

STATE BOARD OF LAND COMMISSIONERS

February 20, 2024

Trust Land Revenue

Timber Sales

During January 2024, the Department of Lands sold five endowment timber sales at auction. Four sales had competitive bidding. Six endowment timber sales did not sell at auction. The net sale value represents an 8% up bid over the appraised value.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Canyon Divide	CLW	5,505			\$ 611,249.50	\$ 727,067.00	\$132.07	IFG Timber LLC
Tyson Cedar Salvage	SJ	2,480	25		\$ 664,217.50	\$ 793,242.00	\$316.66	Waddell Logging LLC
Huckleberry Grouse	SJ	6,720	50		\$ 839,338.50	\$ 857,288.90	\$126.63	Stimson Lumber Co
Cottonwood Heights	MC	1,685			\$ 197,572.00	\$ 197,754.00	\$117.36	PK Excav. & Dirt Work LLC
Chicopee Cedar	PL	2,810			\$ 833,799.00	\$ 833,799.00	\$296.73	Stella-Jones
Endowment		19,200	75	0	\$3,146,176.50	\$ 3,409,150.90	\$176.87	

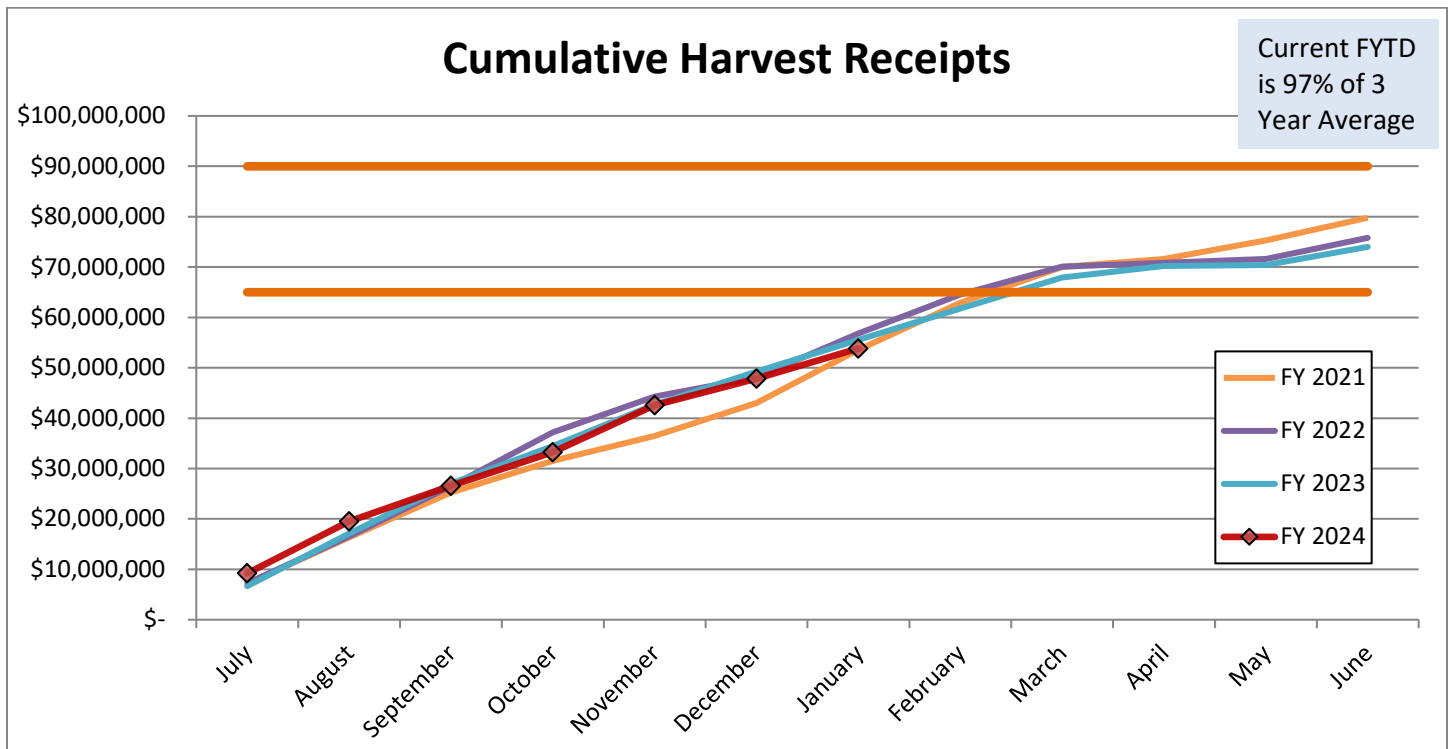
PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Estimated Auction Date
North Operations				
Two Bear Over	3,000	\$ 579,680	PL	2/13/2024
Stateline Cable	2,930	\$ 490,902	MICA	2/7/2024
Totals	5,930	\$ 1,070,582		
South Operations				
Snake Farm Cedar	9,345	\$ 2,167,089	CLWR	2/22/2024
Meadow Handle Ton	9,435	\$ 941,998	PAY	2/27/2024
Totals	18,780	\$ 3,109,087		

