

STATE BOARD OF LAND COMMISSIONERS

February 20, 2024

Endowment Transactions

Leases and Permits

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH													
through January 31, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
<b>SURFACE</b>													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	1	2	-	-	2	1	-	-	-	-	-	-	6
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Grazing	-	-	-	1	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	3	-	-	2	2	5	-	-	-	-	-	12
Residential	-	-	-	7	3	-	2	-	-	-	-	-	12
<i>Assignments</i>	1	-	-	3	-	1	1	-	-	-	-	-	6
<b>COMMERCIAL</b>													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	1	-	-	-	-	-	2
Military	-	-	-	-	-	-	1	-	-	-	-	-	1
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	2	-	-	-	-	-	2
<i>Assignments</i>	-	-	-	-	-	-	1	-	-	-	-	-	1
<b>OTHER</b>													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	1	-	-	-	-	-	-	-	-	1
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	1	1	-	2	1	-	-	-	-	-	-	7
<i>Assignments</i>	-	-	-	2	-	-	-	-	-	-	-	-	2
Exploration Location	-	-	32	-	-	-	-	-	-	-	-	-	32
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>PERMITS</b>													
Land Use Permits	1	9	10	9	2	2	8	-	-	-	-	-	41
<b>TOTAL INSTRUMENTS</b>	<b>9</b>	<b>15</b>	<b>43</b>	<b>23</b>	<b>11</b>	<b>7</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>129</b>

Real Estate

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through January 31, 2024													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	4	3	-	-	-	-	-	-	-	-	7
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	1	-	1	-	3	-	-	-	-	-	5
<b>Notes</b>													
<i>Easements granted:</i>													
<i>Kootenai Electric Cooperative, Inc. - Power Line</i>													
<i>Avista Corporation - Gas Pipeline</i>													
<i>Spectrum Pacific West, LLC - Communications Line</i>													

**TRUST LAND MANAGEMENT DIVISION**  
**FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through January 31, 2024**

	REVENUE YTD AS OF 01.31.2024	REVENUE EXPECTED BY 01.31.2024*	REVENUE EXPECTED BY 06.30.2024
<b>SURFACE</b>			
AGRICULTURE	\$ 495,481	\$ 524,625	\$ 592,000
COMMUNICATION SITES	\$ 1,277,255	\$ 935,000	\$ 1,190,000
GRAZING	\$ 89,459	\$ 15,200	\$ 1,680,200
RESIDENTIAL LEASES	\$ 947,344	\$ 745,000	\$ 1,017,395
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ 50,426	\$ 95,840	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 161,700	\$ 101,000	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 72,000	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 726,721	\$ 777,000	\$ 991,600
COMMERCIAL RECREATION	\$ 706,031	\$ 994,000	\$ 1,014,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ 71,195	\$ 73,000	\$ 73,000
GEOHERMAL	\$ 250	\$ -	\$ 5,012
MINERAL LEASES	\$ 603,912	\$ 4,750	\$ 113,000
OIL AND GAS LEASES	\$ 8,223	\$ 2,076	\$ 3,926
<b>Sub Total</b>	<b>\$ 5,137,997</b>	<b>\$ 4,339,491</b>	<b>\$ 7,068,973</b>
REAL ESTATE SERVICES (ER)	\$ -		**
<b>Grand Total - Earnings Reserve</b>	<b>\$ 5,137,997</b>		

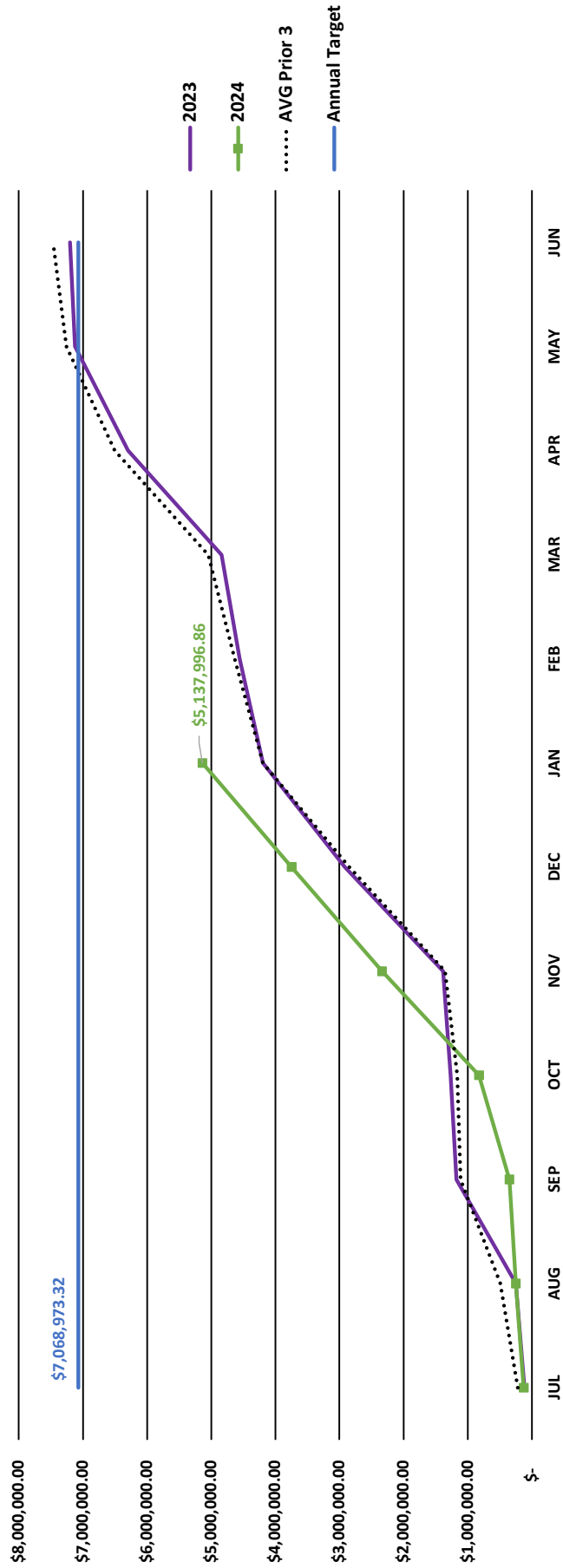
<b>PERMANENT FUND REVENUE</b>	
<b>MINERALS (PF)</b>	<b>\$ 1,499,327</b> ***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

**Cumulative Trust Land Program Receipts  
Earnings Reserve - All Programs Excluding Timber  
FY 2023 - FYTD 2024**



## Trust Land Permanent Fund Revenue & Royalties (Excluding Land Bank and Timber Program)

FY2023 - FYTD2024

