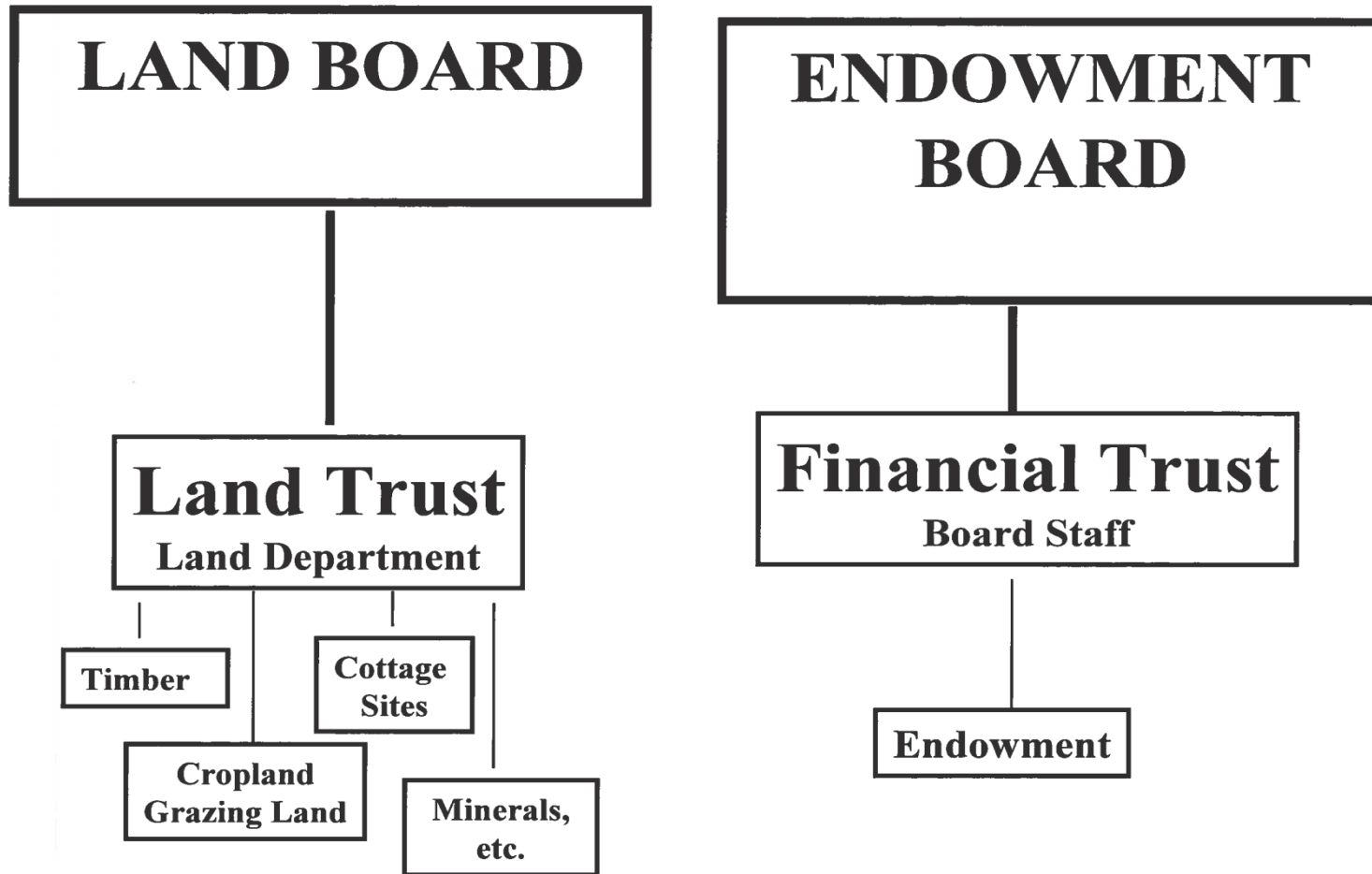
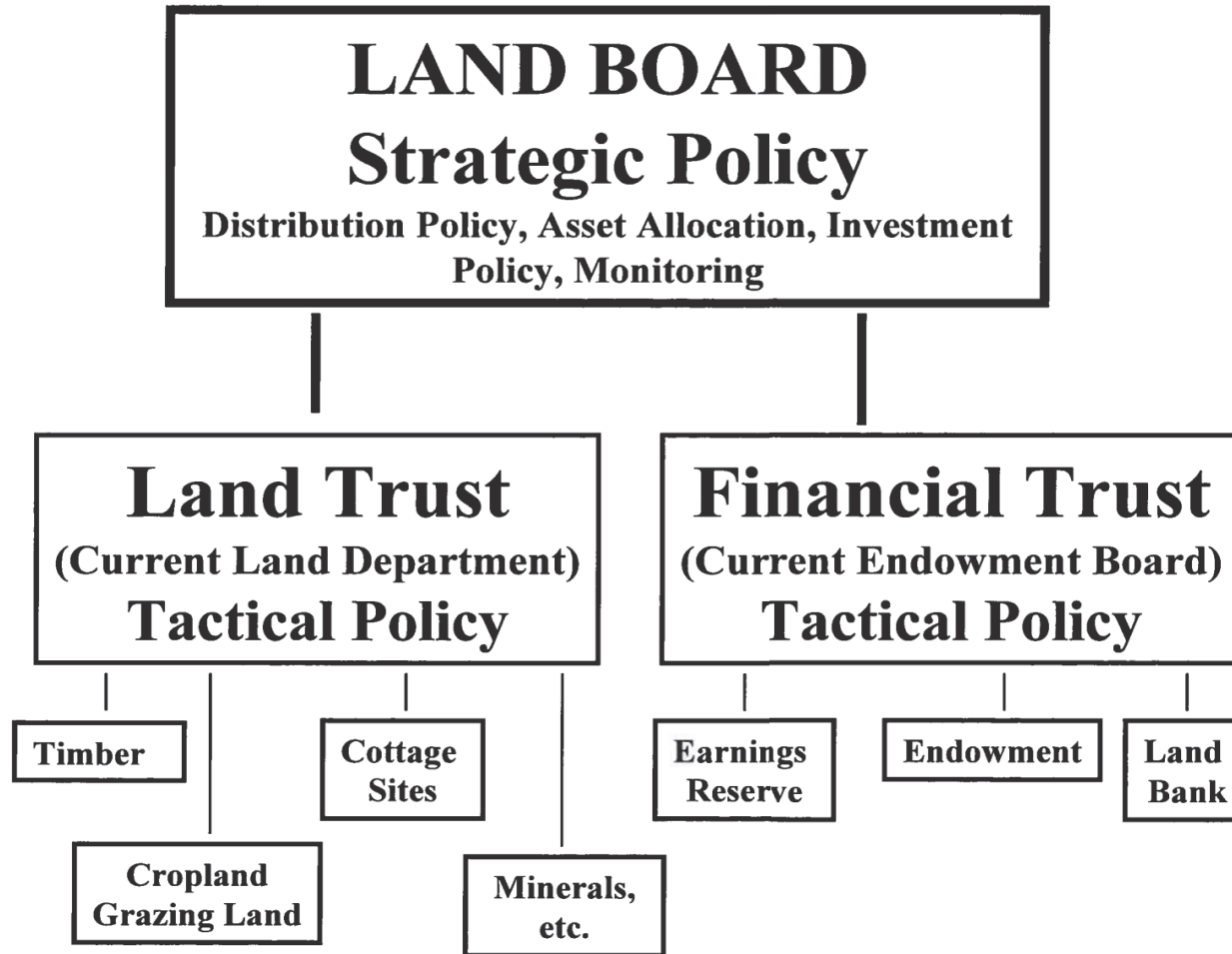

Land Board Meeting
February 20, 2024

History of Endowment Reform
Robert Maynard
Chris Anton

Original Governance Structure



Current Governance Structure



Current Flow of Funds

STRUCTURE OF IDAHO'S ENDOWMENT ASSETS

