

STATE BOARD OF LAND COMMISSIONERS

December 19, 2023

Endowment Transactions

**Leases and Permits**

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH													
through November 30, 2023													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
<b>SURFACE</b>													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	1	2	-	-	2	-	-	-	-	-	-	-	5
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Grazing	-	-	-	1	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	3	-	-	2	-	-	-	-	-	-	-	5
Residential	-	-	-	7	3	-	-	-	-	-	-	-	10
<i>Assignments</i>	1	-	-	3	-	-	-	-	-	-	-	-	4
<b>COMMERCIAL</b>													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	-	-	-	-	-	-	1
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>OTHER</b>													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	1	-	-	-	-	-	-	-	-	1
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	1	1	-	2	-	-	-	-	-	-	-	6
<i>Assignments</i>	-	-	-	2	-	-	-	-	-	-	-	-	2
Exploration Location	-	-	32	-	-	-	-	-	-	-	-	-	32
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>PERMITS</b>													
Land Use Permits	1	9	10	9	2	-	-	-	-	-	-	-	31
<b>TOTAL INSTRUMENTS</b>	<b>9</b>	<b>15</b>	<b>43</b>	<b>23</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>101</b>

**Real Estate**

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through November 30, 2023													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	4	3	-	-	-	-	-	-	-	-	7
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	1	-	1	-	-	-	-	-	-	-	2
<i>Notes: Easement granted to Syringa Networks LLC for Fiber Optic Cable in Elmore County.</i>													

**TRUST LAND MANAGEMENT DIVISION**  
**FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through November 30, 2023**

	REVENUE AS OF 11.30.2023	REVENUE EXPECTED BY 11.30.2023*	REVENUE EXPECTED BY 06.30.2024
<b>SURFACE</b>			
AGRICULTURE	\$ 371,557	\$ 64,625	\$ 592,000
COMMUNICATION SITES	\$ 325,520	\$ 60,000	\$ 1,190,000
GRAZING	\$ 49,031	\$ 8,700	\$ 1,680,200
RESIDENTIAL LEASES	\$ 167,343	\$ -	\$ 1,017,395
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ 2,250	\$ 95,840	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 69,103	\$ 6,000	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 7,000	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 636,768	\$ 617,000	\$ 991,600
COMMERCIAL RECREATION	\$ 112,236	\$ 479,000	\$ 1,014,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ 9,389	\$ 500	\$ 73,000
GEOHERMAL	\$ 250	\$ -	\$ 5,012
MINERAL LEASES	\$ 588,065	\$ 2,750	\$ 113,000
OIL AND GAS LEASES	\$ 8,223	\$ 351	\$ 3,926
<b>Sub Total</b>	<b>\$ 2,339,736</b>	<b>\$ 1,341,766</b>	<b>\$ 7,068,973</b>
REAL ESTATE SERVICES (ER)	\$ -		**
<b>Grand Total - Earnings Reserve</b>	<b>\$ 2,339,736</b>		

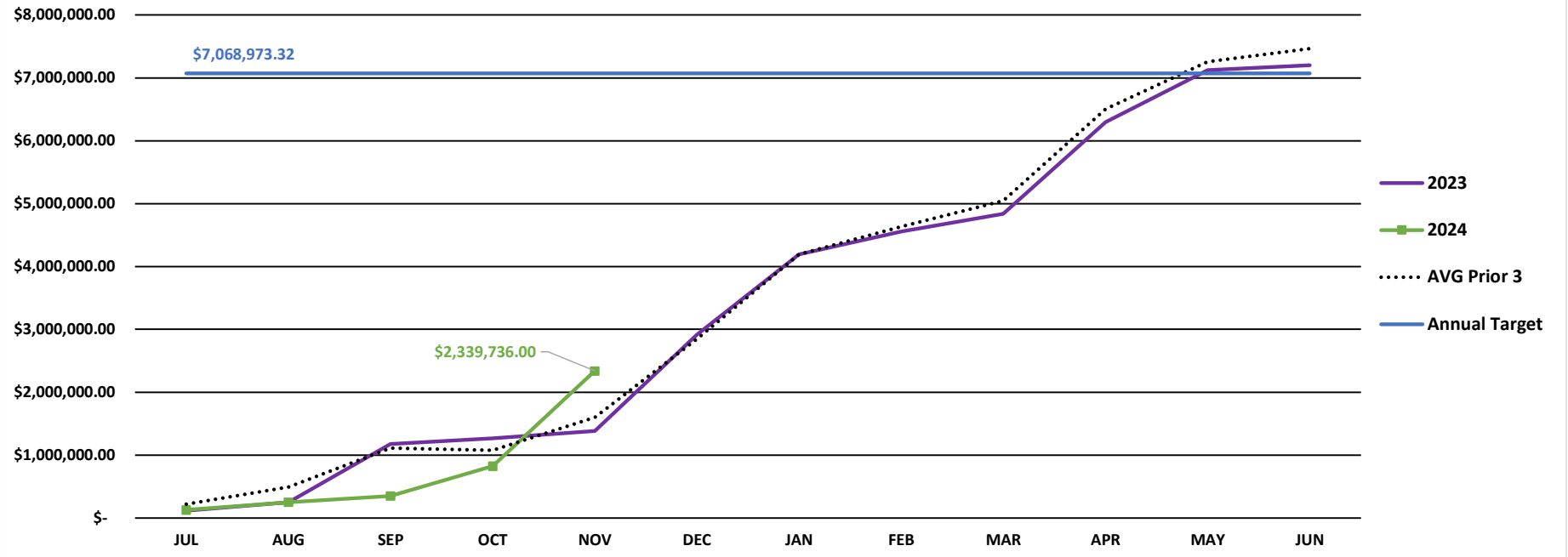
<b>PERMANENT FUND REVENUE</b>	
<b>MINERALS (PF)</b>	<b>\$ 1,232,945</b> ***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

**Cumulative Trust Land Program Receipts  
Earnings Reserve - All Programs Excluding Timber  
FY 2023 - FYTD 2024**



### Trust Land Permanent Fund Revenue & Royalties (Excluding Land Bank and Timber Program) FY2023 - FYTD2024

