

STATE BOARD OF LAND COMMISSIONERS

July 18, 2023
Trust Land Revenue

Timber Sales

During June 2023, the Department of Lands sold seven endowment timber sales at auction. Five sales had competitive bidding. One endowment timber sale did not sell on its first attempt at auction. The net sale value represents a 18% up bid over the appraised value. Good Neighbor Authority (GNA) sold three timber sales at auction. All three sales had competitive bidding. One GNA sales did not sell at auction. The net sale value represents a 198% up bid over the appraised value.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
P River Flat	PL	3,000			\$ 888,816.50	\$ 979,269.65	\$326.42	Stimson Lumber
Lower Robinson Cedar	MICA	6,120			\$ 2,161,053.00	\$ 2,750,695.00	\$449.46	IFG Timber LLC
Scenic Lodge Cedar	MICA	4,840			\$ 1,714,304.00	\$ 1,714,304.00	\$354.20	IFG Timber LLC
Devils Gate Ton	EI	4,760			\$ 179,499.11	\$ 228,695.30	\$48.05	Sun Mountain
Stony Point Ton	PAY	3,220			\$ 416,939.12	\$ 525,930.60	\$163.33	IFG Timber LLC
Misery Vinter	MC	2,920			\$ 333,563.50	\$ 333,563.50	\$114.23	IFG Timber LLC
Mudpuppy Ton	PAY	3,205			\$ 381,848.02	\$ 637,468.80	\$198.90	IFG Timber LLC
Endowment		28,065	0	0	\$ 6,076,023.25	\$ 7,169,926.85	\$255.48	
Aldape GNA Ton	GNA	270			\$ 15,668.10	\$ 33,301.80	\$123.34	Tucker's Timber
West Pine GNA Ton	GNA	645			\$ 31,218.10	\$ 37,945.45	\$58.83	Korell Outfitters
Hurd-Wyck GNA Ton	GNA	6,330			\$ 265,639.20	\$ 860,406.00	\$135.93	Woodgrain Inc
Non-Endowment		7,245	0	0	\$ 312,525.40	\$ 931,653.25	\$128.59	

PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Estimated Auction Date
North Operations				
Trapper Falls Cedar	3,800	\$ 909,070.50	Priest Lake	7/10/2023
Big Fork Cedar	3,825	\$ 1,252,011.50	Pend Oreille	7/11/2023
Phantom Dennis Cedar	1,800	\$ 439,980.00	St. Joe	7/13/2023
Crystal Bowl Cedar	8,765	\$ 1,915,644.00	St. Joe	7/13/2023
Marble Marten Cedar	6,115	\$ 1,047,442.00	St. Joe	7/13/2023
Benedict Cedar	10,510	\$ 8,554,645.00	Ponderosa	7/18/2023
Boehls Cabeza	6,495	\$ 699,981.00	St. Joe	7/20/2023
McDodge F&G	886	\$ 282,663.60	Mica	7/25/2023
Hoodoo Vally GNA Ton	10,250	\$ 1,065,023.38	Panhandle NF	7/6/2023
TOTALS	52,446	\$ 16,166,460.98		

PROPOSED TIMBER SALES FOR AUCTION continued				
Sale Name	Volume MBF	Advertised Net Value	Area	Estimated Auction Date
South Operations				
Spanish Terrace	6,930	\$ 592,050.00	Southwest	7/6/2023
New York	1,675	\$ 114,720.50	Southwest	7/6/2023
Crane Creek Revival Cedar	6,835	\$ 2,936,381.00	Maggie Creek	7/12/2023
Hazard Salvage GNA	4,490	\$ 258,411.00	Boise NF	7/11/2023
TOTALS	19,930	\$ 3,901,562.50		

VOLUME UNDER CONTRACT as of June 30, 2023				
	Public School	Pooled	Total	3 Year Avg.
Active Contracts			172	178
Total Residual MBF Equivalent	376,030	195,048	571,078	545,009
Estimated residual value	\$108,139,298	\$58,844,395	\$166,983,693	\$148,802,433
Residual Value (\$/MBF)	\$287.58	\$301.69	\$292.40	\$273.03

