one GNA timber sale at auction for the appraised value.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Value	Sale Net Value	Net \$/MBF	Purchaser
Stateline Cable	MICA	2,930			\$ 421,447.00	\$ 421,447.00	\$143.84	Boise Cascade
Y Schwartz Cedar	POND	5,120			\$1,420,126.50	\$1,420,126.50	\$277.37	Alta Forest Prod
Upper Reeds Creek	CLW	7,205			\$1,207,900.00	\$1,281,051.00	\$177.80	IFG Timber LLC
Endowment		15,255	0	0	\$3,049,473.50	\$3,122,624.50	\$204.70	
Jungle Badger GNA		10,220		550	\$ 860,515.20	\$ 860,515.20	\$79.90	IFG Timber LLC
Non-Endowment		10,220	0	550	\$ 860,515.20	\$ 860,515.20	\$79.90	

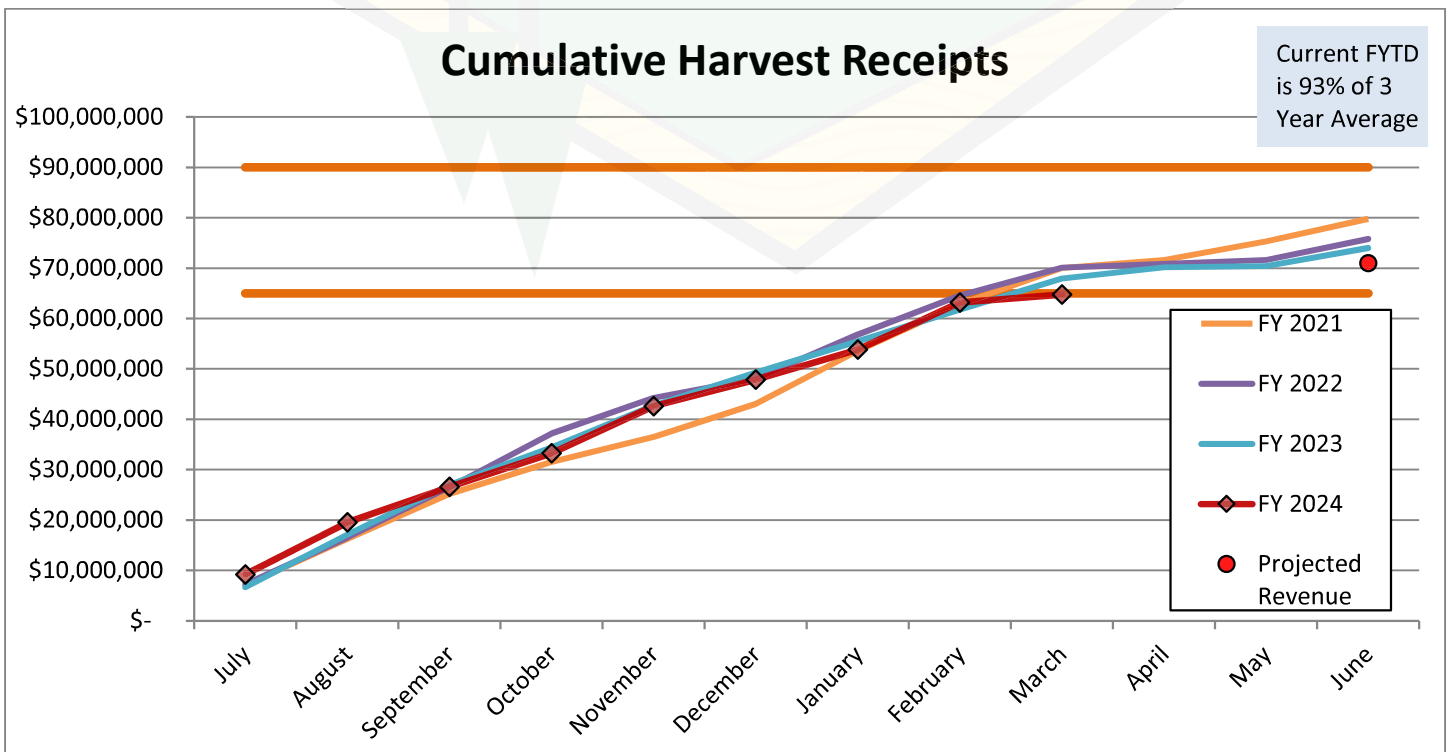
PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Estimated Auction Date
North Operations				
Big Cool	3,300	\$ 945,550.00	PL	4/16/2024
Keel Over	6,230	\$ 865,908.00	St Joe	4/24/2024
Twin Chilco OSR	2,870	\$ 651,205.50	Mica	4/30/2024
Totals	12,400	\$ 2,462,663.50		
South Operations				
Benton East Salvage	7,540	\$ 666,173	CLWR	4/25/2024
Totals	7,540	\$ 666,173		

