

STATE BOARD OF LAND COMMISSIONERS

May 16, 2023
Trust Land Revenue

Timber Sales

During April 2023, the Department of Lands sold eight endowment timber sales at auction. Five sales had competitive bidding. The net sale value represents a 25% up bid over the appraised value.

TIMBER SALE AUCTIONS								
Sale Name	Area	Sawlog MBF	Cedar Prod MBF	Pulp MBF	Appraised Net Value	Sale Net Value	Net \$/MBF	Purchaser
Snake 36	CLW	9,835			\$ 1,686,286.00	\$ 2,345,205.00	\$238.46	IFG Timber LLC
Independence OSR	MC	2,645			\$ 561,478.00	\$ 563,856.00	\$213.18	IFG Timber LLC
White Cedar	CLW	4,775			\$ 1,375,746.50	\$ 1,375,746.50	\$288.11	Stella-Jones.
Upper Twentymile	POL	3,820			\$ 1,162,357.00	\$ 1,162,357.00	\$304.28	IFG Timber LLC
Coolin OSR Cedar	PL	2,275			\$ 780,542.00	\$ 780,542.00	\$343.10	IFG Timber LLC
High Valley	SWI	7,120			\$ 684,261.50	\$ 1,059,965.10	\$148.87	Woodgrain Inc
Golden Cedar	SJ	6,670			\$ 1,661,320.50	\$ 2,409,410.00	\$361.23	Stella-Jones
Goldilogs	SJ	3,825	45		\$ 1,013,662.00	\$ 1,438,942.75	\$371.82	Stimson Lumber
Endowment		40,965	45		\$ 8,925,653.50	\$11,136,024.35	\$271.54	

PROPOSED TIMBER SALES FOR AUCTION				
Sale Name	Volume MBF	Advertised Net Value	Area	Estimated Auction Date
North Operations				
Elk Hyde	6,740	\$ 1,841,888.00	POND	5/10/2023
Moose Drool	2,915	\$ 509,289.50	POND	5/10/2023
Milwaukee Line	10,520	\$ 3,045,903.00	POND	5/10/2023
Hoodoo Valley GNA Ton	10,300	\$ 1,107,121.89	IPNF-GNA	5/30/2023
Poutine Cedar	3,660	\$ 1,344,483.00	POL	5/24/2023
Big Fork Cedar	3,825	\$ 1,591,911.00	POL	5/24/2023
TOTALS	37,960	\$ 9,440,596.39		
South Operations				
Pierce Shanghai OSR Cedar	1,540	\$ 315,508.50	CLWR	5/4/2023
Upper McKinnon	6,435	\$ 882,169.50	CLWR	5/4/2023
Log Cabin Cedar	3,270	\$ 744,478.00	MC	5/8/2023
Mussel Sprouts Cedar	6,775	\$ 1,231,317.00	MC	5/15/2023
Benton West Cedar Salvage	4,090	\$ 650,270.76	CLWR	5/16/2023
Benton Lookout Salvage	1,560	\$ 192,926.50	CLWR	5/16/2023
TOTALS	23,670	\$ 4,016,670.26		

VOLUME UNDER CONTRACT as of April 30, 2023

	Public School	Pooled	Total	3 Year Avg.
Active Contracts			157	165
Total Residual MBF Equivalent	359,098	170,899	529,997	559,236
Estimated Residual value	\$100,852,789	\$48,269,180	\$149,121,969	\$139,956,616
Residual Value (\$/MBF)	\$280.85	\$282.44	\$281.36	\$250.26

TIMBER HARVEST RECEIPTS

	April		FY to date	May Projected	
	Stumpage	Interest	Harvest Receipts	Stumpage	Interest
	Public School	\$ 1,223,343.96	\$ 82,791.18	\$ 41,839,374.20	\$ 87,616.72
Pooled	\$ 900,486.68	\$ 46,491.69	\$ 28,354,815.49	\$ 53,260.01	\$ 4,014.44
General Fund	\$ 0.52	\$ 0.00	\$ 244.95	\$ 0.52	\$ 0.00
TOTALS	\$ 2,123,831.16	\$ 129,282.87	\$ 70,194,434.64	\$ 140,877.25	\$ 9,949.72