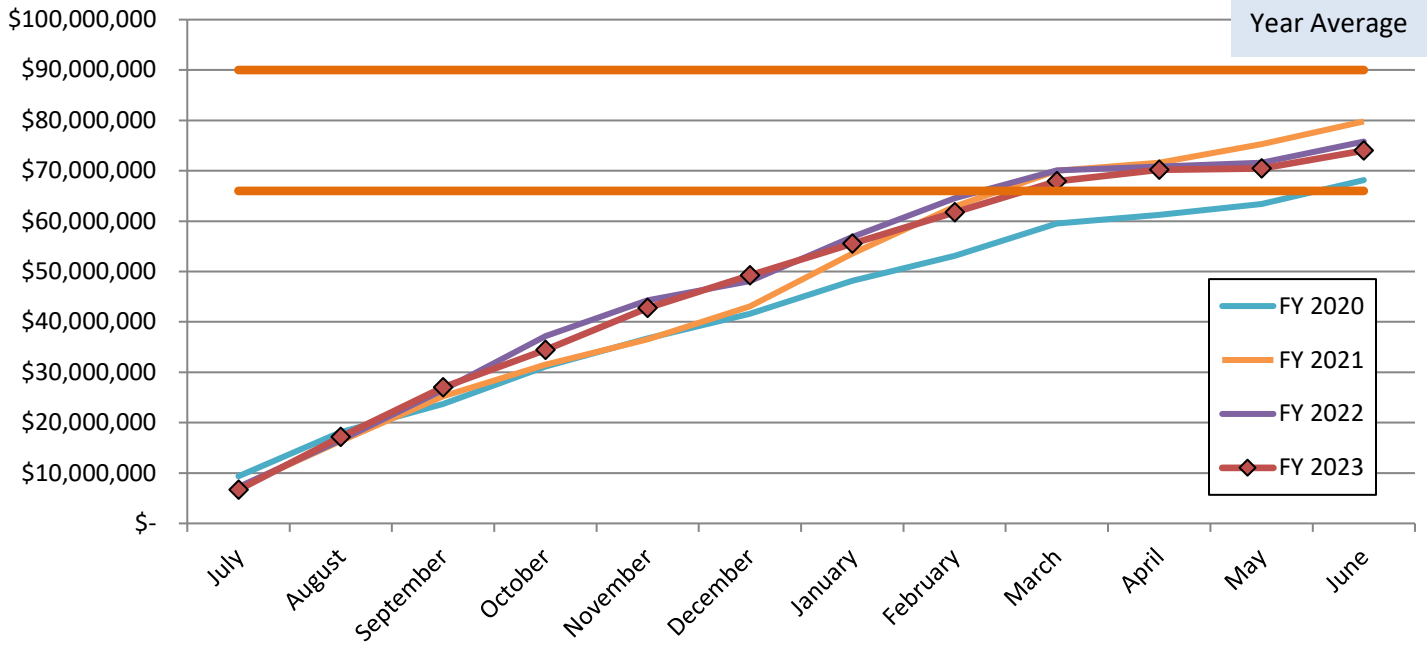
	TIMBER HARVEST RECEIPTS				
	June		FY to date	July Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
Public School	\$ 2,618,680.07	\$ 195,002.26	\$ 44,794,027.76	\$ 4,387,054.32	\$ 447,720.64
Pooled	\$ 721,315.18	\$ 48,440.03	\$ 29,215,002.50	\$ 2,287,384.66	\$ 246,933.79
General Fund	\$ 2.07	\$ 0.00	\$ 249.47	\$ 2.07	\$ 0.00
TOTALS	\$ 3,339,997.32	\$ 243,442.29	\$ 74,009,279.73	\$ 6,674,441.05	\$ 694,654.43

	Status of FY2023 Timber Sale Program					
	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
Sold as of June 30, 2023	177,409	96,486	273,895	19,052	2,428	21,480
Currently Advertised	36,481	9,094	45,575	3,170	3,505	6,675
In Review	7,645	0	7,645	0	0	0
Did Not Sell*	0	0	0	0	0	0
TOTALS	221,535	105,580	327,115	22,222	5,933	28,155
FY2023 Sales Plan			326,000			20,000
Percent to Date			100%			141%

* After three attempts at auction.