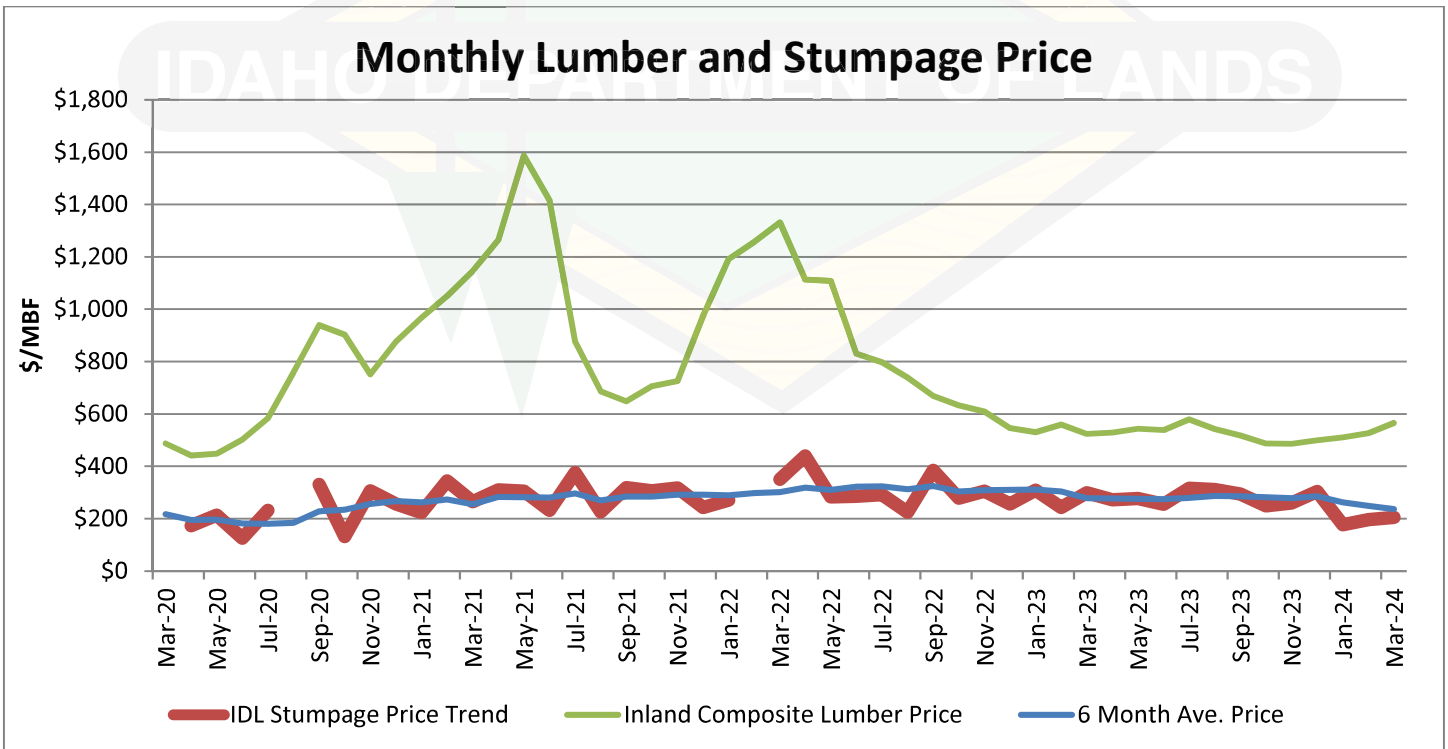
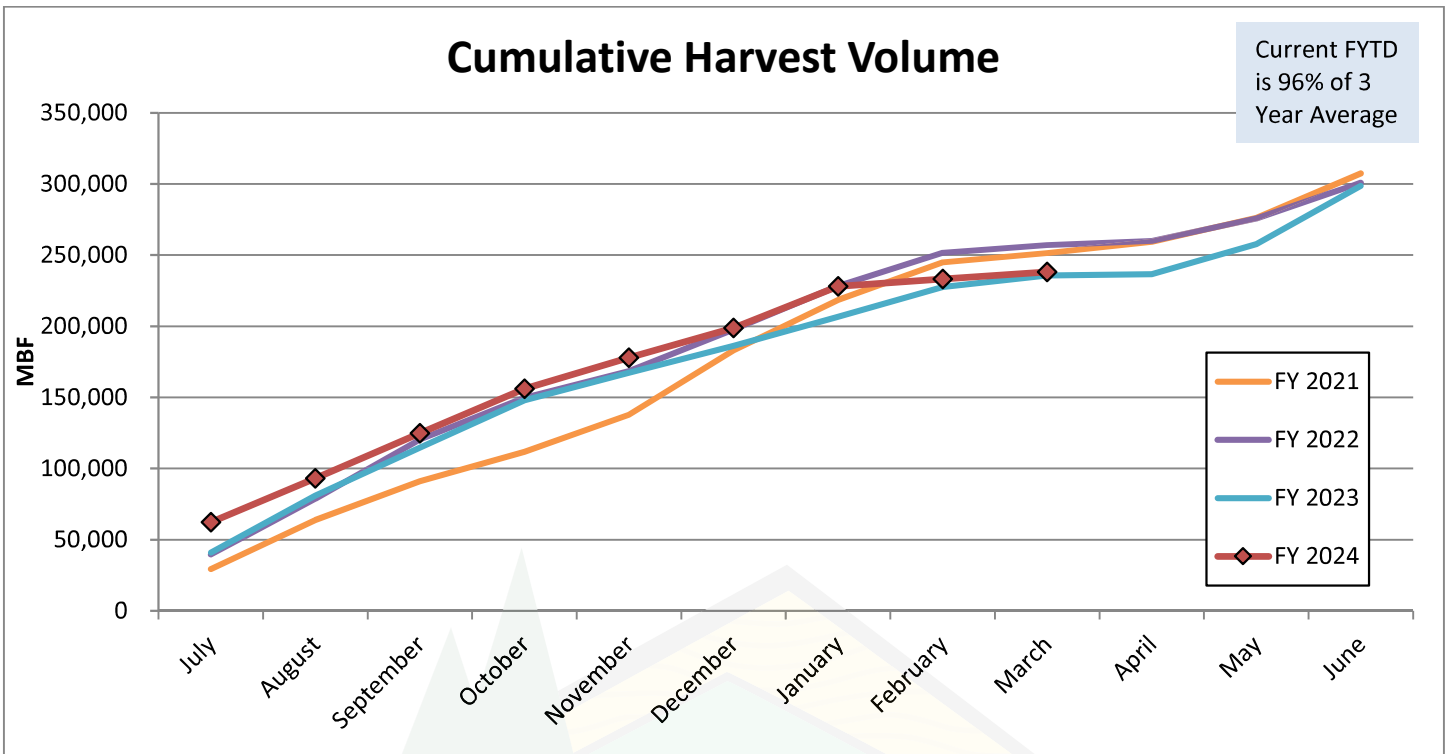
VOLUME UNDER CONTRACT as of March 31, 2024				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			148	160
Total Residual MBF Equivalent	366,486	166,530	533,016	523,383
Estimated residual value	\$99,999,234	\$49,515,953	\$149,515,187	\$136,991,164
Residual Value (\$/MBF)	\$272.86	\$297.34	\$280.51	\$261.74