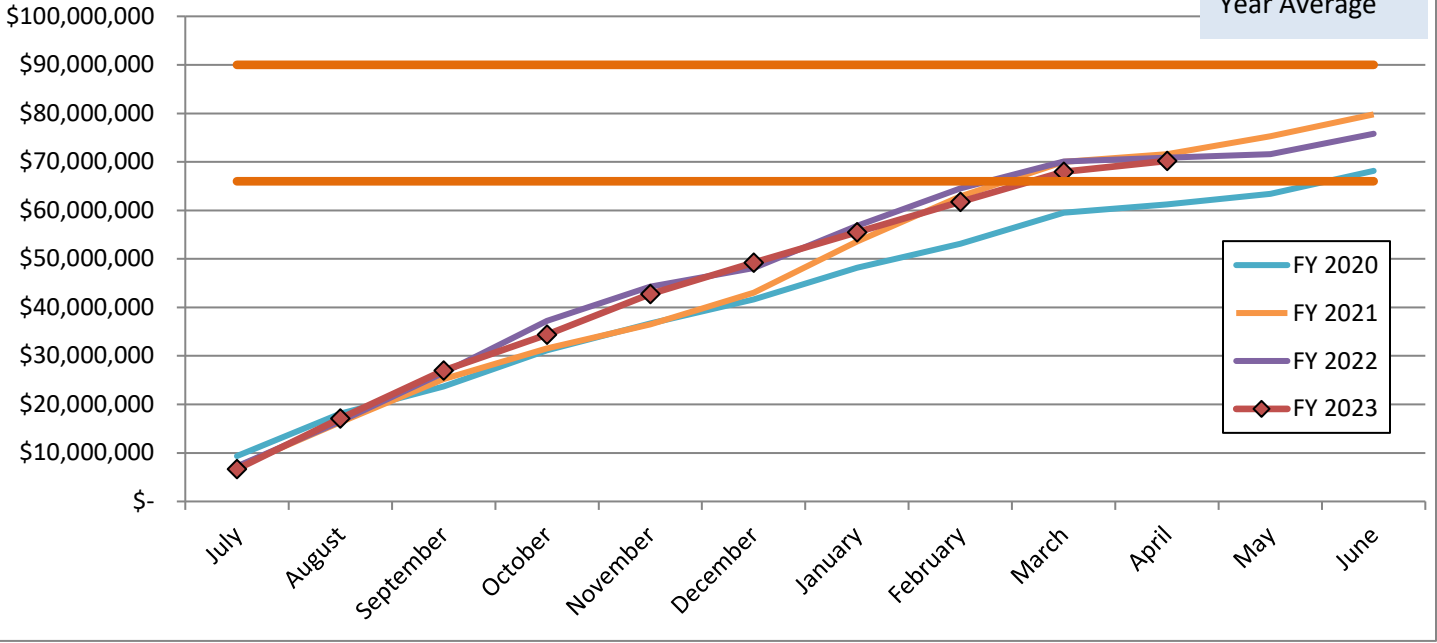
Status of FY2023 Timber Sale Program

	MBF Sawlog			Number Poles		
	Public School	Pooled	All Endowments	Public School	Pooled	All Endowments
	Sold as of April 30, 2023	141,259	56,123	197,382	11,962	2,428
Currently Advertised	22,464	37,461	59,925	1,800	0	1,800
In Review	43,641	5,549	49,190	7,100	0	7,100
Did Not Sell*	0	0	0	0	0	0
TOTALS	207,364	99,133	306,497	20,862	2,428	23,290
FY2023 Sales Plan			326,000			20,000
Percent to Date			94%			116%

* After three attempts at auction.