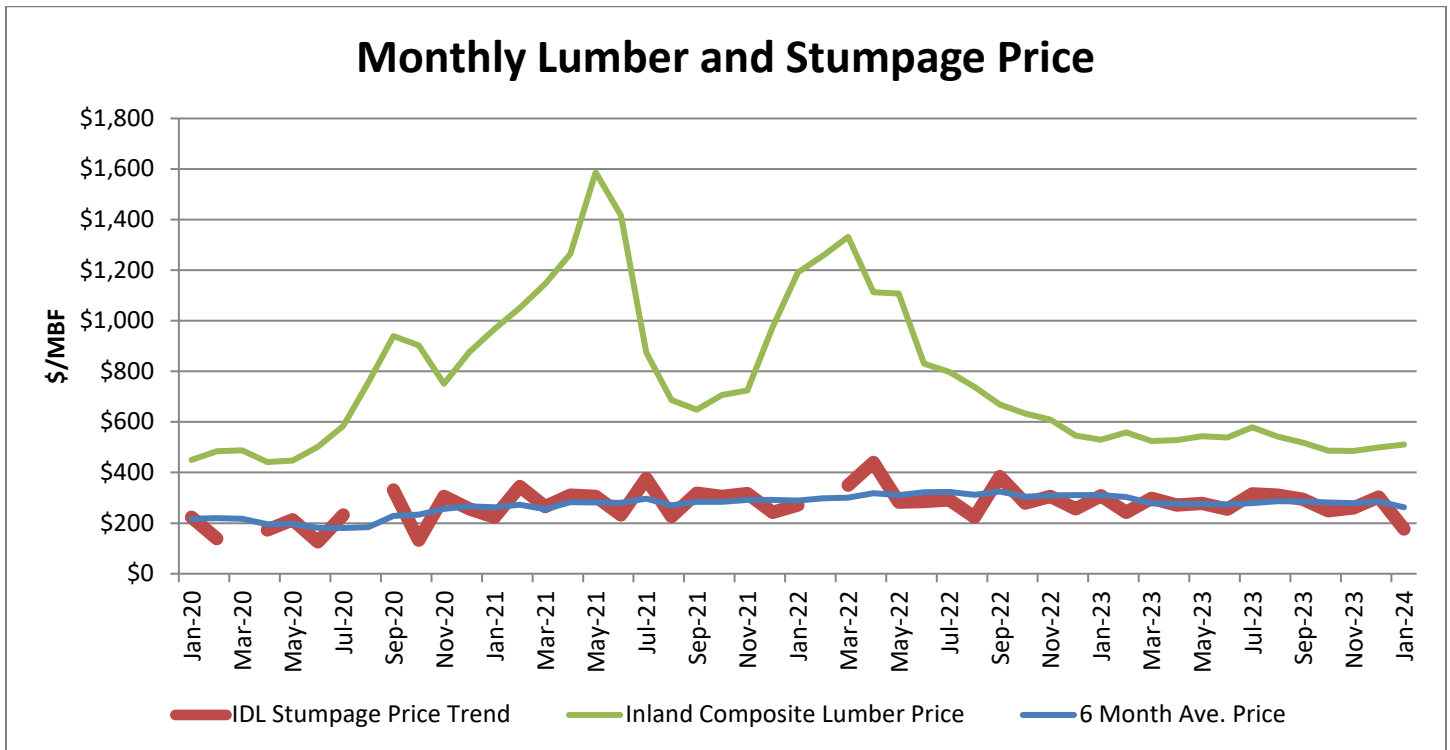
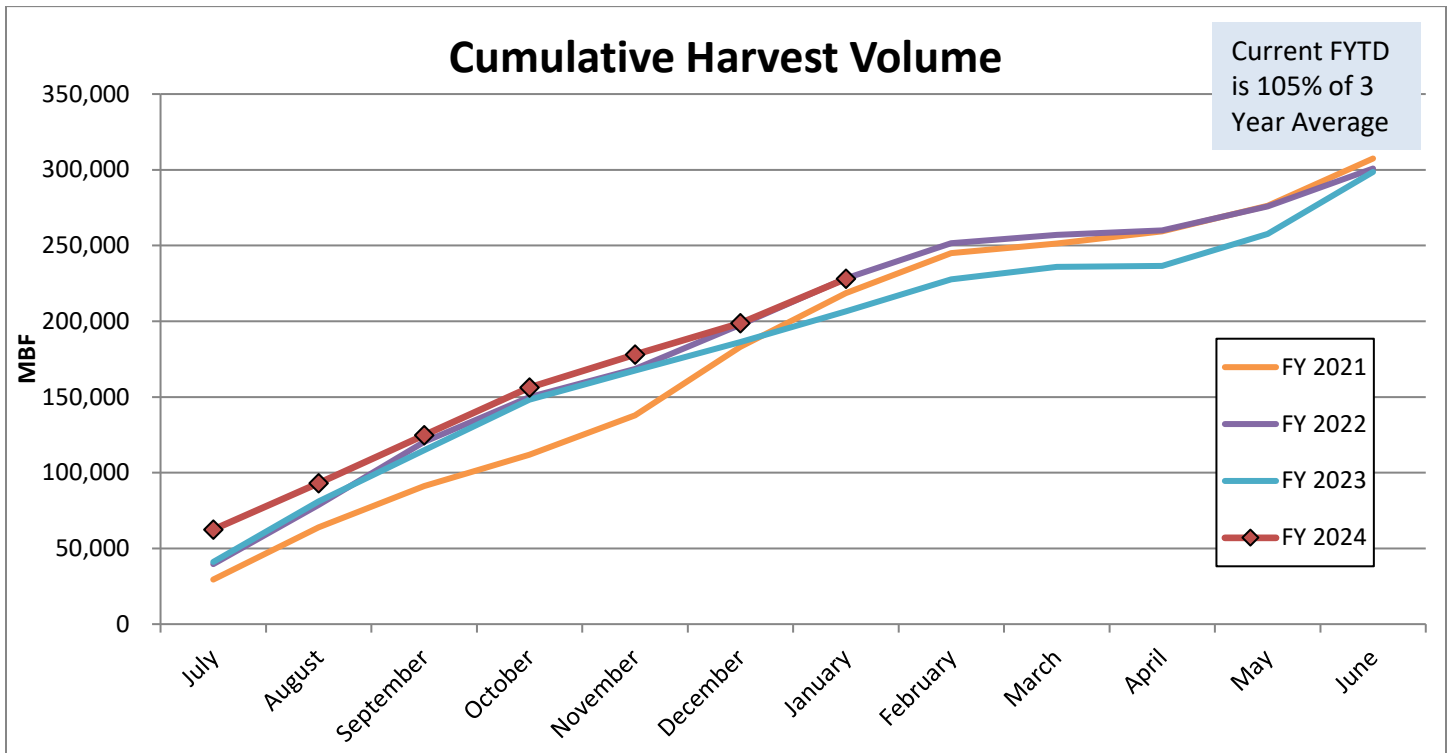
VOLUME UNDER CONTRACT as of January 31, 2024				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			152	163
Total Residual MBF Equivalent	348,388	160,301	508,689	517,451
Estimated residual value	\$101,273,928	\$51,866,480	\$153,140,408	\$139,019,441
Residual Value (\$/MBF)	\$290.69	\$323.56	\$301.05	\$268.66

