

STATE BOARD OF LAND COMMISSIONERS

October 17, 2023  
Endowment Transactions

Leases and Permits

FISCAL YEAR 2024 – LEASING & PERMITTING TRANSACTIONS BY MONTH - through September 30, 2023													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
<b>SURFACE</b>													
Agriculture	1	-	-	-	-	-	-	-	-	-	-	-	1
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Communication Sites	1	2	-	-	-	-	-	-	-	-	-	-	3
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Grazing	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	3	-	-	-	-	-	-	-	-	-	-	3
Residential	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	1	-	-	-	-	-	-	-	-	-	-	-	1
<b>COMMERCIAL</b>													
Alternative Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
Industrial	1	-	-	-	-	-	-	-	-	-	-	-	1
Military	-	-	-	-	-	-	-	-	-	-	-	-	0
Office/Retail	-	-	-	-	-	-	-	-	-	-	-	-	0
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	0
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>OTHER</b>													
Conservation	-	-	-	-	-	-	-	-	-	-	-	-	0
Geothermal	-	-	-	-	-	-	-	-	-	-	-	-	0
Minerals	2	1	1	-	-	-	-	-	-	-	-	-	4
<i>Assignments</i>	-	-	-	-	-	-	-	-	-	-	-	-	0
Exploration Location			32										32
Non-Comm Recreation	2	-	-	-	-	-	-	-	-	-	-	-	2
Oil & Gas	-	-	-	-	-	-	-	-	-	-	-	-	0
<b>PERMITS</b>													
Land Use Permits	1	9	10	-	-	-	-	-	-	-	-	-	20
<b>TOTAL INSTRUMENTS</b>	<b>9</b>	<b>15</b>	<b>43</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67</b>

Real Estate

FISCAL YEAR 2024 – REAL ESTATE TRANSACTIONS BY MONTH – through September 30, 2023													
ACTIVITY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FYTD
Deeds Acquired	-	-	1	-	-	-	-	-	-	-	-	-	1
Deeds Granted	-	-	4	-	-	-	-	-	-	-	-	-	4
Deeds Granted - Surplus	-	-	-	-	-	-	-	-	-	-	-	-	0
Easements Acquired	1	-	-	-	-	-	-	-	-	-	-	-	1
Easements Granted	-	-	1	-	-	-	-	-	-	-	-	-	1

**Notes:** Deeds granted:

[Avimor Land Exchange](#) - First American Title Insurance Company as Trustee of the Dual Beneficiary.

1 Acquisition deed, Gem County.

3 Disposition deeds, Gem, Boise and Ada Counties.

[Priest Lake 2023 VAFO](#) (1 of 4 closings) Deed to ChallProps 4, LLC, Sales price = \$733,000.00

**TRUST LAND MANAGEMENT DIVISION**  
**FY2024 GROSS REVENUE (non-timber) - ACTUAL AND FORECASTED**  
**through September 30, 2023**

	ACTUAL RECEIPTS AS OF 09.30.2023	REVENUE EXPECTED BY 9.30.2023*	REVENUE EXPECTED BY 06.30.2024
<b>SURFACE</b>			
AGRICULTURE	\$ 63,375	\$ 63,625	\$ 592,000
COMMUNICATION SITES	\$ 59,104	\$ -	\$ 1,190,000
GRAZING	\$ 38,589	\$ 7,500	\$ 1,680,200
RESIDENTIAL LEASES	\$ 761	\$ -	\$ 1,017,395
<b>COMMERCIAL</b>			
COMMERCIAL ENERGY RESOURCES	\$ -	\$ 67,800	\$ 95,840
COMMERCIAL INDUSTRIAL	\$ 29,041	\$ -	\$ 142,000
COMMERCIAL MILITARY FACILITIES	\$ -	\$ 500	\$ 151,000
COMMERCIAL OFFICE/RETAIL LEASES	\$ 86,978	\$ 571,000	\$ 991,600
COMMERCIAL RECREATION	\$ 59,754	\$ 470,000	\$ 1,014,000
<b>OTHER</b>			
CONSERVATION LEASES	\$ -	\$ 500	\$ 73,000
GEOTHERMAL	\$ -	\$ -	\$ 5,012
MINERAL LEASES	\$ 11,556	\$ 1,750	\$ 113,000
OIL AND GAS LEASES	\$ 1,440	\$ 351	\$ 3,926
<b>Sub Total</b>	<b>\$ 350,597</b>	<b>\$ 1,183,026</b>	<b>\$ 7,068,973</b>
REAL ESTATE SERVICES (ER)	\$ -		**
<b>Grand Total - Earnings Reserve</b>	<b>\$ 350,597</b>		