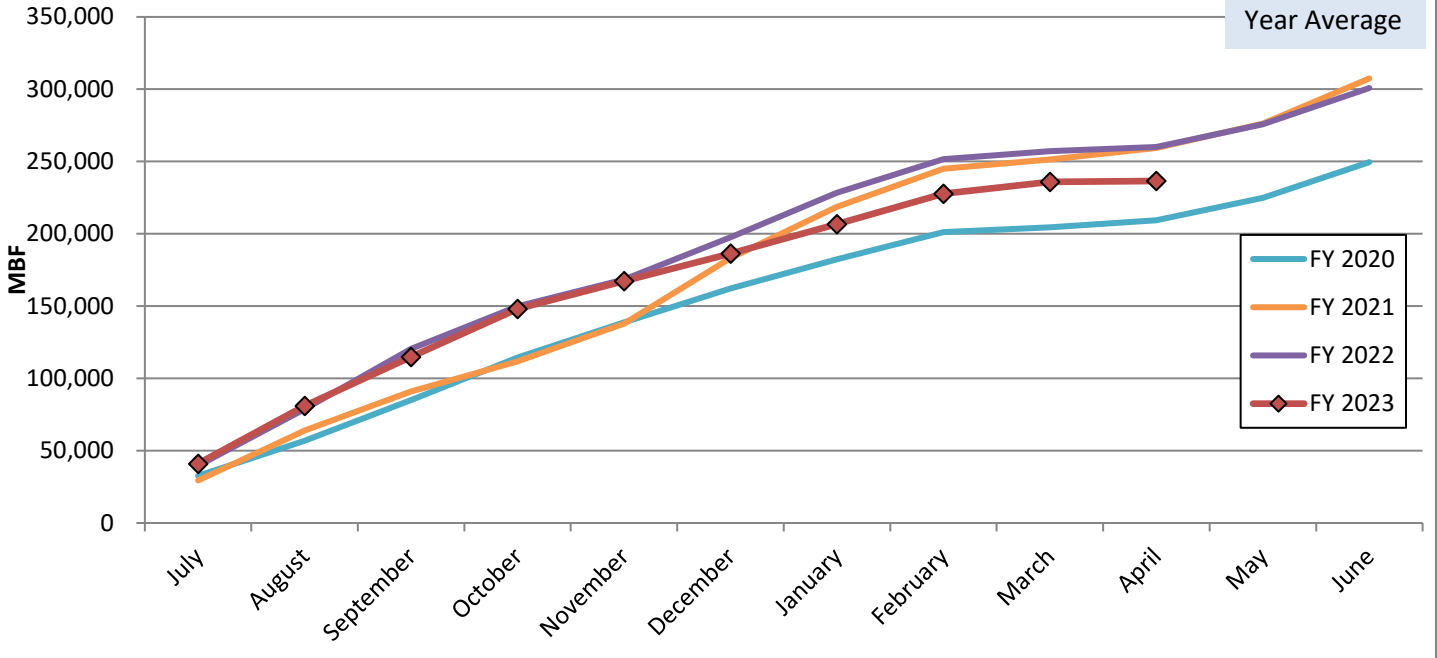
Cumulative Harvest Receipts

Current FYTD is 103% of 3 Year Average

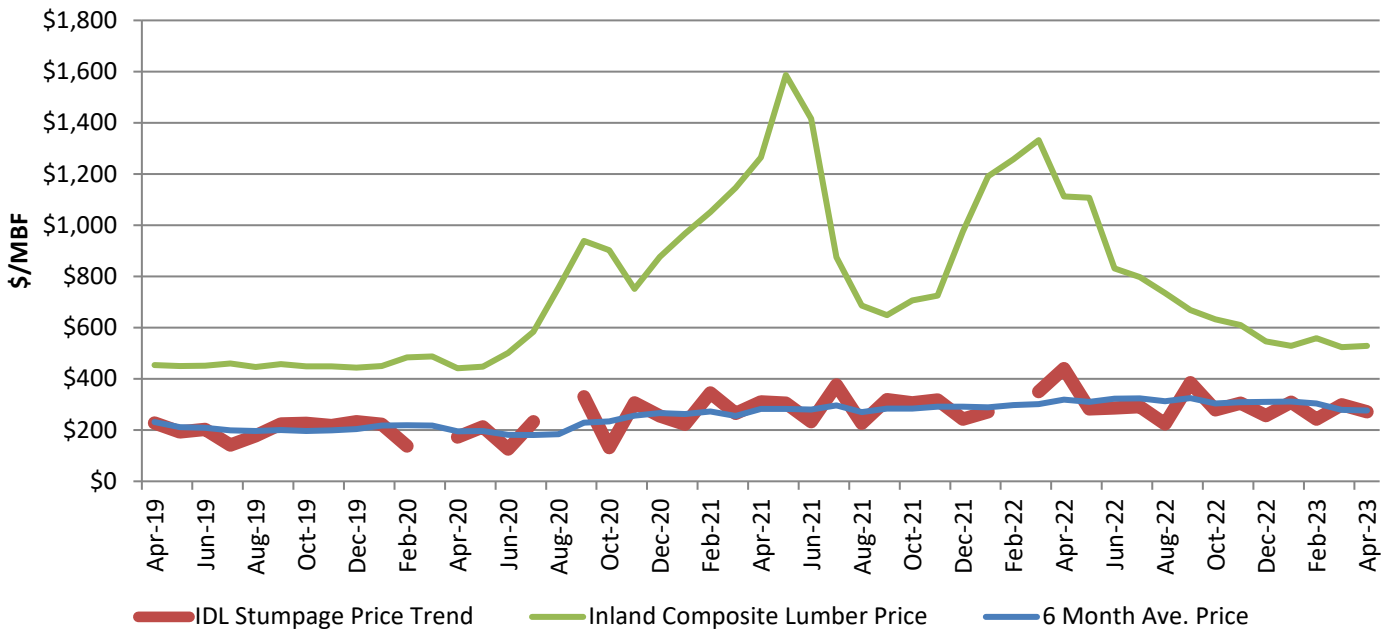


Cumulative Harvest Volume

Current FYTD is 97% of 3 Year Average



Monthly Lumber and Stumpage Price



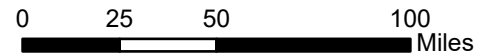
April 2023 6-month average price is \$276.51.
 April 2022 6-month average price was \$318.79.

TIMBER SALES STATUS

May 16, 2023



- ★ State, Proposed Sale
- ★ GNA, Proposed Sale
- ★ State, Sold Sale
- ▲ Supervisory Area Office
- ~ US Hwy
- ~ Interstate Hwy
- ⊞ Supervisory Area Boundary



GIS Program 4/28/2023