	TIMBER HARVEST RECEIPTS				
	March		FY to date	April Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 669,770.04	\$ 44,583.62	\$ 40,784,414.64	\$ 961,424.83	\$ 60,644.86
Pooled	\$ 924,851.36	\$ 59,394.55	\$ 24,066,881.39	\$ 651,551.32	\$ 47,621.68
General Fund	\$ 0.42	\$ 0.00	\$ 8.47	\$ 0.42	\$ 0.00
TOTALS	\$ 1,594,621.82	\$ 103,978.17	\$ 64,851,304.50	\$ 1,612,976.57	\$ 108,266.54

	Status of FY2024 Timber Sale Program					
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of March 31, 2024	122,103	76,022	198,125	16,383	5,472	21,855
Currently Advertised	27,532	1,603	29,135	350	0	350
In Review	55,557	15,248	70,805	6,337	117	6,454
Did Not Sell*	0	0	0	0	0	0
TOTALS	205,192	92,873	298,065	23,070	5,589	28,659
FY2024 Sales Plan			328,000			20,000
Percent to Date			91%			143%

* After three attempts at auction.

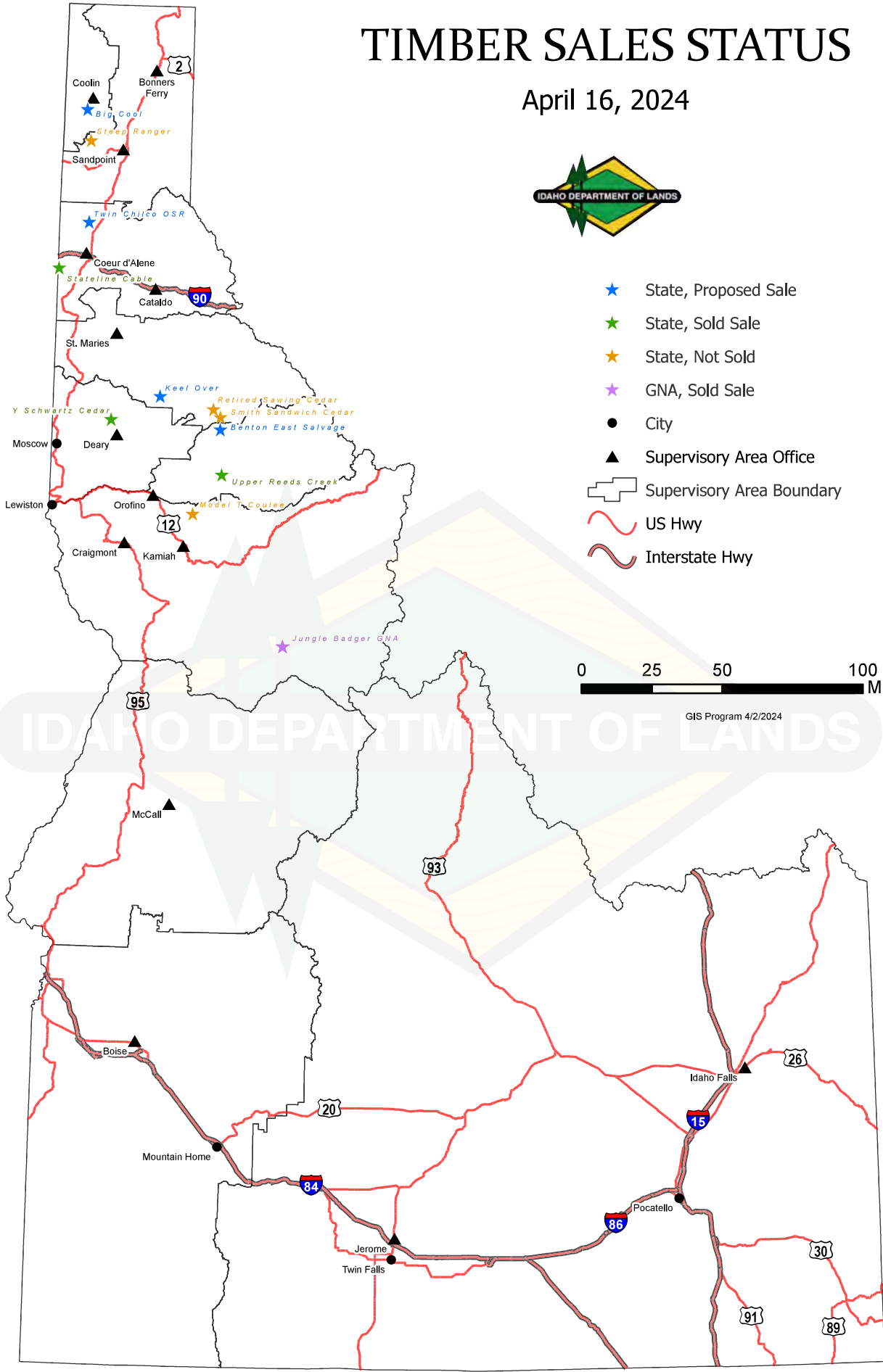




March 2024 6-month average price is \$236.56.
 March 2023 6-month average price was \$278.45.

TIMBER SALES STATUS

April 16, 2024



★ State, Proposed Sale

★ State, Sold Sale

★ State, Not Sold

★ GNA, Sold Sale

● City

▲ Supervisory Area Office

☐ Supervisory Area Boundary

— US Hwy

— Interstate Hwy

0 25 50 100 Miles

GIS Program 4/2/2024

IDAHO DEPARTMENT OF LANDS