

STATE BOARD OF LAND COMMISSIONERS

November 21, 2023

Consent Agenda

Subject

Residential Lease Live Auction – October 4, 2023

Question Presented

Shall the Land Board direct the Department to award the residential lease to the high bidder at the live auction?

Background

During the open application period for expiring residential cottage site lease R100334, the Idaho Department of Lands (Department) received two applications for the new lease, lease R100406. Pursuant to Idaho Code § 58-310 and Department procedure, when two or more eligible applicants apply to lease the same state endowment trust land, the Department shall hold a live auction. Department staff conducted the live auction and determined the high bidder for this lease in accordance with existing statutes, rules, and procedures.

Discussion

For the purposes of securing a single lessee for lease R100406, a live auction was held in the Department's Coeur d'Alene Staff Office on October 4, 2023. The successful premium bid for this auction was \$25,000. This lease was offered for a 1-year term. Attachment 1 summarizes the results of the live auction.

Auction participants were notified of the time period (20 days from the date of the auction) within which an appeal to the State Board of Land Commissioners (Land Board) was available to each participant. The 20-day appeal period has expired, and no appeals to the Land Board were received by the Department.

Idaho Code § 58-310(4) provides that the Land Board has the right to reject any bid made at a live auction where fraud or collusion are present, or for any reason, all within the sole discretion of the Land Board. The Department completed the lease auction process in accordance with existing statutes, rules, and procedures and did not observe any indication of fraud or collusion related to this process.

Recommendation

Direct the Department to award residential cottage site lease R100406 to the high bidder, Kristina France.

Board Action

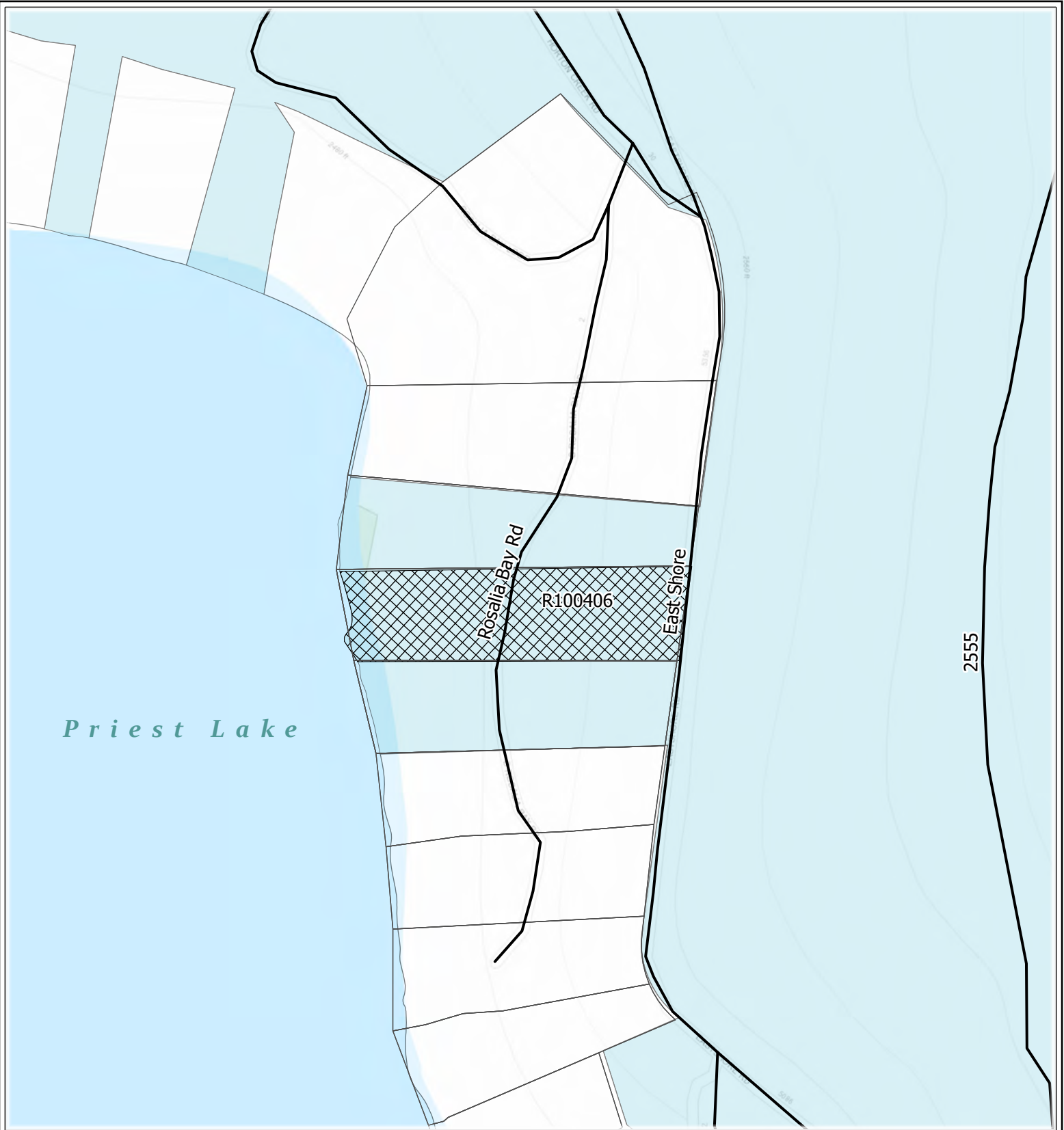
Attachments

1. Summary of Auction Results
2. Site Map

Summary of October 4, 2023 Residential Cottage Site Lease Live Auction

Supervisory Area	Lease Number	Endowment	Lease Term (Years)	Acres	Improvement Value	# of Participants	# of Bids	High Bid Amount	High Bidder
Priest Lake	R100406	PS	1	1.94	\$220,000.00	2	24	\$25,000.00	Kristina France (via proxy)

Total: \$25,000.00



- State
- Private
- Subject Lease
- Existing Roads
- County Parcels

R100406

Town 60N & Range 4W Sec 3
 Priest Lake Supervisory Area

11/1/2023



Map Notes

Projection: Idaho Transverse Mercator, NAD 83
 Map Notes and Data Sources

Disclaimer:
 This map has been compiled using the best information available to the Idaho Department of Lands at the time and may be updated and/or revised without notice. In situations where known accuracy and completeness is required, the user has the responsibility to verify the accuracy of the map and the underlying data sources.