	TIMBER HARVEST RECEIPTS				
	January		FY to date	February Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 3,394,239.14	\$ 300,526.64	\$ 34,609,293.95	\$ 5,619,432.47	\$ 259,596.32
Pooled	\$ 2,135,615.25	\$ 156,984.32	\$ 19,237,278.02	\$ 3,779,197.66	\$ 288,028.39
General Fund	\$ 0.00	\$ 0.00	\$ 5.33	\$ 0.00	\$ 0.00
TOTALS	\$ 5,529,854.39	\$ 457,510.96	\$ 53,846,577.30	\$ 9,398,630.13	\$ 547,624.71

Status of FY2024 Timber Sale Program						
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of January 31, 2024	94,959	49,138	144,097	14,305	4,320	18,625
Currently Advertised	26,576	11,939	38,515	2,078	880	2,958
In Review	45,758	6,258	52,016	5,937	117	6,054
Did Not Sell*	0	0	0	0	0	0
TOTALS	167,293	67,335	234,628	22,320	5,317	27,637
FY2024 Sales Plan			328,000			20,000
Percent to Date			72%			138%

* After three attempts at auction.

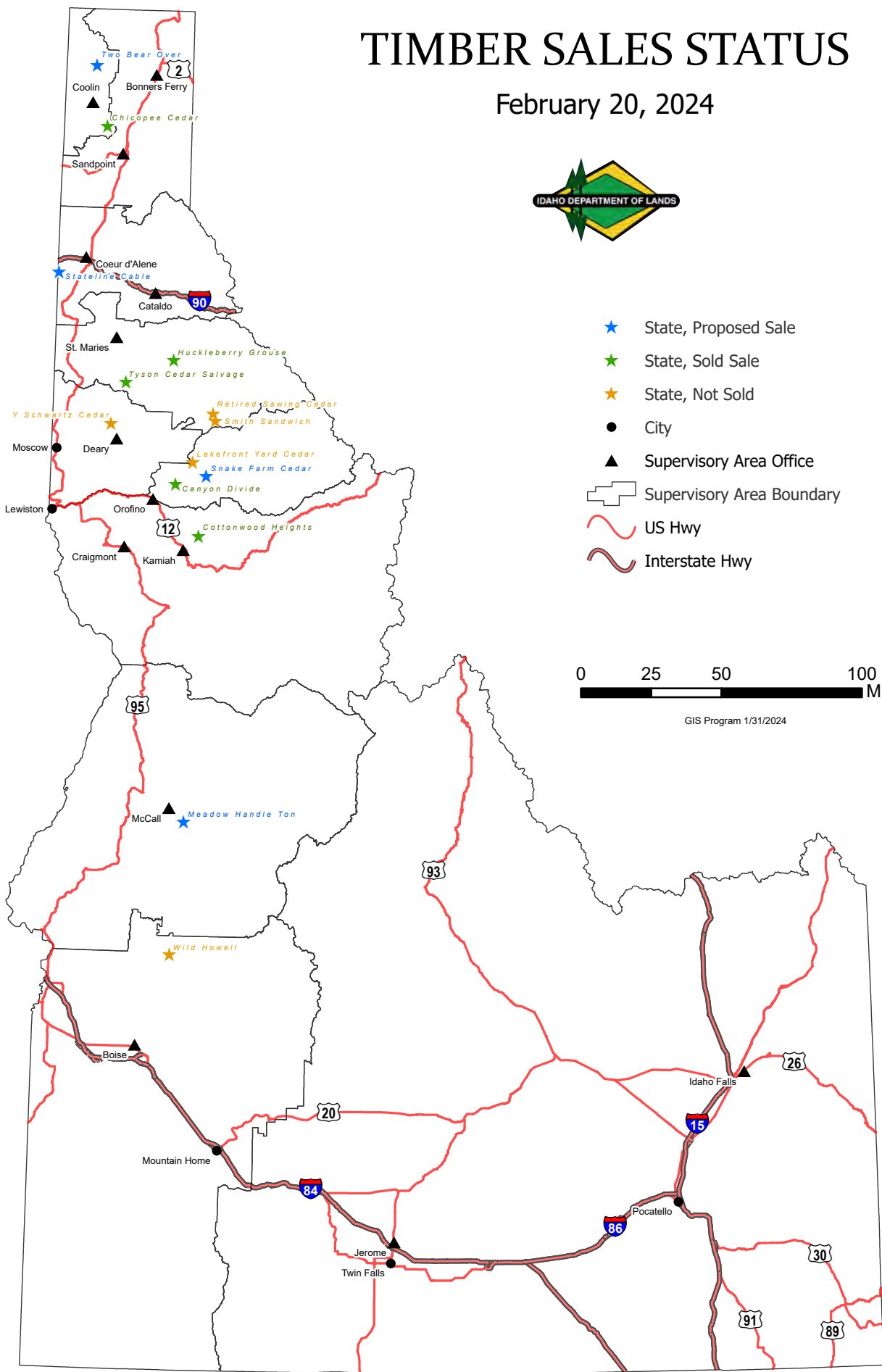




January 2024 6-month average price is \$262.59.
 January 2023 6-month average price was \$311.14.

TIMBER SALES STATUS

February 20, 2024



- ★ State, Proposed Sale
- ★ State, Sold Sale
- ★ State, Not Sold
- City
- ▲ Supervisory Area Office
- ☐ Supervisory Area Boundary
- US Hwy
- Interstate Hwy

0 25 50 100 Miles

GIS Program 1/31/2024

