### STATE BOARD OF LAND COMMISSIONERS

November 21, 2023 Consent Agenda

## Subject

Commercial Recreation Lease Live Auction - October 4, 2023

## **Question Presented**

Shall the Land Board direct the Department to award the commercial recreation lease to the high bidder at the live auction?

## **Background**

During the open application period for expiring commercial recreation lease M300004, the Idaho Department of Lands (Department) received two applications for the new lease, M300014. Pursuant to Idaho Code § 58-310 and Department procedure, when two or more eligible applicants apply to lease the same state endowment trust land, the Department shall hold a live auction. Department staff conducted the live auction and determined the high bidder for this lease in accordance with existing statutes, rules, and procedures.

#### **Discussion**

For the purposes of securing a single lessee for lease M300014, a live auction was held in the Department's Coeur d'Alene Staff Office on October 4, 2023. The successful premium bid for this auction was \$4,000. This lease was offered for a 10-year term. Attachment 1 summarizes the results of the live auction.

Auction participants were notified of the time period (20 days from the date of the auction) within which an appeal to the State Board of Land Commissioners (Land Board) was available to each participant. The 20-day appeal period has expired, and no appeals to the Land Board were received by the Department.

Idaho Code § 58-310(4) provides that the Land Board has the right to reject any bid made at a live auction where fraud or collusion are present, or for any reason, all within the sole discretion of the Land Board. The Department completed the lease auction process in accordance with existing statutes, rules, and procedures and did not observe any indication of fraud or collusion related to this process.

#### Recommendation

Direct the Department to award commercial recreation lease M300014 to the high bidder, Bryan Peterson.

# **Board Action**

# **Attachments**

- 1. Summary of Auction Results
- 2. Site Map

## Summary of October 4, 2023 Commercial Recreation Lease Live Auction

•	Supervisory Area	Lease Number	Endowment	Lease Term (Years)	Acres	Improvement Value	# of Participants	# of Bids	High Bid Amount	High Bidder
	St. Joe	M300014	PS	10	10.57	\$0.00	2	7	\$4,000.00	Bryan Peterson

Total: \$4,000.00

