

**STATE BOARD OF LAND COMMISSIONERS**

November 21, 2023  
Endowment Transactions

**Leases and Permits**

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH														
through October 31, 2023														
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD	
<b>SURFACE</b>														
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
Communication Sites	1	2	-	-	-	-	-	-	-	-	-	-	3	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
Grazing	-	-	-	1	-	-	-	-	-	-	-	-	1	
<i>Assignments</i>	-	3	-	-	-	-	-	-	-	-	-	-	3	
Residential	-	-	-	7	-	-	-	-	-	-	-	-	7	
<i>Assignments</i>	1	-	-	3	-	-	-	-	-	-	-	-	4	
<b>COMMERCIAL</b>														
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0	
Industrial	1	-	-	-	-	-	-	-	-	-	-	-	1	
Military	-	-	-	-	-	-	-	-	-	-	-	-	0	
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0	
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0	
<b>OTHER</b>														
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0	
<i>Assignments</i>	-	-	-	1	-	-	-	-	-	-	-	-	1	
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0	
Minerals	2	1	1	-	-	-	-	-	-	-	-	-	4	
<i>Assignments</i>	-	-	-	2	-	-	-	-	-	-	-	-	2	
Exploration Location	-	-	32	-	-	-	-	-	-	-	-	-	32	
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2	
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0	
<b>PERMITS</b>														
Land Use Permits	1	9	10	9	-	-	-	-	-	-	-	-	29	
<b>TOTAL INSTRUMENTS</b>	<b>9</b>	<b>15</b>	<b>43</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90</b>	

**Real Estate**

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through October 31, 2023														
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD	
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1	
Deeds Granted	-	-	4	3	-	-	-	-	-	-	-	-	7	
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0	
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1	
Easements Granted	-	-	1	-	-	-	-	-	-	-	-	-	1	
<i>Notes : Deeds granted:</i>														
<i>Priest Lake August 2023 VAFO</i>														
<i>1) Huckleberry Heaven North, LLC, Sales price = \$2,450,000.00</i>														
<i>2) Frederick Daniel Leaf and Lisa Ann Leaf, husband and wife, Sales price = \$1,603,000.00</i>														
<i>3) PL Kabin, LLC, Sales price = \$1,220,000.00</i>														

**TRUST LAND MANAGEMENT DIVISION**  
**FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through October 31, 2023**

	REVENUE AS OF 10.31.2023	REVENUE EXPECTED BY 10.31.2023*	REVENUE EXPECTED BY 06.30.2024
<b>SURFACE</b>			
AGRICULTURE	\$ 126,750	\$ 63,625	\$ 592,000
COMMUNICATION SITES	\$ 275,140	\$ -	\$ 1,190,000
GRAZING	\$ 84,751	\$ 8,300	\$ 1,680,200
RESIDENTIAL LEASES	\$ 82,351	\$ -	\$ 1,017,395
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ -	\$ 68,300	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 61,530	\$ 3,000	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 7,000	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 104,536	\$ 584,000	\$ 991,600
COMMERCIAL RECREATION	\$ 75,420	\$ 475,000	\$ 1,014,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ 20	\$ 500	\$ 73,000
GEOTHERMAL	\$ -	\$ -	\$ 5,012
MINERAL LEASES	\$ 15,281	\$ 2,250	\$ 113,000
OIL AND GAS LEASES	\$ 1,217	\$ 351	\$ 3,926
<b>Sub Total</b>	<b>\$ 826,996</b>	<b>\$ 1,212,326</b>	<b>\$ 7,068,973</b>
REAL ESTATE SERVICES (ER)	\$ -		**
<b>Grand Total - Earnings Reserve</b>	<b>\$ 826,996</b>		

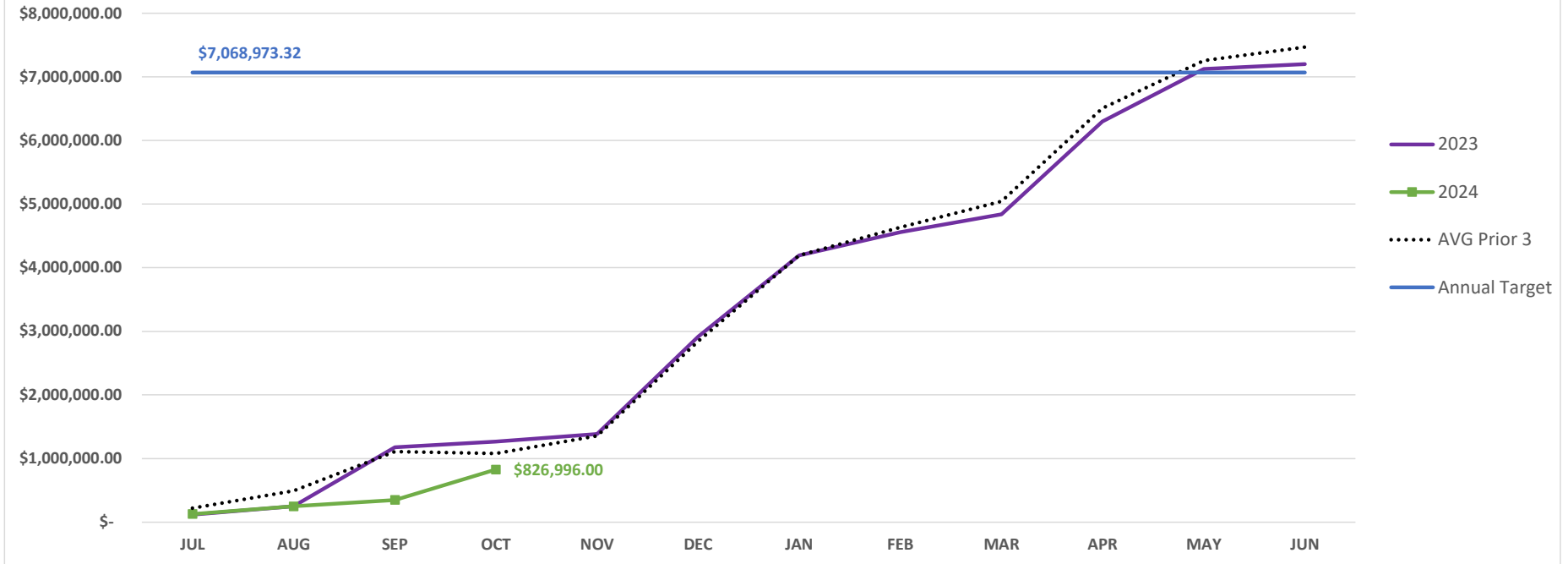
<b>PERMANENT FUND REVENUE</b>	
<b>MINERALS (PF)</b>	<b>\$ 936,057</b> ***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to the permanent fund.

Cumulative Trust Land Program Receipts  
 Earnings Reserve - All Programs Excluding Timber  
 FY 2023 - FYTD 2024



Trust Land Permanent Fund Revenue & Royalties  
 (Excluding Land Bank and Timber Program)  
 FY2023 - FYTD2024