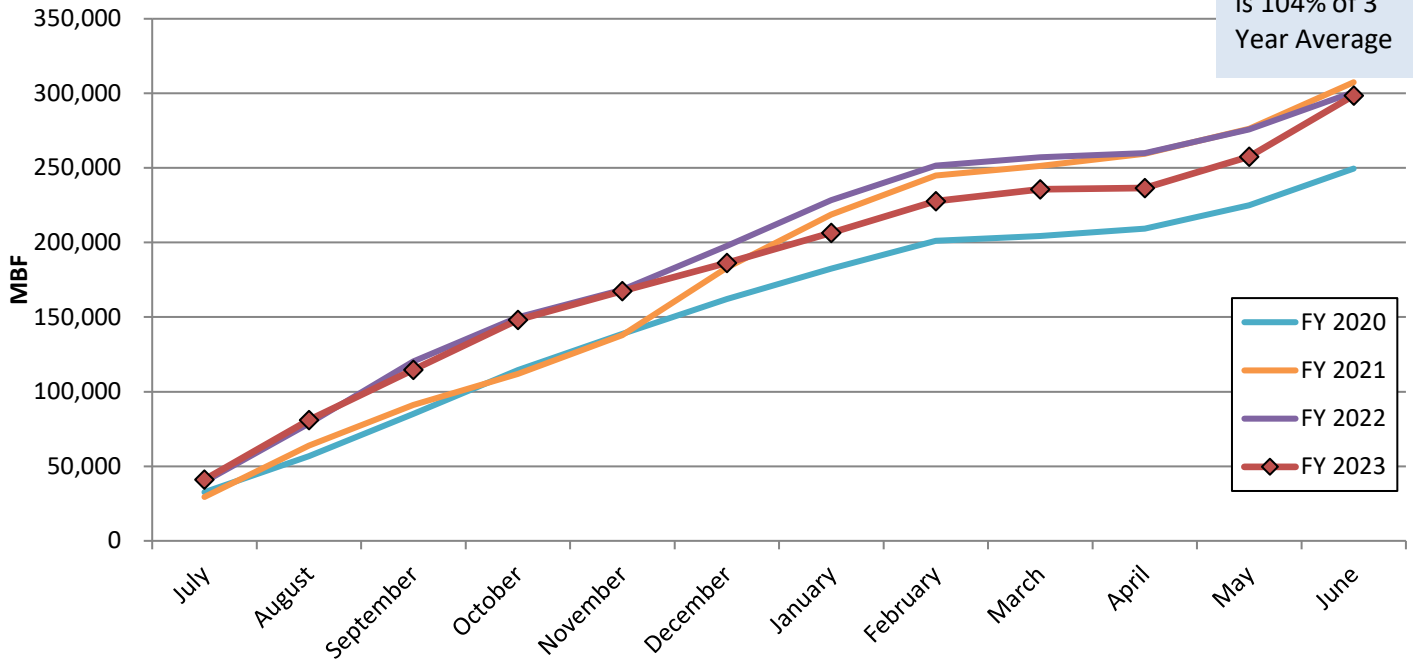
Cumulative Harvest Receipts

Current FYTD is 99% of 3 Year Average

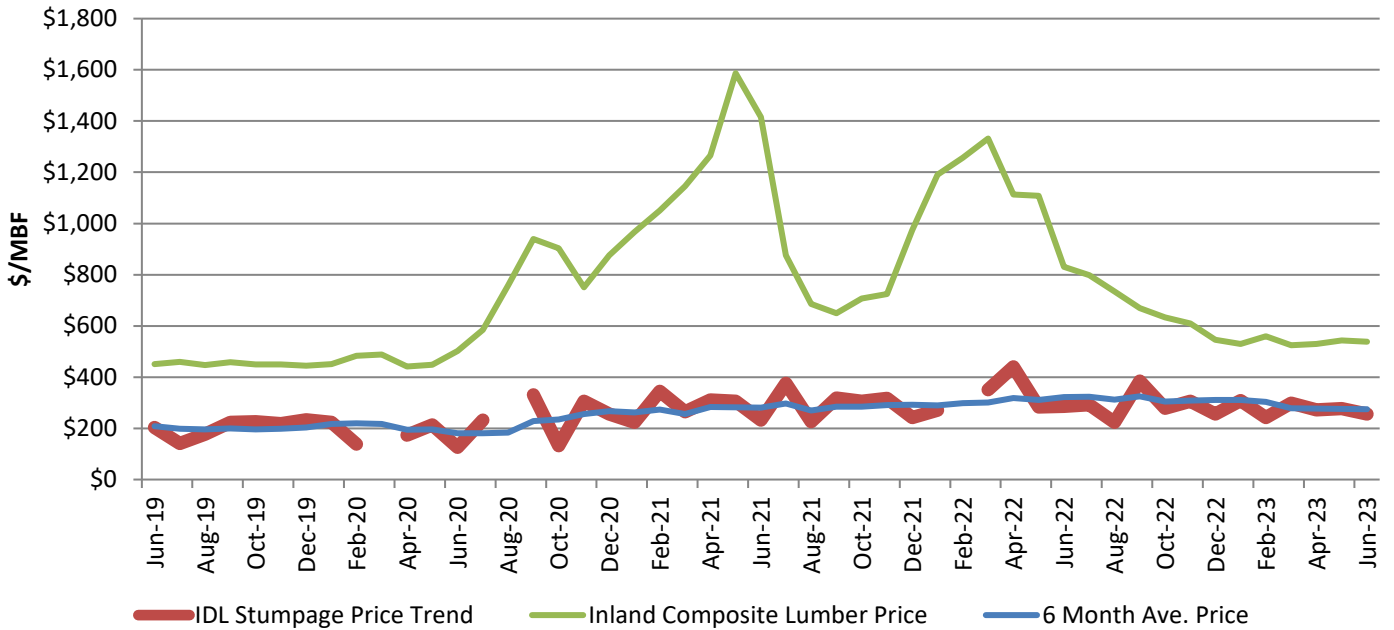


Cumulative Harvest Volume

Current FYTD is 104% of 3 Year Average



Monthly Lumber and Stumpage Price

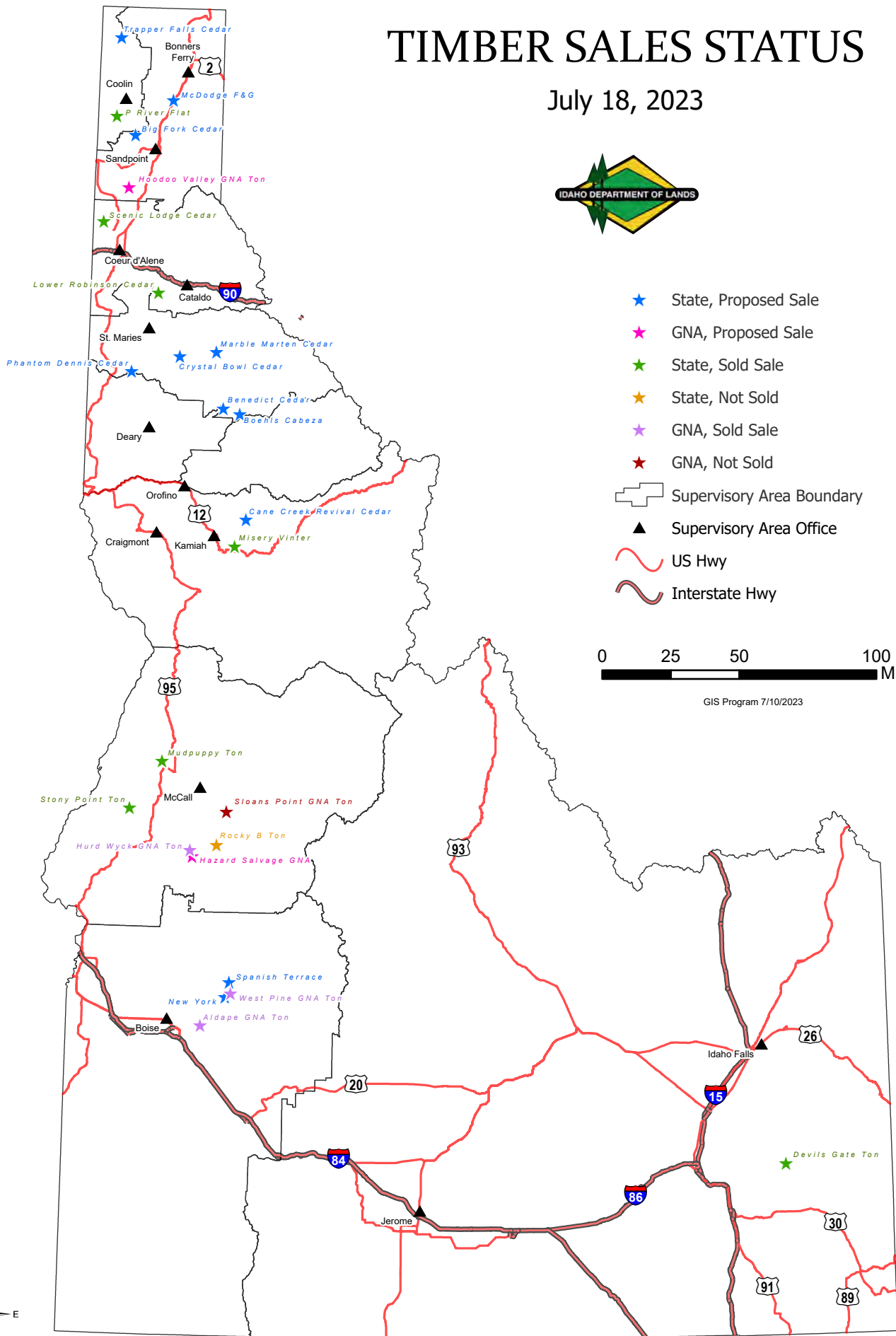


June 2023 6-month average price is \$274.31.

June 2022 6-month average price was \$322.41.

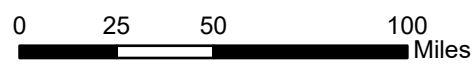
TIMBER SALES STATUS

July 18, 2023



- ★ State, Proposed Sale
- ★ GNA, Proposed Sale
- ★ State, Sold Sale
- ★ State, Not Sold
- ★ GNA, Sold Sale
- ★ GNA, Not Sold

- ▭ Supervisory Area Boundary
- ▲ Supervisory Area Office
- US Hwy
- Interstate Hwy



GIS Program 7/10/2023