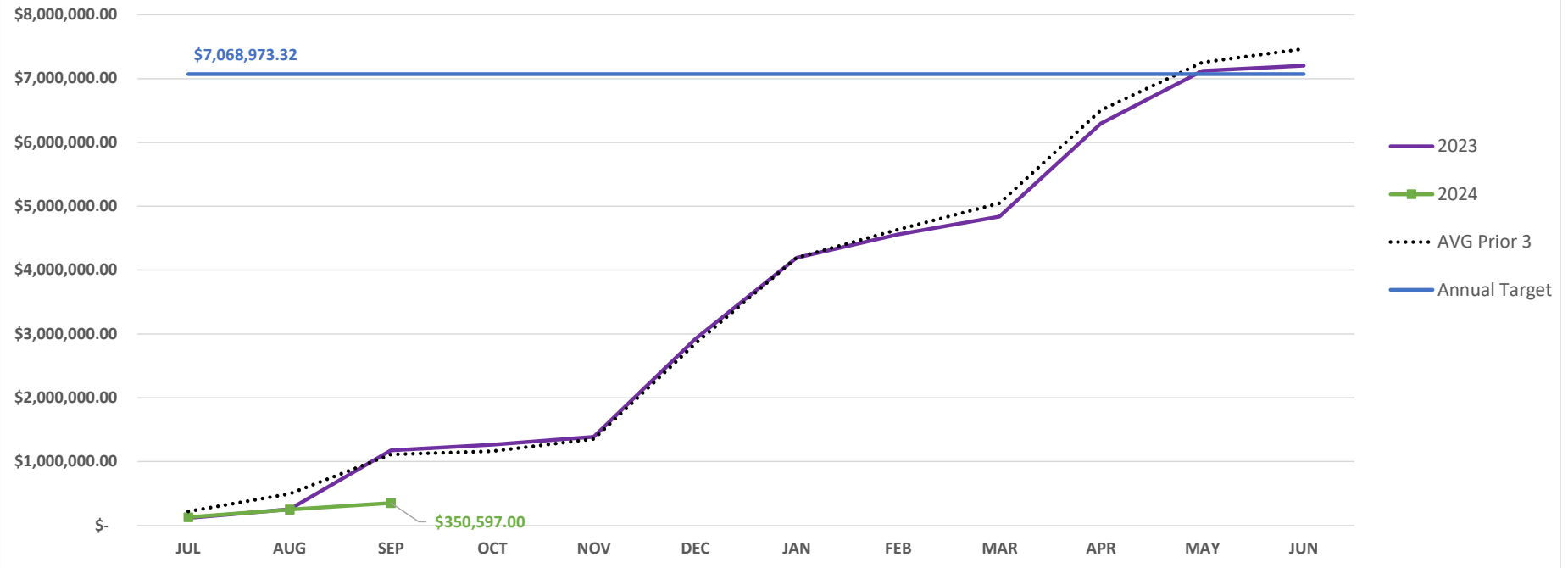
<b>PERMANENT FUND REVENUE</b>	
<b>MINERALS (PF)</b>	<b>\$ 724,348</b> ***

\*These figures are based on historic timing of revenue/billing as well as estimates of upcoming lease and permit revenue.

\*\* This category is not included in the annual forecast.

\*\*\*This category is not included in the annual forecast and represents minerals revenue to permanent fund.

Cumulative Trust Land Program Receipts  
 Earnings Reserve - All Programs Excluding Timber  
 FY 2023 - FYTD 2024



Trust Land Permanent Fund Revenue & Royalties  
 (Excluding Land Bank and Timber Program)  
 FY2023 - FYTD2024

